



Pharma & Chemical

Fortnightly Newsletter

15th October to 31st October 2019

**Investment and Exit**

**Venture Catalysts writes seed cheque to med-tech startup Remedico**

17th Oct 2019. VCCircle

Blackburn Technologies Pvt. Ltd, which operates online dermatology solutions provider Remedico, has raised \$500,000... [more](#)

**Merger and Acquisition**

**Cipla acquires anti-infective drug Elores from Venus Remedies**

18th Oct 2019. VCCircle

Indian pharma major Cipla Ltd said it has acquired an anti-infective product Elores from Venus Remedies Ltd ... [more](#)

**Joint Venture**

**Granules India to divest its stake in its joint venture located in China**

15th Oct 2019. ET Health World

Granules India Limited on Monday announced its intention to divest its entire equity shareholding in Granules Biocause Pharmaceuticals Co. Ltd. by selling its stake to joint venture partner... [more](#)

**Aditya Birla Finance partners with Indian Dental Association**

23rd Oct 2019. Express Healthcare

Aditya Birla Finance, the lending subsidiary of Aditya Birla Capital, in partnership with Indian Dental Association (IDA) has launched an easy EMI facility for dental treatments... [more](#)

**Pharma**

**Cipla may raise bar with digital therapeutics push**

25th Oct 2019. Economics Times

The company has taken early steps to brace itself for a paradigm shift in the role of drug companies, from pill makers to care givers and therapeutic service providers.... [more](#)

**Mumbai pharma company gets licence for breakthrough TB drug**

28th Oct 2019. Economics Times

In a move which will make treatment of tuberculosis (TB) simpler, accessible and affordable, global non-profit drug developer TB Alliance has tied up with domestic company Macleods Pharmaceuticals... [more](#)

**Dr Reddy's gets 4 observations from USFDA for Srikakulam plant**

26th Oct 2019. Economics Times

Drug major Dr Reddy's on Saturday said it has received four observations from the US health regulator USFDA for its facility at Srikakulam in Andhra Pradesh.... [more](#)

**Aurobindo Pharma gets USFDA nod for its expectorant tablets**

24th Oct 2019. Economics Times

Drug firm Aurobindo Pharma on Thursday said it has received final nod from the US health regulator for its Guaifenesin extended-release tablets used as expectorant.... [more](#)

**Alembic Pharma gets USFDA nod for Desonide Ointment**

24th Oct 2019. Economics Times

Drug firm Alembic Pharmaceuticals on Thursday said its joint venture firm Aleor Dermaceuticals has got approval from the the US health regulator for Desonide Ointment... [more](#)

## **Lupin gets USFDA nod to market its mania and epilepsy treatment drug in US**

22nd Oct 2019. *Economics Times*

Drug firm Lupin on Tuesday said it has received approval from the US health regulator to market its generic Divalproex Sodium extended-release tablets in the American market.... [more](#)

## **Granules India gets USFDA nod for allergy treatment drug**

21st Oct 2019. *Economics Times*

Drug firm Granules India on Monday said it has received approval from the US health regulator for Fexofenadine Hydrochloride tablets, used to treat allergy symptoms.... [more](#)

## **KDPMA proposes Asia Pharmacopoeia harmonisation to spur trade relations between India and China**

30th Oct 2019. *Pharama Biz*

The Karnataka Drugs & Pharmaceutical Manufacturers Association (KDPMA) has put forward the need for an Asia Pharmacopoeia harmonisation... [more](#)

## **Japan has huge export potential for pharma**

26th Oct 2019. *Pharama Biz*

Japan has huge export potential in pharmaceuticals sector, exporters body Federation of Indian Export Organisations (FIEO) said, while addressing the session on Trade and Business Opportunities between India and Japan.... [more](#)

## **Lincoln Pharma gets Indian patent for diclofenac rectal spray**

22nd Oct 2019. *ET Health World*

Lincoln Pharmaceuticals on Tuesday said it has received Indian patent for its diclofenac rectal spray, which is used for alleviating pain from various causes... [more](#)

## **Glenmark Pharma gets USFDA nod for prostate cancer treatment drug**

17th Oct 2019. *ET Health World*

Drug firm Glenmark Pharmaceuticals on Thursday said it has received final approval from the US health regulator for Abiraterone Acetate tablets, used to treat prostate cancer.... [more](#)

## **Morepen Labs adds three new drugs - Rivaroxaban, Vildagliptin and UDCA to its API Portfolio**

17th Oct 2019. *ET Health World*

Morepen Laboratories Ltd has developed and added three blockbuster drugs to its portfolio of Active Pharmaceutical Ingredients (APIs) for sale in domestic and global markets.... [more](#)

## **Specialty Chemical**

### **BASF forms partnership for \$4bn petrochemical complex in India**

18th Oct 2019. *Chemicals Technology*

German chemicals company BASF has entered a partnership to study the feasibility of a petrochemical complex in Gujarat, India... [more](#)

### **JRF's Contribution to Advancing Agrochemical R&D and Support for Global Registration**

31st Oct 2019. *AG News*

Dr. Sameer G. Navalgund, Director at JRF-Global, a leading Indian CRO company, talked to AgroPages about their company's history, services and advantages, as well as his viewpoints on the current status and the trends of the CRO industry... [more](#)

## **HealthCare**

### **Cadila Healthcare gets USFDA nod for Haloperidol Decanoate injection**

24th Oct 2019. *Economics Times*

Drug firm Cadila Healthcare on Thursday said it has received approval from the USFDA for Haloperidol Decanoate injection used in treatment of schizophrenia.... [more](#)

### **Healthcare startup Quickobook wants to expand across Northeast & East India**

26th Oct 2019. *Economics Times*

A one stop solution for patients, doctors, clinics and hospitals, the healthcare platform caters exclusively to the needs of the rural population... [more](#)

## **Hospital**

### **IHH plans to sell two assets in South India**

23rd Oct 2019. *Economics Times*

The Malaysian healthcare giant has initiated talks to cash out of its 62.2% stake in Hyderabad-based Continental Hospitals and 74% in Global Hospitals... [more](#)

## **AIG Hospitals becomes first Indian hospital to join Mayo Clinic Care Network**

25th Oct 2019. [Business Today](#)

AIG Hospitals has become the first Indian healthcare facility to join the US-based Mayo Clinic Care Network, a leading non-profit academic medical centre... [more](#)

## **Nanavati Super Speciality Hospital plans to add over 500 beds over next 3-5 years**

25th Oct 2019. [Pharma Biz](#)

Nanavati Super Speciality Hospital, which currently has 330 beds capacity, is planning to add over 500 over the next 3-5 years and the company's vision is to create a patient centric tertiary healthcare organisation ... [more](#)

## **Maharashtra to set up Ayush hospital in every district**

27th Oct 2019. [ET Health World](#)

The state is planning to set up at least one Ayush hospital in each district, said the assistant director of the state government's Ayush department, Subhash Gholap.... [more](#)

## **Katriya Group announces setting up of SLG Hospitals in Hy'bad**

23rd Oct 2019. [ET Health World](#)

Katriya Group, which is into the hospitality sector, on Wednesday formally announced setting up of Sree Lakshmi Gayatri Hospitals (SLG), at an investment of Rs 250 crore... [more](#)

## **Technology**

### **Technology in healthcare presents major opportunities for US-India collaboration**

21st Oct 2019. [Live Mint](#)

Increasing role of technology, artificial intelligence, data analytics and digitisation of healthcare in India, present a huge opportunity for collaboration between the United States and India... [more](#)

### **Nashik gets next-gen surgical robotic system**

22nd Oct 2019. [Express Healthcare](#)

HCG Manavata Cancer Centre in Nashik has introduced Versius, a next-generation surgical robotic system, marking the latest robotic system in the North Maharashtra region... [more](#)

## **Biotech**

### **C-CAMP to jointly work on antimicrobial resistance solutions with AMR Global**

16th Oct 2019. [Economics Times](#)

Centre for Cellular and Molecular Platforms (C-CAMP) has signed a letter of intent with AMR Global of Netherlands to jointly work on antimicrobial resistance solutions.... [more](#)

### **GSK to sell two vaccines in \$1.1 bln deal to focus on newer treatments**

21st Oct 2019. [ET Health World](#)

GlaxoSmithKline will sell two travel vaccines to Bavarian Nordic for up to 955 million euros (\$1.1 billion), the British firm... [more](#)

### **Merck gets EU panel nod for Ebola vaccine**

18th Oct 2019. [ET Health World](#)

Merck & Co's vaccine for the Ebola virus received recommendation of approval from a panel of the European drugs regulator on Friday, taking it a step closer in becoming the first vaccine to be officially sanctioned for the rare and deadly disease... [more](#)

### **Drugmaker Alexion to buy biotech Achillion in \$930 mln deal**

17th Oct 2019. [ET Health World](#)

Alexion Pharmaceuticals Inc on Wednesday agreed to buy small biotech Achillion Pharmaceuticals Inc in a \$930 million deal, to boost its pipeline of rare disease treatments... [more](#)

## **Global News**

### **Hardy Diagnostics to distribute NG Biotech's NG-Test CARBA 5 for detection of carbapenemases in US market**

30th Oct 2019. [Pharma Biz](#)

Hardy Diagnostics, an FDA-licensed and ISO-certified biomedical manufacturer, has formed a partnership with NG Biotech in France.... [more](#)

### **FDA Approves Baxdela (delafloxacin) for the Treatment of Community-Acquired Bacterial Pneumonia (CABP)**

24th Oct 2019. [Drugs.com](#)

Melinta Therapeutics, Inc., a commercial-stage company focused on the development and commercialization of novel antibiotics to treat serious bacterial infections... [more](#)

## **New York, states reach \$700 million settlement with Reckitt over opioid probes**

24th Oct 2019. ET Health World

New York and five other states have reached a \$700 million (£ 543.27 million) settlement deal with Reckitt Benckiser over allegations that the drug distributor improperly marketed a drug to treat opioid addiction... [more](#)

## **Glenmark spins out biotech Ichnos Sciences**

16th Oct 2019. The Pharmaletter

Best known as a leading Indian maker of generic medicines, Glenmark Pharmaceuticals has spun... [more](#)

## **NSF International acquires majority interest in Amarex CRO**

15th Oct 2019. Express Healthcare

NSF International has acquired a majority interest in Amarex Clinical Research, a clinical stage contract research organisation (CRO) headquartered in Germantown, Maryland.... [more](#)

## **Microquimica Tradecorp invests US\$1 million to upgrade biological product factory**

31st Oct 2019. AG News

Through an investment of US\$1 million, Microquimica Tradecorp, a company that produces and sells biofertilizers, leaf fertilizers, inoculants, adjuvants and plant growth regulators... [more](#)

Best Regards



**Monal capital**  
*Believe in values*

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