



Pharma & Chemical

Fortnightly Newsletter

15th July to 31st July 2019

Investment and Exit

IP Ventures invests in retinal diagnostics startup Leben Care

24th July, 2019. Vccircle

Singapore-based retinal diagnostic startup Leben Care Technologies Pte. Ltd has raised angel funding from Inflection Point (IP) Ventures...[more](#)

Fund Raising

Matrix Partners-backed TechMed Healthcare raising fresh capital

30th July, 2019. Vccircle

TechMed Healthcare & Diagnostics Pvt. Ltd, a hospital lab management pathology chain, is raising fresh capital, a person...[more](#)

Leben Care raises funds from IP Ventures

27th July 2019. Franchise India

Leben Care Offers Artificial Intelligence-Based Diagnostic And Screening Solutions, Primarily Known For Automated, Fast And Affordable Retinal Screening...[more](#)

Merger and Acquisition

Petronas, Japan's JXTG may buy stake in BPCL's Bina oil refinery

29th July, 2019. Vccircle

Malaysia's Petroliam Nasional Bhd (Petronas) and a consortium led by Japan's JXTG Holdings Inc are among the companies interested in buying a stake in India's Bina oil refinery, a source close to the matter said...[more](#)

Cipla acquires rights for a prescription drug from bankrupt US firm Achaogen

25th July, 2019. Vccircle

Cipla USA Inc., a wholly-owned subsidiary of Indian pharmaceutical and biotechnology major Cipla Ltd, has acquired worldwide rights to a prescription drug from United States pharmaceutical company Achaogen Inc...[more](#)

Joint Venture

Strides Pharma enters China via JV with Sihuan Pharmaceutical

30th July, 2019. VCcircle

Drugmaker Strides Pharma Science Ltd is entering China by forming a joint venture with Sun Moral International Ltd, a wholly-owned unit of Chinese firm Sihuan Pharmaceutical Holdings Group Ltd...[more](#)

Cipla re-enters Chinese market in joint venture with Jiangsu Acebright

16th July, 2019. Businessstoday

Mumbai-based global pharmaceutical major Cipla announced today it has entered the Chinese market in a joint venture with Jiangsu Acebright. Cipla will set up a manufacturing plant for respiratory products in China under the joint venture...[more](#)

NCLAT stays Dhanuka Labs' takeover of Orchid Pharma on plea by failed suitor

29th July,2019.VCcircle

An appeals tribunal has stayed a bankruptcy court's approval to the resolution plan of Dhanuka Laboratories Ltd for Orchid Pharma Ltd, further stretching the already long-drawn insolvency process of the debt-laden drugmaker...[more](#)

Jubilant Life Sciences to split pharma, life science ingredient businesses

26th July,2019.VCcircle

Noida-based Jubilant Life Sciences Ltd plans to demerge its pharmaceuticals and life science ingredient businesses as part of its second phase of restructuring...[more](#)

Sell Sun Pharmaceutical Industries, target Rs 380: Manas Jaiswal

31st July,2019.economicstimes

Manas Jaiswal of manasjaiswal.com has a sell call on Sun Pharmaceutical Industries Ltd.NSE 2.85 % with a target price of Rs 380. The current market price of Sun Pharmaceutical Industries Ltd. is Rs 410.5. Time period given by the analyst is Intra Day when Sun Pharmaceutical Industries Ltd...[more](#)

DPSRU organises one month industrial training for M Pharm students at Unichem Laboratories Ghaziabad

29th July,2019.Pharmabiz

Delhi Pharmaceutical Sciences and Research University (DPSRU) organized a one month industrial Training for M Pharm IInd Semester Industrial Pharmacy students in Unichem Laboratories, a US FDA approved plant in Ghaziabad under the guidance of Dr. Sushama Talegaonkar from the Department of Pharmaceutics, recently...[more](#)

Clariant Adds Pharmaceutical Desiccant Packet Production Capability in Cuddalore, India

25th July,2019.thepharmatimes

The Clariant Healthcare Packaging business unit is now producing desiccant packets at its plant in Cuddalore, Tamil Nadu, India. The addition expands the range of desiccant products immediately available to customers in the region and increases global capacity...[more](#)

Delhi-Based Medical-Professionals Platform Curofy Plans To Expand Into Middle East This Year

27th July 2019.Franchise India

Curofy, an online medical-professionals platform, is planning to expand into the Middle-East this year. ...[more](#)

Dr. Reddy's Laboratories rises on launching Pregabalin Capsules in US Market

31st July 2019.MoneyWorks4me

Dr. Reddy's Laboratories has launched Pregabalin Capsules a therapeutic equivalent generic version of Lyrica (pregabalin) capsules approved by the U.S. Food and Drug Administration (USFDA)...[more](#)

Gujarat Terce Laboratories launches Acoiate AF Syrup

25th July 2019.MoneyWorks4me

Gujarat Terce Laboratories has launched Acoiate AF Syrup on July 15, 2019 at Rajasthan....[more](#)

Zydus Cadila launches Ramelteon Tablets

24th July 2019.MoneyWorks4me

Zydus Cadila has launched Ramelteon Tablets (US RLD -Rozerem Tablets), 8 mg upon receiving the final approval from the US Food & Drug Administration (USFDA). Ramelteon is a sedative, also called a hypnotic...[more](#)

Dr. Reddy's Lab gets nod to amalgamate DRHL with itself

30th July 2019.MoneyWorks4me

Dr. Reddy's Laboratories has received approval for the amalgamation of Dr. Reddy's Holdings (DRHL) an entity held by the Promoter Group, which holds 24.88% equity shares of Dr. Reddy's Laboratories, into the Company...[more](#)

Pharma companies received notices for introducing drugs without prior approval of the NPPA

29TH July, 2019.pharmatutor

Pharmaceutical Companies which introduced 22 drugs without prior approval of the National Pharmaceutical Pricing Authority (NPPA) have been issued notices by Government...[more](#)

Chemical

Clariant lines up bids for medical specialties

19th July,2019.acquisitionsdaily

Swiss chemicals maker Clariant is expecting US packaging makers AptarGroup and Morgan Stanley Capital Partners-backed Comar to submit final offers for its Medical Specialties unit later this month...[more](#)

Green nod to Tata Chem's Rs 1,042 cr soda ash expansion project

28th July 2019.economicstimes

Tata Chemicals, the world's second largest soda ash manufacturer, has received green nod for expansion of its soda ash plant in Gujarat at an estimated cost of Rs 1,042.07 crore, according to official documents...[more](#)

Govt to make mandatory standards for 40 more chemicals to check fake products

16th July 2019.economicstimes

To curb production and sale of spurious chemicals, the government Tuesday said it will make compliance of quality standards compulsory for 40 more chemicals that are locally-manufactured as well as imported...[more](#)

Specialty Chemical

Reliance Industries, Saudi Aramco talks on stake sale stall

23rd July,2019.VCcircle

India's Reliance Industries talks to grant a minority stake in its refining assets to Saudi Aramco have hit a roadblock over the valuation and structure of the deal, two people familiar with the matter said...[more](#)

HealthCare

Docprime.com Partners with First Moms Club to Offer Primary Healthcare Services

29th July,2019.thepharmatimes

Docprime.com, a Policybazaar group company is partnering with a multi-platform community First Moms Club (FMC) with an aim to bring digital accessibility to healthcare...[more](#)

"Eurolife Healthcare takes over European operations of TEVA for Intravenous Infusions. Eurolife Healthcare to invest €50 million for expansion of its operations into the European and US markets"

17th July,2019.thepharmatimes

Eurolife Healthcare Pvt. Ltd., one of the leading Indian specialty pharmaceutical, manufacturing and distribution company, today announced the takeover of TEVA's Intravenous Infusions plant / operations, located in Hungary, for an undisclosed amount...[more](#)

German Skincare Brand Nivea Looks To Launch Customised India Products

18th July 2019.Franchise India

German skincare brand Nivea, owned by the Hamburg-based company Beiersdorf Global AG, is looking to launch in India the products customised for tropical and dry weather instead of merely competing in the market on price parameters...[more](#)

India's Leading Health & Wellness Firm Hamdard Expands Its Wellness Centres In Ghaziabad & Meerut

24th July 2019.Franchise india

Hamdard Laboratories, India's leading Health & Wellness business house, has expanded its network with the launch of the next Wellness Centre 'Hamdard Wellness' in Ghaziabad. The company has also opened its wellness center in Meerut...[more](#)

Hospital

BR Life SSNMC Hospital Organizes 'Livathon' to commemorate World Hepatitis Day

29th July,2019.thepharmatimes

To commemorate World Hepatitis Day, BR Life SSNMC Hospital organized 'Livathon' - a 5 km walkathon to raise awareness among people about the increasing incidence of Hepatitis and ways to prevent it...[more](#)

Medanta plans 1,000-bed hospitals in Gorakhpur, Varanasi, Allahabad

28th July,2019.economictimes

The Medanta group is planning to open 1,000-bed hospitals in Gorakhpur, Varanasi and Allahabad on the lines of the one being constructed in Lucknow...[more](#)

Corporate Action & Management

Apollo Hospitals appoints Dr. Dattatreya Nori as International Director

30th July,2019.Pharmabiz

Apollo Hospitals announced the appointment of world renowned Radiation Oncologist, Prof. Dr. Dattatreya Nori, as International Director - Apollo Cancer Centres, Apollo Hospitals Group. Beginning this month, Dr. Nori will be available for consultations 10 times in a year at Apollo Hospitals across the country, spending 4 months in India...[more](#)

Dr Reddy's Laboratories elevates Erez Israeli as CEO

29th July,2019.VCCricle

Indian pharmaceutical company Dr Reddy's Laboratories Ltd said on Monday it has elevated Erez Israeli as its chief executive officer...[more](#)

Best Regards



From the desk of,

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