



Pharma & Chemical

Fortnightly Newsletter

15th September to 30th September 2019

Investment and Exit

Stelis to sprout sterile injectables arm again as Strides retakes biosimilar firm

20th Sept 2019. VCCircle

Strides Pharma Science Ltd on Friday said it will pump \$40 million (Rs 284.6 crore) more into Stelis Biopharma Pvt. Ltd...[more](#)

Inflection Point Ventures invests in rural health-focused startup iKure

18th Sept 2019. VCCircle

iKure Techsoft Pvt. Ltd, a startup that provides a social health platform involving primary healthcare and wellness and prevention services, has raised an undisclosed sum of money from Inflection...[more](#)

Mylan to invest \$1 billion in India on capex in 6 years

29th Sept 2019. Economic Times

Multinational drug company Mylan has said it will invest USD one billion in the next 5-6 years on Capex in India, given the importance of the country's position in world pharma supply-chain...[more](#)

USV to invest Rs. 4,000 million in new formulation plant at Vadodara

25th Sept 2019. Pharmabiz

USV Private Limited is planning to invest Rs. 4,000 million in a new formulation plant at Vadodara. USV has three plants based at Daman and Baddi manufacturing Tablets, capsules: sterile injectables & ophthalmic products, one API plant at Chiplun and biotechnology facility in Nerul Mumbai....[more](#)

IvyCap Ventures injects \$3 mn into Pharmarack via Series A funding

23rd Sept 2019. VCCircle

Pharmarack, a healthcare-technology platform that lets businesses automate sales and operations, has raised \$3 million ...[more](#)

Foundation Holdings leads investment in eye-care firm ASG Hospital

18th Sept 2019. VCCircle

UAE-based family investment office Foundation Holdings has led a funding round in ASG Hospital Pvt. Ltd, the transaction bumping up the number of fundraisings in India's eye-care sector to five deals...[more](#)

Fund Raising

IAN, govt whip out cheques for diagnostics firm Agatsa

25th Sept 2019. VCCircle

Agatsa Software Pvt. Ltd, which creates healthcare devices focusing on the early diagnosis of lifestyle diseases, has raised \$1 million...[more](#)

Lightbox backs pharmacy chain Generico in debut healthcare bet

20th Sept 2019. VCCircle

Generico, a pharmacy retail chain which sells low-cost generic medicines, has raised \$14 million...[more](#)

Onco.com raises US\$7 million in series A funding

26th Sept 2019. Pharmabiz

Onco.com, India's only internet aggregator for cancer care, announced completion of US\$ 7 million in series A funding by Accel, Chiratae Venture (earlier known as IDG Ventures) and Dream Incubator....[more](#)

Merger and Acquisition

Biocon buys Pfizer's R&D facility to boost biosimilars development

24th Sept 2019. VCCircle

Indian biotechnology firm Biocon Ltd on Tuesday said it has acquired a Chennai-based research and development (R&D) facility from Pfizer Healthcare India Ltd...[more](#)

Private equity firm Helix invests in dental clinic chain Dentzz

19th Sept 2019. VCCircle

Private equity firm Helix Investments has acquired a stake in dental services brand Dentzz, operated by SJ Healthcare Pvt. Ltd, through a secondary transaction...[more](#)

Warburg Pincus-backed Laurus Labs buys South African firm

18th Sept 2019. VCCircle

Indian pharmaceuticals company Laurus Labs Ltd on Wednesday said it has acquired a wholly owned unit of South Africa-based Aspen Pharmacare...[more](#)

Apollo Hospitals eyes smaller acquisitions of up to Rs 300 crore

25th Sept 2019. Economics Times

Healthcare major Apollo Hospitals on Wednesday said it wants to switch to an asset-light model which will focus on taking facilities on contracts and may go for smaller acquisitions of up to Rs 300 crore...[more](#)

Fermenta Biotech merges with DIL for accelerated growth

26th Sept 2019. Pharmabiz

DIL Ltd announced the merger of its subsidiary, Fermenta Biotech Ltd. (FBL), one of the leading vitamin D3 manufacturers globally, with DIL...[more](#)

Alkem Laboratories acquires undertaking from subsidiary

23rd Sept 2019. Chemarc

Alkem Laboratories has acquired an undertaking, as a whole and on a going and running concern basis from Cachet Pharmaceuticals, a subsidiary of the Company....[more](#)

Bayer completes merger of Monsanto India

18th Sept 2019. Chemarc

German chemical and pharma major Bayer AG on Monday said it has completed the integration of biotech major Monsanto's India business with itself...[more](#)

Multiples to acquire two hospitals, one home care company

27th Sept 2019. News on Project.com

Multiples, a PE fund which runs the Bengaluru-based Vikram Hospital plans to invest Rs. 250 crore - Rs. 300 crore to acquire two hospitals and a home care company....[more](#)

Joint Venture

Medlife partners with Facebook to launch an augmented reality on cardiopulmonary resuscitation

27th Sept 2019. Pharmabiz

Medlife, India's largest e-health company with three business verticals including pharmacy, diagnostics and e-consultation, has launched an integrated campaign called #BecauseHeartMatters ahead of World Heart Day...[more](#)

MyMedicineBox launches subscription services in collaboration with Paytm First for chronic patients

27th Sept 2019. Pharmabiz

MyMedicineBox launched its subscription services in collaboration with Paytm to manage diabetes and other chronic diseases...[more](#)

Virinchi Hospitals partners with Renal Research Institute for Kidney Failure Treatments

21st Sept 2019. ET Health World

Virinchi Hospitals, Hyderabad is at the forefront of providing world class treatment for kidney ailments and is leading a crusade to develop new path-breaking treatments to alleviate the suffering of patients suffering with this dreadful disease...[more](#)

Pharma

Indoco Remedies gets 2 observations from UK health regulator for its Goa facility

23rd Sept 2019. Economics Times

Drug firm Indoco Remedies on Monday said the UK health regulator has issued two observations after inspection of its sterile manufacturing facility...[more](#)

Lupin gets 3 observations from USFDA for its Tarapur facility

23rd Sept 2019. Economics Times

Pharma major Lupin on Monday said the US health regulator has issued three observations after inspection of its Tarapur facility in Maharashtra...[more](#)

Zydus Cadila gets EIR from USFDA for Ankleshwar facility

23rd Sept 2019. *Economics Times*

Drug firm Zydus Cadila on Monday said it has received an Establishment Inspection Report from the US health regulator for its manufacturing facility located at Ankleshwar in Gujarat...[more](#)

Cipla announces closure of USFDA inspection at Bengaluru facility

22nd Sept 2019. *Economics Times*

Cipla Ltd on Sunday announced the closure of inspection by the US health regulator at the company's API manufacturing facility in Bengaluru...[more](#)

AstraZeneca receives DCGI marketing approval for FDC of dapagliflozin 10mg + saxagliptin 5mg to treat T2DM

26th Sept 2019. *Pharmabiz*

AstraZeneca Pharma India Limited has announced that it has received import and market permission in Form 45 (Marketing Authorization) from the Drugs Controller General of India (DCGI) for FDC of dapagliflozin 10mg + saxagliptin 5mg film coated tablets...[more](#)

Strides Pharma Science arm gets USFDA nod for drug to treat overactive bladder

27th Sept 2019. *Economics Times*

Strides Pharma Science Friday said its step-down wholly-owned subsidiary has received approval from the US health regulator for Solifenacin Succinate tablets, used to treat overactive bladder....[more](#)

JB Chemicals initiates analysis of samples of Rantac products to verify impurities

28th Sept 2019. *Pharmabiz*

In regards to the news reports over presence of impurity called N-nitrosodimethylamine (NDMA) in active pharmaceutical ingredient ranitidine, the Mumbai-based pharma major JB Chemicals and Pharmaceuticals Ltd has initiated analysis of the samples of their Rantac product...[more](#)

Zydus receives US FDA approval for generic Clobex lotion

28th Sept 2019. *Pharmabiz*

Zydus Cadila has received the approval from the US Food and Drug Administration (FDA) to market clobetasol propionate lotion, (Clobex lotion), 0.05%...[more](#)

Cipla launches generic Cubicin for injection in US

26th Sept 2019. *Pharmabiz*

Drug firm Cipla Limited announced the launch of daptomycin for injection, 500mg/vial, single-dose vial, AP-rated generic equivalent of Cubicin for injection in the United States...[more](#)

Glenmark Pharma receives approval from Russian Ministry of Healthcare to market Montlezir

30th Sept 2019. *IIFL*

Glenmark Pharmaceuticals Ltd., a research-led, integrated global pharmaceutical company, on Monday announced that it has received approval from the Ministry of Healthcare, Russia to market Montlezir...[more](#)

Specialty Chemical

PMFAI's submission to GOI on Issues concerning "Agrochemicals & Chemicals" Industry

27th Sept 2019. *Chemarc*

PMFAI has appealed to the Ministry of Chemicals & Fertilizers and Ministry of Finance, Govt. of India on issues concerning the Agrochemicals industry...[more](#)

HealthCare

AZ Tech Centre to spur India's healthcare start-up ecosystem to create platforms to better patient outcomes

28th Sept 2019. *Pharmabiz*

AstraZeneca's Global Tech Centre in Chennai is now working to make the most of India's healthcare start-up ecosystem to create platforms to better patient outcomes in the prevention and management of non-communicable diseases (NCDs)...[more](#)

Apollo Hospitals launches new health programme

17th Sept 2019. *ET Health World*

Healthcare major Apollo Hospitals on Tuesday unveiled Apollo ProHealth programme equipped with personalised health risk assessment and enabled by artificial intelligence...[more](#)

ICMR invites collaborators to commercialise point of care diagnostic kit for bleeding disorders

27th Sept 2019. Pharmabiz

As part of its mandate to translate medical innovations into products for Indian healthcare system, Indian Council of Medical Research (ICMR) has invited potential collaborators for commercialising method and kit for point of care (POC) diagnosis of bleeding disorders like hemophilia A and von willebrand disease (vWD)...[more](#)

Hospital

Apollo Hospitals to focus on asset utilisation, margins and debt reduction

25th Sept 2019. Business Today

India's leading healthcare provider Apollo Hospitals is currently focussed on leveraging the investments made in the past with better asset utilisation to reduce its debt and increase profits margins...[more](#)

Aster DM Healthcare to run and operate its 4th Hospital in Bengaluru

24th Sept 2019. ET Health World

Aster DM Healthcare, one of the largest integrated healthcare service networks in the GCC and the third largest healthcare company in India, is growing its presence in the Karnataka region with the introduction of two new hospitals...[more](#)

Technology

ARTIST and Karnataka govt to scale up women's healthcare delivery with digital platforms under PPP model

25th Sept 2019. Pharmabiz

Asian Institute for Research and Skill Transfer (ARTIST) is now accelerating its women's healthcare delivery with digital platforms across Karnataka districts...[more](#)

BIRAC invites proposal for establishing Early Translation Accelerators

23rd Sept 2019. Pharmabiz

The Biotechnology Industry Research Assistance Council (BIRAC) has invited proposals for establishing Early Translation Accelerators (ETAs) to focus on catalyzing transformation of young academic discoveries (publications/patents) with possible commercially viable ventures and technologies...[more](#)

Biotech

Global bio-pharma companies realise data to power new treatments in future

27th Sept 2019. Pharmabiz

Bio pharmaceutical companies globally have come to realise that data will power the efforts to discover new treatments in the future...[more](#)

US FDA approves first live, non-replicating vaccine to prevent smallpox and monkeypox

26th Sept 2019. Pharmabiz

The US Food and Drug Administration announced the approval of Jynneos Smallpox and Monkeypox Vaccine, live, non-replicating, for the prevention of smallpox and monkeypox disease in adults 18 years of age and older determined to be at high risk for smallpox or monkeypox infection...[more](#)

Biocon to make 3 generic drugs in China

16th Sept 2019. Chemarc

Biotechnology major Biocon would make three generic drugs for hard-selling in China through partnership...[more](#)

Biocon gets 8 observations for 2 new biologics manufacturing units in Bengaluru

22nd Sept 2019. ET Health World

Biotechnology major Biocon on Friday said it has received a total of eight observations from the US health regulator for its two new biologics...[more](#)

Global News

GSK invests \$120 million in next-generation US biopharma facility

26th Sept 2019. The Pharma Letter

GlaxoSmithKline has announced a \$120 million investment to expand its manufacturing facility in Upper Merion, Pennsylvania, USA...[more](#)

Eisai, Tokio Marine enter business alliance for co-existence and prevention of dementia

27th Sept 2019. Pharmabiz

Eisai Co, Ltd and Tokio Marine & Nichido Fire Insurance Co., Ltd announced that the companies have entered into a business alliance agreement for co-existence and prevention of dementia...[more](#)

Bactiguard enters global license agreement with Zimmer Biomet for orthopedic trauma implants

30th Sept 2019. Pharmabiz

Bactiguard, a Swedish medical device company with a mission to increase patient safety and save lives, has entered into an exclusive, global license agreement for orthopedic trauma implants with Zimmer Biomet....[more](#)

Blade Therapeutics acquires ATXCo and its autotaxin inhibitor, PAT-409

27th Sept 2019. Pharmabiz

Blade Therapeutics, a biopharmaceutical company advancing novel anti-fibrotic therapies, announced the acquisition of ATXCo, Inc., including its core asset, PAT-409, a phase I ready autotaxin inhibitor for patients with fibrotic diseases...[more](#)

Gene-editing Beam Therapeutics sets sights on \$100M IPO

27th Sept 2019. Fierce Biotech

Beam Therapeutics, the gene-editing biotech based on the work of Editas Medicine co-founder David Liu, is hitting Wall Street...[more](#)

BioNTech guns for \$250M raise at \$4.5B valuation in IPO plan

25th Sept 2019. Fierce Biotech

BioNTech set the terms of its Nasdaq IPO. If BioNTech hits the midpoint of the range, it will raise \$251 million...[more](#)

Mayo Clinic, WuXi AppTec diagnostics joint venture to open first R&D center in the U.S.

25th Sept 2019. Fierce Biotech

WuXi Diagnostics, a joint venture launched last year by WuXi AppTec and Mayo Clinic, is planning to open its first U.S.-based R&D center...[more](#)

Corporate Action & Management

Lupin appoints Jon Stelzmler as president of US specialty business

25th Sept 2019. Pharmabiz

Pharma major Lupin Limited announced the appointment of Jon Stelzmler as the president of its US specialty business....[more](#)

A. Vaidheesh re-elected President of OPPI for the third consecutive year

27th Sept 2019. ET Health World

The Organisation of Pharmaceutical Producers of India (OPPI), which represents the research-based pharmaceutical companies, announced the newly elected Board of Directors for 2019-20 at its statutory AGM held today.....[more](#)

Best Regards



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