



**Pharma & Chemical**

**Fortnightly Newsletter**

15th June to 30th June 2019

**Investment and Exit**

**Piramal Pharma Solutions Invests \$10 million USD to Expand its High Potency API Capability in its Riverview Facility in U.S.**

20th June 2019. Pharma Times

Piramal Pharma Solutions (PPS), a leading Contract Development and Manufacturing Organization (CDMO), today announced the Grand Opening of a new wing at the Riverview site dedicated to the production of high potency...[more](#)

**Brinton Pharmaceuticals receives Series B funding from India Alternatives**

17th June 2019. The Pharma Times

India Alternatives Investment Advisors Ltd. invested up to USD 8 million for a significant minority stake in Brinton Pharmaceuticals Limited. ...[more](#)

**Corisol holdings, IFC, others put \$70 million in e-pharmacy 1mg**

28th June 2019. Economics Times

Online pharmacy 1mg has closed a \$70 million investment round led by Corisol Holdings, a European family office, with participation from the World Bank's investment arm IFC...[more](#)

**Indian Immunologicals to invest Rs. 75 crore to expand Karkapatla plant in Telangana**

24th June 2019. Pharma Biz

Indian Immunologicals Ltd (IIL), a leading biologicals company, announced the ground-breaking of a new sterile filling facility (SFF) at its manufacturing plant in phase III of Genome Valley, Karkapatla, Ranga Reddy District, Telangana...[more](#)

**Aurobindo Pharma to spend \$200 million on Capex in FY20**

16th June 2019. Money Control

Aurobindo Pharma Limited will invest up to \$200 million on Capex and over five percent of sale value on Research and Development (R&D)...[more](#)

**ONGC, French VC firm Seventure Partners invest in biotech startup String Bio**

27th June 2019. VCCircle

Biotechnology company String Bio Pvt. Ltd. has raised an undisclosed sum of money from a clutch of investors...[more](#)

**Fund Raising**

**Jubilant Life Sciences inches up on raising Rs 40 crore via CPs**

26th June 2019. Daily Hunt

Jubilant Life Sciences has raised funds through issuance of Commercial Papers (CPs) worth Rs 40 crore on June 25, 2019...[more](#)

**Apollo Hospitals looks to raise up to \$200 mn by selling stakes in more units**

20th June 2019. Live Mint

Apollo Hospitals Group is looking to sell its stake in two more subsidiaries to raise up to \$200 million...[more](#)

**Merger and Acquisition**

**IIFL PE fund buys eye-care chain co-founded by former Vasani exec**

24th June 2019. VCCircle

IIFL Asset Management Ltd said on Monday that it has acquired a majority stake in Infigo Life Sciences Pvt. Ltd, marking the fourth major private equity transaction in the eye-care segment this year...[more](#)

**NCLT approves Dhanuka Lab's Rs 1,116 crore plan to buy debt-hit Orchid Pharma**

26th June 2019. Economics Times

The National Company Law Tribunal (NCLT) on Monday approved Gurgaon-based Dhanuka Laboratories' Rs 1,116 crore resolution plan to take over the debt ridden Orchid Pharma...[more](#)

**Advent International emerges sole bidder for Bharat Serumst**

21st June 2019. Economics Times

Private equity group Advent International has emerged as the sole contender for acquiring Mumbai-based biopharma company Bharat Serums and Vaccines (BSV) with a bid worth Rs 3,600 crore (\$520 million)...[more](#)

**Lupin, Piramal Healthcare in race for stake in JB Chemicals**

21st June 2019. ET Health world

Mumbai-based Lupin Pharma and the healthcare arm of Piramal Enterprises are among potential acquirers in early stages of talks to buy into 75-year-old drug maker JB Chemicals...[more](#)

**Radiant Life Care Completes Acquisition of 49.7% Stake in Max Healthcare**

22nd June 2019. ET Health World

Radiant Life Care Private Limited ("Radiant"), a leading Indian hospital management company promoted by Abhay Soi and backed by KKR, has completed the previously announced acquisition of a 49.7% stake in Max Healthcare...[more](#)

### **True North Sells 7.39 Per Cent Stake In Aster DM Healthcare For Rs 448 Cr**

27th June 2019. [Express Healthcare](#)

Private equity firm True North has sold 7.39 per cent stake in Aster DM Healthcare worth over Rs 448 crore through open market transactions....[more](#)

### **Varian In Agreement To Acquire CTSI**

18th June 2019. [Express Healthcare](#)

Varian Medical Systems has entered into a definitive agreement to acquire Cancer Treatment Services International (CTSI) for \$283 million...[more](#)

### **Dr Lal PathLabs Board Approves Acquisition Of 70 Per Cent Stake In New Company**

17th June 2019. [Express Healthcare](#)

Diagnostic chain Dr Lal PathLabs board has approved the acquisition of 70 per cent stake in a new company to be incorporated by Vinita Kothari and Sushila Dalal for a cash consideration not exceeding Rs 50 crore...[more](#)

### **Cognizant to acquire Zenith Technologies**

19th June 2019. [Biospectrum](#)

Cognizant has agreed to acquire Zenith Technologies, a privately-held life sciences manufacturing technology Services Company...[more](#)

### **Max India to divest entire stake in Pharmax to group firm for Rs 61 crore**

27th June 2019. [Economics Times](#)

Max India Thursday said it has approved divestment of its entire stake of over 85 per cent in subsidiary firm Pharmax Corporation Ltd to a wholly-owned subsidiary of group firm Max Ventures and Industries Ltd for Rs 61.2 crore...[more](#)

## **Joint Venture**

### **Brigham Women's Physician Organization Partners with IKS Health to Modernize the Patient Experience and Improve Clinical Outcomes**

20th June 2019. [The Pharma Times](#)

Brigham Women's Physicians Organization (BWPO), a leading global healthcare provider, today announced its new partnership with IKS Health...[more](#)

### **Glenmark enters pact with Novartis to distribute respiratory drugs in Brazil**

24th June 2019. [Money Control](#)

Drugmaker Glenmark Pharmaceuticals on June 24 said its Brazilian subsidiary, Glenmark Farmacêutica, has entered into an exclusive partnership agreement with Novartis to distribute latter's three respiratory products in Brazil...[more](#)

### **ZEE5 Partners With Netmeds.Com**

28th June 2019. [Express Healthcare](#)

ZEE5, an OTT platform tied up with Netmeds.com, an e-pharma portal, to treat its users with exciting ZEE5 subscription offers. This will enable Netmeds' customers to access unlimited content choices on the OTT platform...[more](#)

## **Pharma**

### **Glenmark Pharma says USFDA has issued CRL for Ryaltris**

22nd June 2019. [Economics Times](#)

Glenmark Pharmaceuticals Saturday said the US Food and Drug Administration has issued a Complete Response Letter (CRL) regarding the new drug application for Ryaltris...[more](#)

### **Towards Sustainable Development CadilaPharma upgrades their ETP**

19th June 2019. [The Pharma Times](#)

Cadila Pharmaceuticals Ltd upgrades their Effluent Treatment Plant (ETP) at Dholkato Supervisory Control and Data Acquisition (SCADA), an online monitoring system for the same along with new constructions for chemical treatments and green walkways...[more](#)

### **Sun Pharma enters into a license agreement with China Medical System Holdings**

27th June 2019. [IIFL](#)

Sun Pharmaceutical Industries Ltd. announced that one of its wholly owned subsidiaries has entered into a licensing agreement with a subsidiary of China Medical System Holdings Ltd....[more](#)

### **Alembic Pharma gets USFDA nod for Oseltamivir Phosphate capsules**

25th June 2019. [ET Health world](#)

Drug firm Alembic Pharmaceuticals Tuesday said it has received approval from the US health regulator for Oseltamivir Phosphate capsules...[more](#)

### **Glenmark Pharma gets tentative nod from USFDA for acne treatment drug**

20th June 2019. [ET Health world](#)

Glenmark Pharmaceuticals Thursday it has received tentative approval from the US health regulator for Clindamycin Phosphate Foam, used to treat acne...[more](#)

### **Lupin rises 3% on USFDA nod for Mirabegron tablets**

28th June 2019. [Money Control](#)

Share price of Lupin rose more than 3 percent in the early trade on June 28 after company received tentative approval for its Mirabegron Extended Release (ER) Tablets...[more](#)

### **Glenmark Pharma gains on USFDA approval**

28th June 2019. [Money Control](#)

Glenmark Pharmaceuticals Inc., USA has been granted final approval by the United States Food & Drug Administration (USFDA) for Ezetimibe and Simvastatin Tablets...[more](#)

### **Sun Pharma gets 4 observations from USFDA for its Halol facility**

21st June 2019. [Money Control](#)

Drug major Sun Pharmaceutical Industries June 21 said it has received four observations from the US health regulator for its Halol facility in Gujarat...[more](#)

### **Neuland Labs gets 5 observations from USFDA for Unit 1 of Bonthapally plant**

21st June 2019. [Money Control](#)

Drug firm Neuland Laboratories June 21 said it has received five observations from the US health regulator after inspection of Unit 1 of its facility at Bonthapally in Telangana...[more](#)

### **USFDA makes 2 observations for Caplin's sterile injectable site in Chennai**

17th June 2019. Money Control

Caplin Point Laboratories on Monday said the US health regulator has made two observations after completion of inspection at its subsidiary's sterile injectable site in Tamil Nadu...[more](#)

### **Zydus Announces Completion of Enrolment in EVIDENCES IV Phase 2 Clinical Trial of Saroglitazar Magnesium in NASH**

17th June 2019. PR Newswire

Zydus Cadila, an innovation-driven, global pharmaceutical company, announced that it has completed enrolment of 104 patients with Non-Alcoholic Fatty Liver Disease (NAFLD), including Non-Alcoholic SteatoHepatitis (NASH) across 20 clinical sites in the United States of America...[more](#)

### **India's Pharmaceutical Business Could Benefit from the Sino-American Trade Conflict**

18th June 2019. Biospaces

Trade tensions between Washington, D.C. and Beijing continue, but have not yet impacted the pharmaceutical products traded between the two countries...[more](#)

### **Dr. Reddy's announces the launch of Phytonadione Injectable Emulsion USP**

24th June 2019. Biospectrum

Dr. Reddy's Laboratories Ltd. has announced the launch of Phytonadione Injectable Emulsion USP, 10 mg/ml Single-Dose Ampules, a therapeutic equivalent generic version of Vitamin K1 (Phytonadione) Injectable ...[more](#)

### **Pharmexcil for first time to venture into Mongolia to explore export opportunities**

24th June 2019. Pharma Biz

The Pharmaceuticals Export Promotion Council of India (Pharmexcil), for the first time, is venturing into Mongolia to explore the export opportunities for India's pharmaceutical industry...[more](#)

### **Dr Reddy's launches Tobramycin inhalation solution in US**

25th June 2019. The Hindu Business Line

Dr Reddy's Laboratories Ltd has launched Tobramycin Inhalation Solution, a therapeutic equivalent generic version of TOBL...[more](#)

### **Alembic Pharmaceuticals receives USFDA approval for ANDA Bromfenac Ophthalmic Solution 0.09%**

24th June 2019. Business Standard

Alembic Pharmaceuticals has received approval from the US Food & Drug Administration (USFDA) for its Abbreviated New Drug Application (ANDA) Bromfenac Ophthalmic Solution...[more](#)

### **Zydus get USFDA nod to market Omega-3-Acid Ethyl Esters capsules**

16th June 2019. The Hindu Business Line

Zydus Pharmaceuticals' US arm, Neshor Pharmaceuticals, on Saturday said it has received final approval from the USFDA to market Omega-3-Acid Ethyl Esters Capsules USP...[more](#)

### **Aditya Birla Sun Life Mutual Fund launches Pharma & Healthcare Fund**

18th June 2019. Economics Times

Aditya Birla Sun Life Mutual Fund has launched Aditya Birla Sun Life Pharma & Healthcare Fund, an open ended equity scheme that will invest in pharma and healthcare services sector...[more](#)

## **Chemical**

### **Sudarshan Pharma withdraws SME IPO at the eleventh hour**

24th June 2019. Economics Times

The integrated chemical and pharma company was looking to raise Rs 25.80 crore...[more](#)

## **Specialty Chemical**

### **KPR Agrochem withdraws Rs 283-cr IPO, a day before scheduled opening**

27th June 2019. Money Control

Andhra Pradesh based agri-input company KPR Agrochem late evening on June 27 announced withdrawal of its initial public offering from capital market...[more](#)

## **HealthCare**

### **NATHEALTH exploring bilateral collaborations in digital health with Netherlands**

24th June 2019. Economics Times

Apex healthcare industry body NATHEALTH Monday said it is exploring bilateral collaborations in digital health with the Netherland...[more](#)

### **True North clocks benchmark returns by selling stake in healthcare firm**

27th June 2019. VCCircle

Homegrown private equity firm True North has clocked benchmark returns by selling the bulk of its stake in a healthcare company...[more](#)

### **Eurolife Healthcare launches innovative Intravenous IV products in the Indian Drug market**

28th June 2019. The Pharma Times

Eurolife Healthcare - Manufacturing and Distribution Company of Specialty Infusion & pharmaceuticals, today launched the high quality Intravenous IV products name Discport and Lifeport in the Indian drug market...[more](#)

## **Hospital**

### **Apollo Hospitals sells its insurance biz to HDFC**

20th June 2019. Money Control

The decision to sell stake in Apollo Munich Health Insurance to HDFC is positive for promoter Apollo Hospitals as the deal will help it reduce pledged shares, global brokerages said...[more](#)

### **Apollo Hospitals Inks Pact With IMA Lady Docs' For Organ Donation**

24th June 2019. Express Healthcare

Apollo Hospitals has signed a Memorandum of Understanding (MoU) with the Woman Doctors Wing of the Indian Medical Association (IMA) to drive organ donation across the country...[more](#)

## SDMC signs MoU with Max Hospital

22nd June 2019. News on Project.com

The South Delhi Municipal Corporation on Friday signed an MoU with Max Hospital to provide diabetes screening and diagnoses at the civic body's health centers...[more](#)

## Technology

### BIRAC, Social Alpha And Mphasis Launch BIRAC-Social Alpha Quest For Assistive Technologies

28th June 2019. Express Healthcare

BIRAC, Social Alpha and Mphasis announced the launch of the 'BIRAC-Social Alpha Quest for Assistive Technologies - supported by Mphasis'....[more](#)

## Biotech

### Hilleman Labs collaborates with Bharat Biotech to develop oral cholera vaccine, Hillchol

26th June 2019. Pharma Biz

Hilleman Laboratories, a global research and development organization focused on delivering high-impact and affordable vaccines, has entered into a collaboration with Bharat Biotech International Ltd. (BBIL), a leading vaccine and biotechnology company in India...[more](#)

## Corporate Action & Management

### Novartis India appoints Sanjay Murdeshwar as vice chairman and managing director

16th June 2019. ET Health World

Pharma firm Novartis India Saturday announced the appointment of Sanjay Murdeshwar as vice chairman and managing director of the company....[more](#)

Best Regards



**Monal capital**

*Believe in values*

From the desk of,

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