



Pharma & Chemical

Fortnightly Newsletter

15th August to 31st August 2019

Investment and Exit

Mitsubishi Corp to invest Rs 100 crore in SastaSundar Healthbuddy

27th August, 2019. [economicetimes](#)

Mitsubishi Corporation of Japan has signed an agreement to invest Rs 100 crore in SastaSundar Healthbuddy, a digital healthcare platform with a mission to provide consistent access to affordable healthcare in a convenient manner...[more](#)

Aster Healthcare to invest Rs 1,000 cr in five new hospitals

20th August, 2019. [economicetimes](#)

The Kochi-based Aster DM Healthcare, one of the few publicly traded hospital chains in the country, is planning to add over 2,000 beds at an investment of over Rs 1,000 crore in the next two to three years in five new properties outside Kerala...[more](#)

Temasek, TrueNorth-CPIIB seek to invest in Biocon Biologics

21st August, 2019. [economicetimes](#)

Singapore's investment company NSE 0.94 % Temasek and home grown PE fund True North along with Canadian Pension Plan Investment Board (CPIIB) are separately in discussions to invest \$300 million in Biocon Biologics India Limited (BBIL), a wholly owned subsidiary of Biocon, for a minority stake, said sources in the know...[more](#)

JM Financial PE Fund invests in Innovcare Lifesciences

29th August, 2019. [vccircle](#)

Nutraceutical firm Innovcare Lifesciences Pvt. Ltd has raised Rs 45 crore (\$6.4 million) from JM Financial Private Equity Fund II, the growth-capital private equity fund of financial services group JM Financial...[more](#)

IFC plans to back healthcare private equity firm Quadria's second fund

26th August, 2019. [vccircle](#)

International Finance Corporation has proposed a limited partnership investment of up to \$25 million (Rs 180.47 crore at current exchange rates) in the second fund of healthcare-focused private equity firm Quadria Capital...[more](#)

Lupin to divest Japan injectables biz, other assets to UAE's Neopharma

23rd August, 2019. [vccircle](#)

Drugmaker Lupin said it will sell its Japanese injectables business and related assets to a unit of UAE-based pharmaceuticals major Neopharma...[more](#)

Merger and Acquisition

Strides Pharma acquires manufacturing facility from US-based Micelle BioPharma

27th August, 2019. [economicetimes](#)

Strides Pharma Science Ltd said on Tuesday that its step-down subsidiary Strides Pharma Inc has acquired a manufacturing facility in Florida from Micelle BioPharma Inc...[more](#)

CCI approves HDFC's 51.2% stake buy in Apollo Munich Health

24th August, 2019. [economicetimes](#)

The Competition Commission of India on Friday said that it has approved mortgage major HDFC's acquisition of 51.20 per cent stake in Apollo Munich Health Insurance and subsequently merger of the latter into HDFC Ergo in a deal worth nearly Rs 1,347 crore...[more](#)

VC-backed DocsApp acquires doctor-patient engagement platform DocWise

26th August, 2019. [vccircle](#)

Online medical consultation startup DocsApp has made its first acquisition by buying DocWise, a doctor-patient engagement platform, the firm said in a statement on Monday...[more](#)

Natco Pharma hikes stake in OMRV Hospitals

28th August, 2019. [pharmabiz](#)

Natco Pharma, a Rs.2,200 crore pharma major from Telangana, announced that it has raised its stake from 9.29 per cent to 12.81 per cent in OMRV Hospitals...[more](#)

Joint Venture

Memfys Hospital & GE Healthcare collaborate to improve disease diagnosis for Nigeria's South-East regions

31st August,2019.Pharmabiz

GE Healthcare has partnered with Memfys Hospital to provide the SIGNA Explorer 1.5Tesla MRI system services and training to advance early diagnosis of diseases...[more](#)

Pharma

Sebi clean chit is one issue less for Sun Pharma to worry about

30th August,2019.economicstimes

ET Intelligence Group: Sun Pharma shot up 10 per cent in initial trade on Thursday following news that Sebi has cleared the company of a fraud alleged by a whistleblower. The stock shed some of the gains later to close 5.3 per cent higher...[more](#)

USFDA issues warning letter to Lantech Pharma for manufacturing violations at Andhra plant

29th August,2019.economicstimes

American health regulator USFDA has pulled up Lantech Pharmaceuticals for violation of current good manufacturing practice norms, including failure to investigate presence of a carcinogen in a solvent, at its Andhra Pradesh-based manufacturing plant...[more](#)

Chennai startup Eywa enters US pharma market

26th August,2019.

As India's largest drugmakers stare at an uncertain future in the US, a small startup funded by Chennai-based Shriram Group and Eight Roads Ventures (of Fidelity Investments) thinks that it has spotted a market that has remained unseen by leading pharma companies. ...[more](#)

K&H Clinic launches medical genomics based personalised medicine in India

30th August,2019.pharmabiz

K&H Personalised Medicine Clinic has launched medical genomics based personalised health assessment and treatment protocol in India...[more](#)

Glenmark Pharma gets US FDA approval for generic Elidel cream

30th August,2019.pharmabiz

Glenmark Pharmaceuticals Inc, USA (Glenmark) has been granted final approval by the United States Food & Drug Administration (FDA) for pimecrolimus cream, 1%, a generic version of Elidel cream, 1%, of Bausch Health US, LLC...[more](#)

Sun Pharma to focus on growing global generics business: Israel Makov

29th August,2019.pharmabiz

Sun Pharmaceutical Industries will continue to focus on growing global generics business and simultaneously gradually building global specialty business, Israel Makov, chairman said at the 27th Annual General meeting held on August 28, 2019 at Vadodara...[more](#)

Chemical

Green nod to Tata Chem's Rs 1,042 cr soda ash expansion project

28th August,2019.economicstimes

Tata Chemicals, the world's second largest soda ash manufacturer, has received green nod for expansion of its soda ash plant in Gujarat at an estimated cost of Rs 1,042.07 crore, according to official documents ...[more](#)

Government says FDI in chemical industry very low; asks industry to introspect

27th August,2019.economicstimes

The government on Tuesday said foreign direct investment (FDI) in India's chemical sector is "meagre" at only 9 per cent of the total inflow in the country in spite of conducive policy and asked the industry players to introspect the reasons for the same. ...[more](#)

HealthCare

Aster to set-up an innovation and research hub in India and GCC

27th August,2019.economicstimes

To improve the ultimate health outcomes for patients and enhance their overall experience at all its facilities, Aster DM Healthcare is setting up Aster Innovation and Research Centre in GCC and India...[more](#)

mfine, an on-demand healthcare service, launched in Delhi NCR

29th August,2019.economicstimes

mfine - an AI powered, on-demand healthcare service which enables virtual medical consultations, is now live in DelhiNCR. mfine has partnered with city's leading hospitals which include CK Birla Hospital for Women, Sarvodaya Hospital & Research Centre, Asian Hospital and Institute of Medical Sciences, Cloudnine Hospital, Aakash Hospital, Paras Hospitals, Medeor Hospitals, Mother land Hospitals, and Orchid Hospital Maternity and Heart Centre...[more](#)

Oxyy Healthcare to offer up to Rs 1,000 crore loan for medical treatment in FY20

30th August,2019.economicstimes

Oxyy Healthcare on Friday said it will provide interest-free loans of up to Rs 1,000 crore this fiscal for medical treatment and surgery from next month at two lakh centres which are under its network...[more](#)

Hospital

Indian hospital chain Fortis Healthcare plans to reduce costs

21st August,2019.hospitalmanagement

Fortis Healthcare intends to reduce costs by a fifth to revamp itself after Indian regulatory authorities found the hospital chain was defrauded of millions of dollars by its previous owners....[more](#)

Biotech

NCLAT sets aside Sterling Biotech liquidation, allows lenders to drop insolvency case

29th August,2019.vccircle

The National Company Law Appellate Tribunal (NCLAT) has set aside a lower court's order to liquidate Sterling Biotech Ltd....[more](#)

Global News

Asclepis Pharma's NASH drug candidate ASC40 receives NMPA approval

29th August,2019.pharmabiz

Asclepis Pharma Inc., an innovative R&D driven, commercial-stage biotechnology company, announces that together with Sagimet Biosciences (formerly 3-V Biosciences, Inc), it received, through its subsidiary, IND approval from National Medical Products Administration (NMPA)...[more](#)

Zogenix acquiring Modis Therapeutics and its 'Breakthrough' tagged TK2d candidate

28th August,2019.thepharmaletter

US CNS-focused biotech Zogenix (Nasdaq: ZGNX) saw its stock drop as much as 16% on Tuesday, after it announced an acquisition of a privately held California start-up launched just 10 months ago with \$30 million Series A investment led by F-Prime Capital Partners and OrbiMed...[more](#)

Amgen to acquire Otezla in multi-billion dollar deal

26th August,2019.thepharmaletter

Complying with US Federal Trade Commission requirements, US biotech major Amgen has reached agreement...[more](#)

A humerous take on what could be happening in Japan's Pharma

24th August,2019.thepharmaletter

With this being what in the news industry is called 'the silly season' - ie, lack of solid news...[more](#)

HotSpot Therapeutics acquires Macroceutics

23rd August,2019.thepharmaletter

Privately-held US biotech HotSpot Therapeutics today announced the acquisition of Macroceutics, a provider...[more](#)

Generex acquires further 38% of subsidiary Olaregen Therapeutix

18th August,2019.thepharmaletter

Canada-headquartered Generex Biotechnology saw its shares rise 3.9% to \$2.13 by mid-morning today, after...[more](#)

Best Regards



From the desk of,

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