



Pharma & Chemical

Fortnightly Newsletter
1st October to 15th October 2019

Investment and Exit

Bollywood singer Sukhbir invests in health-tech startup MEngage in an extended seed round
1st Oct 2019. VCCircle
MEngage Technologies Pvt. Ltd, a health-technology startup that provides a doctor-patient engagement platform, has raised...[more](#)

Mylan to invest 1bn USD in India
3rd Oct 2019. Pharma Tutor
US based, Myaln reported that they will invest one billion USD in the next 5 to 6 years on capex in India by understanding importance of the India's position in world pharma supply-chain...[more](#)

Fund Raising

NetMeds Raising INR 250 Cr Convertible Debt From Parent Company Tresara
9th Oct 2019. INC 42
NetMeds, an online medicine selling company is in talks to raise approximately INR 250 Cr convertible debt from its parent company Tresara Health Pvt. Ltd....[more](#)

Merger and Acquisition

Carlyle-backed Metropolis acquires four pathology labs
3rd Oct 2019. VCCircle
Pathology chain Metropolis Healthcare Ltd, which went public earlier this year, said it has acquired four labs to strengthen its presence in Surat, Gujarat for...[more](#)

Shield Healthcare acquires two entities for undisclosed sum
3rd Oct 2019. Economic Times
City-based pharmaceutical firm Shield Healthcare has acquired two companies -- Brio Bliss Life Science and a Bengaluru-based Nutri Synapzz Therapeutics for an "undisclosed sum"....[more](#)

MaxiVision buys Sharath laser eye hospital in Warangal, soon to launch 15 more eye care hospitals in 5 districts of Telangana
11th Oct 2019. Pharmabiz
The MaxiVision eye care hospital has recently acquired Warangal based Sharath Laser Eye hospital and is aiming to further launch 15 more eye hospitals across 5 districts of Telangana by 2021...[more](#)

Columbia Asia in talks with investors to sell India assets for \$300 million
11th Oct 2019. ET Health World
Seattle-based healthcare chain Columbia Asia is in preliminary talks with strategic and financial investors, including Manipal Health Enterprises, Bain Capital and Temasek Holdings, to sell its Indian hospital operations for about \$250-300 million...[more](#)

Joint Venture

Paras Healthcare partners with J K Hospital in Udaipur to establish presence in Rajasthan
6th Oct 2019. ET Health World
Hospitals chain Paras Healthcare said it has partnered with Udaipur-based J K Hospital to offer secondary and tertiary care services to the large underserved population of the area as it enters Rajasthan....[more](#)

Bayer G4A partners with Wellthy Therapeutics
11th Oct 2019. ET Health World
Digital chronic disease management firm Wellthy Therapeutics on Friday announced its partnership with German life sciences group Bayer G4A to improve its product...[more](#)

Pharma

UAE-based LIFE Pharma inks pact with Canada based Apotex Inc for supply of generics to North America

12th Oct 2019. Pharmabiz

LIFE Pharma, a wholly-owned subsidiary of the UAE-headquartered VPS Healthcare, has inked a pact with Apotex Inc, a leading manufacturer of generic drugs in Canada, to produce generic medicines to be marketed in North America....[more](#)

India and US soon to begin collaborative research on ophthalmic diseases and visual disorders

7th Oct 2019. Pharmabiz

India and US will soon begin collaborative research that focuses on the basic biology, epigenetic, and/or genetics of ophthalmic diseases and visual disorders....[more](#)

Zydus receives US FDA approval for generic Welchol

9th Oct 2019. Pharmabiz

Zydus Cadila has received the final approval from the US Food and Drug Administration (FDA) to market colesevelam hydrochloride tablets, (Welchol)...[more](#)

Glenmark gets tentative US FDA nod for generic Tecfidera capsules to treat multiple sclerosis

9th Oct 2019. Pharmabiz

Glenmark Pharmaceuticals has received tentative approval from United States Food & Drug Administration (FDA) for dimethyl fumarate delayed...[more](#)

Aurobindo Pharma receives 7 observations from US FDA for unit 7 facility

9th Oct 2019. Pharmabiz

Aurobindo Pharma Ltd announced that the United States Food and Drug Administration (FDA) conducted a cGMP inspection at unit 7 manufacturing...[more](#)

Lupin gets GMP certificate from Japanese agency

9th Oct 2019. ET Health World

Homegrown pharma major Lupin on Wednesday said it has received GMP Certificate from Pharmaceutical and Medical Devices Agency, Japan for its Mandideep active pharmaceutical ingredients (API) facility....[more](#)

Bliss GVS Pharma's Maharashtra facility clears USFDA inspection

8th Oct 2019. ET Health World

Drug firm Bliss GVS Pharma has said its subsidiary Kremoint Pharma has cleared an inspection of its Ambernath facility in Maharashtra by the US health regulator...[more](#)

SPARC gets orphan drug designation for Phenobarbital from USFDA

4th Oct 2019. ET Health World

Sun Pharma Advanced Research Company (SPARC) on Friday said it has received orphan drug designation from the US health regulator for Phenobarbital used for the treatment of patients with neonatal seizures...[more](#)

Alembic Pharma JV gets USFDA nod for plaque psoriasis treatment drug

4th Oct 2019. ET Health World

Alembic Pharmaceuticals on Friday said its joint venture (JV) firm Aleor Dermaceuticals has received approval from the US health regulator for Clobetasol Propionate spray, used to treat plaque psoriasis...[more](#)

Allopaths may get nod to prescribe ayurvedic drug for diabetic gangrene

11th Oct 2019. ET Health World

Katupila, the plant which has shown miraculous healing properties in diabetic gangrene, could soon become an important prescription in allopathy too...[more](#)

Sun Pharmaceutical launches Cequa to treat dry eye disease in US market

14th Oct 2019. Business Standard

Drug major Sun Pharmaceutical Industries on Monday said it has launched ophthalmic solution Cequa, used for the treatment of dry eye disease in the US market...[more](#)

Granules India to divest stake in its JV in China

14th Oct 2019. Pharmabiz

Granules India Limited announced its intention to divest its entire equity shareholding in Granules Biocause Pharmaceuticals Co, Ltd by selling its stake to joint venture partner...[more](#)

Specialty Chemical

BPCL Kochi Refinery's petrochem project to produce niche products, help reduce imports

11th October 2019. News on Project.com

BPCL Kochi Refinery is set to enter its next development phase of being an integrated refinery-cum-petrochemical unit...[more](#)

HealthCare

3D printing set to replace animal testing and use of cadavers in healthcare sector

9th Oct 2019. Pharmabiz

The 3D printing technology is all set to replace animal testing and use of cadavers in the healthcare sector. This is because 3D printing ...[more](#)

CSR expansion can help boost research and innovation in Indian Healthcare

4th Oct 2019. Chemarc

Public-funded universities, IITs, incubation institutes, etc are a happy lot, and so are corporates as the recent government announcements increase their scope for CSR spend to promote innovations and startups...[more](#)

Glenmark receives approval from Russian Ministry of Healthcare to market Montlezir

1st Oct 2019. Chemarc

Glenmark Pharmaceuticals Ltd., a research-led, integrated global pharmaceutical company, announced that it has received approval from the Ministry of Healthcare, Russia to market Montlezir...[more](#)

YES Bank completely exits Fortis Healthcare, sells 6.6% stake in bulk deal

14th Oct 2019. Business Standard

Private lender YES Bank on Monday sold 6.6 per cent equity stake amounting to more than 49.5 million shares of Fortis Healthcare in a bulk deal....[more](#)

Naveen launches health projects worth Rs. 400 crore

15th Oct 2019. News on Project.com

Ten days after he launched 'Mo Sarkar'-the feedback on governance initiative - on October 2, chief minister Naveen Patnaik recently announced healthcare projects worth more than Rs. 400 crore based on patients' advice...[more](#)

Hospital

Lack of Siddha retail pharmacies & non-availability of drugs poses threat to open new clinics and hospitals in TN

11th Oct 2019. Pharmabiz

The newly formed pan India organisation of Siddha hospitals and clinics, ASHC, headquartered in Madurai has wanted the government of Tamil Nadu to take proactive measures to open ample number of Siddha retail pharmacies across the state...[more](#)

Fortis Hospitals launches specialized Cancer Institute at Bannerghatta Road, Bengaluru

9th Oct 2019. Pharmabiz

Fortis Hospitals has launched a specialised Cancer Institute at Bannerghatta Road, Bengaluru....[more](#)

Punjab government ropes in 125 more private hospitals

10th Oct 2019. ET Health World

Widening the reach of Sarbat Sehat Bima Yojna (SSBY), the Punjab government has roped in 125 additional private hospitals...[more](#)

Apollo Spectra launches its first multi-specialty hospital in Gurugram

4th Oct 2019. ET Health World

Apollo Health and Lifestyle Limited (AHLL), a subsidiary of the Apollo Hospitals Group, expands the presence of its multi-specialty "day and short stay surgery" format, namely The Apollo Spectra Hospitals to Gurugram today...[more](#)

Medicover Hospitals looks towards Rs. 400 crore expansion by June 2020.

15th Oct 2019. News on Project.com

Medicover Hospitals, part of the European multinational healthcare & diagnostic major Medicover has firmed up a Rs. 400 crore expansion in India...[more](#)

Technology

Latest Ultrasound Can Now Detect Early Cancer - Biggest Breakthrough Tech In 60 Years

1st Oct 2019. Biotechnika

A new ultrasound technique is being regarded as the most significant development in technology for more than 60 years....[more](#)

Biotech

Biocon, Mylan launch insulin biosimilar in Australia

3rd Oct 2019. Economics Times

Bio-technology major Biocon and pharmaceutical firm Mylan N V on Thursday announced the launch of insulin glargine biosimilar Semglee, indicated for the treatment of diabetes, in Australia...[more](#)

India mulls radical change for faster vaccine availability

9th Oct 2019. Economics Times

India wants to halve the time taken to get vaccines approved for use from the 15 years that the process usually takes by introducing new protocols and sidestepping animal testing to improve public health....[more](#)

Biocon Biologics & Just-Evotec Biologics ink licensing pact for biosimilar asset

11th Oct 2019. Pharmabiz

Biocon Biologics, a wholly owned subsidiary of Biocon Ltd, and Just - Evotec Biologics, wholly owned by Evotec, have entered into a strategic licensing agreement for an early stage, pre-clinical biosimilar asset...[more](#)

India hands over 10,000 vials of anti-rabies vaccines to Myanmar

9th Oct 2019. ET Health World

India has handed over 10,000 vials of anti-rabies vaccines to Myanmar in an effort to help the Naypyitaw in its fight against the Rabies disease...[more](#)

Global News

Global Fund raises \$14 billion to fight AIDS, tuberculosis and malaria

11th Oct 2019. The Pharmaletter

Donors at the Global Fund's sixth annual conference have pledged a record-breaking \$14 billion...[more](#)

Merck acquires Massachusetts-based autologous cell therapy company, FloDesign Sonics

11th Oct 2019. Pharmabiz

Merck, a leading science and technology company, has acquired FloDesign Sonics, of Wilbraham, Massachusetts, USA, developer...[more](#)

GSK inks 5-year collaboration with Lyell Immunopharma to develop next generation of cancer cell therapies

10th Oct 2019. Pharmabiz

GlaxoSmithKline plc announced a five-year collaboration with Lyell Immunopharma, a San Francisco biotechnology company, to develop new technologies...[more](#)

Bormioli Pharma completes acquisition of German company Remy & Geiser

10th Oct 2019. Pharmabiz

Bormioli Pharma S.p.A, a close partnership with the pharmaceutical industry, announces the successful completion of its acquisition of Remy & Geiser...[more](#)

Sobi to buy Dova Pharmaceuticals in \$915m deal

1st Oct 2019. Pharmaceutical

Swedish Orphan Biovitrum (Sobi) has agreed to acquire Dova Pharmaceuticals in a deal valued at around \$915m....[more](#)

Lupin appoints Johnny Mikell as Global Head of Quality

3rd Oct 2019. Economics Times

Drug firm Lupin on Thursday said it has appointed Johnny Mikell as President and Global Head of Quality of the company...[more](#)

Corporate Action & Management

Dr Reddy's Labs' Satish Reddy new IPA president; Dr Rajesh Jain of Panacea Biotec to continue as vice-president

10th Oct 2019. Pharmabiz

Satish Reddy, Chairman of Dr Reddy's Laboratories has been appointed as president of the Indian Pharmaceutical Alliance (IPA)...[more](#)

Best Regards



Monal capital
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Dr. Vikas Sadvilkar

Head - Pharma & Healthcare

Monal Capital (P) Limited

Tel.: +91-22-4976 1501 | 4976 1601 | 47081900 Mobile: +91 98210 05733 | [Email: vikas@monalcapital.com](mailto:vikas@monalcapital.com)

38-39, Sumtinath Estate, Behind Inorbit Mall, Off. Link Road, Malad (West), Mumbai - 400 064, India [Website: www.monalcapital.com](http://www.monalcapital.com)

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