



Pharma & Chemical

Fortnightly Newsletter

1st July to 15th July 2019

Investment and Exit

PharmEasy is closing in on \$120 million in equity round

10th July 2019. *Economic Times*

Online pharmacy venture PharmEasy is close to wrapping up a \$100-120 million equity financing round, led by a host of new investors including CDPQ, the second-largest Canadian pension fund...[more](#)

Natco Pharma founder invests in PURE EV

11th July 2019. *Economic Times*

Indian Institute of Technology Hyderabad (IIT-H)-incubated startup PURE EV on Wednesday said it has raised an undisclosed amount of funding from Natco Pharma chairman and managing director VC Nannapaneni...[more](#)

Merger and Acquisition

KIMS Hospitals in advanced stage to buy PE-backed regional hospital chain

11th July 2019. *Vccircle*

Krishna Institute of Medical Sciences (KIMS Hospitals), which struck a deal with General Atlantic after withdrawing its initial...[more](#)

Baring Private Equity Asia to buy CitiusTech

12th July 2019. *Economic Times*

Baring Private Equity Asia has signed a definitive agreement to acquire healthcare analytics company CitiusTech from its current PE backer and serial technology entrepreneurs Rizwan Koita and his fellow Indian Institute of Technology alumnus Jagdish Moorjani...[more](#)

Fortis Healthcare completes stake sale in Mauritius-based Medical and Surgical Centre

9th July, 2019. *Economic Times*

Fortis Healthcare has announced of the sale of its nearly 29 per cent stake in Mauritius-based Medical and Surgical Centre Ltd (MSCL)...[more](#)

Jazz Pharmaceuticals acquires pre-clinical pan-RAF inhibitor program from Redx Pharma

11th July 2019. *Pharmaceutical*

Redx will perform certain pre-clinical activities for the program under a separate collaboration agreement with Jazz. Jazz will be responsible for further development, regulatory activities and commercialisation....[more](#)

Joint Venture

Gilead, Renown Institute for Health Innovation announce collaboration to advance understanding of NASH

12th July 2019. *Pharmaceutical*

Under the terms of the collaboration and license agreement, Gilead will provide funding to Renown IHI to sequence and analyze the DNA of 15,000 individuals living with NASH or nonalcoholic fatty liver disease (NAFLD) as well as a control cohort of 40,000 individuals in Nevada....[more](#)

Celsius Therapeutics signs collaboration agreement with Janssen to identify response biomarkers for ulcerative colitis

10th July 2019. *Pharmaceutical*

Under the terms of the agreement, Celsius will apply its proprietary single-cell genomics and machine learning platform to identify predictive biomarkers of response from Janssen's VEGA study...[more](#)

Aditya Birla Wellness and Fitternity join hands to make health and fitness a rewarding experience

8th July, 2019 [The Pharmatimes](#)

Aditya Birla Wellness Private Limited (ABWPL), a unique digitally enabled wellness and rewards program from Aditya Birla Capital Ltd (ABCL) is pleased to announce its partnership with Fitternity, one of the largest and fastest growing preventive healthcare company in the country...[more](#)

Pharma

Pharma sector to post double-digit revenue Q1 growth: Analysts

12th July 2019. [Economic Times](#)

India's top drug companies are likely to end a period of slow growth, with analysts predicting a double-digit revenue expansion for the just-ended quarter...[more](#)

Lupin aims to launch new products across geographies this fiscal

14th July 2019. [Economic Times](#)

Drug maker Lupin aims to launch its first biosimilar product and commercialise its first inhalation product in the US in the current fiscal. Addressing shareholders in the company's Annual Report for 2018-19...[more](#)

Pharma players to step up regulatory compliance: Fitch Group

11th July 2019. [Pharmabiz](#)

The US focused Indian pharmaceutical players would be required to step up regulatory compliance in Financial Year 2020 to 2030 as they invest in a complex generic drugs, specialised and innovative scenario, according to India Ratings and Research (Fitch Group)...[more](#)

Medlife clinical trials prove efficacy of Arthprotect, Livsupport and DBC tablets

13th July 2019. [Pharmabiz](#)

Medlife, one of India's largest online pharmacies and one of the fastest growing holistic healthcare platforms, recently conducted clinical trials proving the efficacy of three products in its Medlife Essentials range...[more](#)

Specialty Chemical

BASF to sell laundry-whiteners' business to Archroma

8th July 2019. [Vccircle](#)

Germany-based chemicals producer BASF SE's India unit has signed a pact to sell its business of optical brighteners that are added in detergents to the local arm of Switzerland-based Archroma Group...[more](#)

HealthCare

Healthcare sector left wanting more despite sizeable increase in outlay

5th July 2019. [Vccircle](#)

Union finance minister Nirmala Sitharaman on Friday nearly tripled the allocation for India's universal healthcare scheme Ayushman Bharat and ramped up the overall outlay for healthcare expenditure...[more](#)

Temasek plans Indian healthtech platform

12th July 2019. [Economic Times](#)

Singapore's Temasek is looking to build and nurture a health-tech platform in India as an extension to its existing healthcare platform Sheares, where most of its Asian healthcare businesses are anchored...[more](#)

Home healthcare startup Zorgers targets to train 15,000 employees for caregiving industry

10th July 2019. [Pharmabiz](#)

Zorgers, a home healthcare startup having already trained 3,100 caregivers, is aiming to increase their fleet to 15,000 by the end of 2020...[more](#)

Promoting healthy poultry farming in India can have lasting impact on human & disease prevention environmental health: Unveiling new sustainable alternative to bacterial

11th July 2019. [The Pharmatimes](#)

Rising demand for meat and eggs and a resultant turn towards intensive poultry production has in recent decades given rise to a number of health and environmental concerns that pose a challenge to the poultry industry...[more](#)

Hospital

Hospital sector on recovery path after over 2 years of subdued performance: Icria

10th July 2019. *Economic Times*

The hospital sector is seeing better days ahead after more than two years of subdued performance that was mainly due to several regulatory measures, rating agency Icria said on Wednesday...[more](#)

West Bengal likely to frame policy to reimburse hospitals donor maintenance charges

5th July 2019. *ET Health World*

The state may soon come up with a policy to reimburse hospitals the charges for donor maintenance, that is maintaining the organs of the deceased donors before the organs are actually retrieved for transplant...[more](#)

Columbia Asia Hospitals felicitated The Economic Times Best Healthcare Brands 2019

2nd July 2019. *The Pharmatimes*

Columbia Asia Hospitals, one of the leading super-specialty hospital in India has been felicitated at the prestigious 'The Economic Times Best Healthcare Brands 2019' by Shri Siddharth Nath Sing...[more](#)

Biotech

Biocon puts arthritis drug on backburner

11th July 2019. *Economic Times*

Biocon has decided to put the development of a biosimilar of etanercept on the backburner, as the Bengaluru-based company hopes to reap the benefits from partner Mylan's new tie-up with local drug maker Lupin ...[more](#)

BIRAC invites proposals from Indian biotech cos for supporting affordable product/technology development

12th July 2019. *Pharmabiz*

The Biotechnology Industry Research Assistance Council (BIRAC) under its Small Business Innovation Research Initiative (SBIRI) scheme, has invited proposals from Indian biotech companies for supporting affordable product/technology development in the field of biotechnology from discovery to pre-commercialisation stage...[more](#)

USFDA issues 12 observations for 3 Biocon units in Malaysia

8th July, 2019. *Economic Times*

Biotechnology major Biocon Monday said US health regulator has issued 12 observations after the inspection of three of its units in Malaysia...[more](#)

Technology

Indian pharma is looking for a technological revolution: Venkatraman Swaminathan

15th July 2019. *Pharmabiz*

The Indian pharma industry is looking for a technological revolution. The words of information technology (IT) and operational technology (OT) are converging...[more](#)

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