

Infrastructure

Fortnightly Newsletter

16th August to 31st August 2020

Infrastructure Newsletter

Investment and Exit

Wastewater treatment firm Roserve gets capital from two European funds

26th Aug 2020. VCCircle

Wastewater treatment firm Roserve Enviro Pvt. Ltd has raised capital from two European funds that seek to back companies...[more](#)**Last-mile logistics firm Exprs snags seed funding**

26th Aug 2020. VCCircle

Last-mile logistics firm Exprs Techno Logistics Pvt Ltd said it has raised Rs 4.2 crore (\$566,900) in a seed round of funding led by angel investors Sweta Rau and Sandeep Kapoor...[more](#)**Norwest takes a rare haircut in partial exit from road developer**

25th Aug 2020. VCCircle

Silicon Valley investment firm Norwest Venture Partners has marked its first liquidity event in nearly a year by partially exiting...[more](#)**L&T Finance exits CG Power and Industrial Solutions**

19th Aug 2020. Financial Express

L&T Finance Ltd has divested its entire equity stake of 9.99 per cent in CG Power and Industrial Solutions through open market transactions....[more](#)**Nandan Nilekani-backed Fundamentum Partnership invests in FarEye**

21st Aug 2020. Economic Times

Nandan Nilekani-backed Fundamentum Partnership along with Korean firm KB Investment Co has invested \$13 million in New Delhi-based FarEye, which provides back-end support to companies like Dominos and DHL in tracking their shipments....[more](#)**Adani Group to acquire 74% stake in Mumbai International Airport**

24th Aug 2020. Business Standard

Gautam Adani-led Adani Group is set to acquire a 74 per cent stake in Mumbai International Airport (MIAL), which operates the country's second-largest airport, with the current operator settling its disputes with its minority partner and exiting the venture....[more](#)**HSBC Launches 'Green Deposit' for Financing Green Projects in India**

21st Aug 2020. Saur Energy

HSBC has launched its Green Deposit programme in India, which will enable the bank's clients to support green and sustainable projects....[more](#)

Merger And Acquisitions

Dubai's global port operator DP World buys three units of Transworld

19th Aug 2020. VCCircle

Dubai-based port operations major DP World said on Wednesday that it had bought three units of India-headquartered Transworld Group promoted by local businessman Ramesh Ramakrishnan...[more](#)**Karnataka starts talks to acquire 3.2k acres of BGML to set up industrial park in Kolar**

29th Aug 2020. News on Project.com

The Karnataka government recently initiated talks with the centre to acquire 3200 acres of land from Bharat Gold Mines Ltd. (BGML), a public sector enterprise located in Kolar, about 90 kms from Bengaluru, to set up an industrial park...[more](#)**In ₹ 1,000-crore deal, JSW Infra to acquire Chettinad Builders**

17th Aug 2020. News on Project.com

JSW Infrastructure Ltd, the port operating unit of Sajjan Jindal-led JSW Group, is set to buy Chettinad Builders Pvt Ltd., a unit of Chennai-based Chettinad Group, in a deal valued at about ₹ 800-1,000 crore...[more](#)

Indospace and ESR India in race to acquire Embassy Industrial Parks

18th Aug 2020. ITLN

Logistics real estate platforms Indospace and ESR India has emerged to be in a race to acquire Embassy Industrial Parks....[more](#)

Fund Raise

Vedanta raises \$1.4 bn via bonds to fund delisting of Indian flagship firm

20th Aug 2020. Business Standard

Vedanta Resources Ltd on Thursday said it has raised \$1.4 billion (around Rs 10,500 crore) via bonds, which would be primarily used to fund the delisting of its Indian flagship firm....[more](#)

SJVN Seeking Debt Financing of Rs 1000 Cr for Upcoming Solar Projects

20th Aug 2020. Saur Energy

SJVN has issued an EoI inviting financing institutions to submit proposals for providing debt financing loans for its upcoming renewable projects (solar)...[more](#)

Joint Venture

This German defence firm keen to set up base in UP with \$1 billion investment; partner with BHEL

21st Aug 2020. Financial Express

Rheinmetall, an over 130-year-old German defence manufacturer, is exploring options to enter the Indian defence market in collaboration with state-run engineering major BHEL.....[more](#)

Greenko Energies signs MoU with NTPC for RE power solutions.

26th Aug 2020. News on Project.com

Energy solutions provider Greenko Energies recently said it has entered into an agreement with NTPC to explore energy storage and renewable energy power supply solutions...[more](#)

Transportation

NMRC to construct metro from Greater Noida to Botanical Garden by 2023

26th Aug 2020. ET Realty

The route for the crucial second arm of the Aqua Line that will connect it directly with Delhi Metro at Botanical Garden has been finalised by the Noida Metro Rail Corporation (NMRC)...[more](#)

RLDA invites bids to upgrade New Delhi railway station

31st Aug 2020. News on Project.com

Putting into motion the ₹ 6,500-crore project to upgrade the New Delhi railway station, the Rail Land Development Authority (RLDA) has invited online bids from private players to redevelop the station into an integrated commercial, retail and hospitality hub....[more](#)

Dilip Buildcon bags Rs. 1278 cr NHAI road project in Karnataka state

27th Aug 2020. News on Project.com

Dilip Buildcon has received letter of acceptance (LOA) for a new HAM project viz. "4 laning from km....[more](#)

MMRDA invites bids to develop recreational ground

27th Aug 2020. News on Project.com

The Mumbai Metropolitan Region Development Authority (MMRDA) has invited bids to develop a Recreation Ground (RG) in Bandra Kurla Complex (BKC)....[more](#)

Power

NTPC receives govt approval to set up renewable energy unit

22nd Aug 2020. Financial Express

State-run power generation behemoth NTPC said on Friday that it has received the go-ahead from approval of the Department of Investment and Public Asset Management and Niti Aayog to set up a separate renewable energy unit...[more](#)

Tata Power to explore M&A opportunities in renewable energy space

19th Aug 2020. Financial Express

The company plans to launch the infrastructure investment trust (InvIT) this fiscal, post which it will explore merger and acquisition opportunities, considering the fragmented nature of the sector and the potential assets available....[more](#)

NTPC to enter distribution business, buyouts planned

19th Aug 2020. Financial Express

State-run NTPC said on Monday that it is "actively looking for" opportunities in the business of power distribution, a move that gels with its diversification drive...[more](#)

Plan to use surplus land of railways to generate 20 GW of renewable energy: Goyal

27th Aug 2020. News on Project.com

Indian Railways plans to use its surplus land to generate 20 GW of renewable energy from 'Made in India' solar or wind equipment to power its network, Commerce, Industry and Railways Minister Piyush Goyal said recently...[more](#)

Amplus Solar first to sell renewable power on Indian Electricity Exchange green market

25th Aug 2020. News on Project.com

Amplus Solar recently claimed that it is the first solar power producer to sell renewable electricity in the green term ahead market (GTAM) on the Indian Electricity Exchange (IEX)...[more](#)

IHCL inks pact with Tata Power arm for solar energy

18th Aug 2020. News on Project.com

Indian Hotels Company Limited has signed a solar energy Power Purchase Agreement (PPA) with TP Kirnali Solar Limited, a wholly-owned subsidiary of Tata Power...[more](#)

GSECL Invites Bids For 110 MW Solar In Gujarat

28th Aug 2020. Saur Energy

The Gujarat State Electricity Corporation Limited (GSECL) has invited bids to set up an aggregate 110 MW of grid-connected solar power plants in Gujarat....[more](#)

Verizon Enters Renewable PPAs for 450 MW of RE Capacity

27th Aug 2020. Saur Energy

Verizon Communications has announced that it has entered into four more long-term renewable energy purchase agreements (PPAs) totaling more than 450 megawatts (MW) of renewable energy capacity as part of its commitment to be carbon neutral in its operations (scope 1 and 2) by 2035...[more](#)

Oil & Gas

State-run oil and gas firms set to invest Rs 1.62 trillion this year

26th Aug 2020. Business Standard

State-run oil and gas firms are set to invest Rs 1.62 trillion in FY21 - including capital expenditure (capex) and operational expenditure (opex)...[more](#)

Italian energy utility Snam plans to enter India gas market

19th Aug 2020. Financial Express

Italian energy utility Snam plans to set its foot in India's gas infrastructure space as the country intends to raise the share of gas in its energy basket...[more](#)

Chennai Petroleum to invest Rs. 1,850 cr in BS VI auto fuel quality upgrade

31st Aug 2020. News on project.com

Chennai Petroleum Corporation Ltd. (CPCL), a subsidiary of Indian Oil Corporation, is planning to invest about Rs. 1,850 crore in BS VI auto fuels to cater the demand in the southern parts of the country....[more](#)

Gift City

Kochi GIFT City to come up in 220 hectares at Aluva

29th Aug 2020. News on project.com

The National Industrial Corridor Development and Implementation Trust (NICDIT) has given its approval for developing the Kochi Global Industrial Finance and Trade (GIFT) City as an Early Bird Project under "Kochi Bangalore Industrial Corridor"...[more](#)

Warehousing

Agri-tech startup Arya Collateral launches online warehousing platform A2ZGodaam

17th Aug 2020. Financial Express

Agri-tech startup Arya Collateral on Monday launched online platform A2ZGodaam to enable farmers and other value chain stakeholders to easily find agri-warehouses and other post-harvest solutions across the country....[more](#)

Logistic

Snapdeal expands logistics network ahead of festive season, adds 8 hubs

26th Aug 2020. Financial Express

E-commerce major Snapdeal on Wednesday said it has added eight logistics centres to its network across manufacturing hubs, including Mathura, Noida and Mumbai, ahead of the festive season...[more](#)

Delhivery Eyes At Investing Up To Rs 300 Cr For Expansion

24th Aug 2020. Franchise India

Delhivery is looking at investing up to Rs 300 crore in the next 18-24 months for expansion. The logistics firm plans to increase fleet size and set up trucking hubs...[more](#)

Safexpress unveils new logistics park in Rudrapur, Uttrakhand

26th Aug 2020. ITLN

Safexpress has today launched its ultra-modern logistics park with transshipment and 3PL facilities on a land area of over 1 lakh square feet on National Highway 109 in Rudrapur, one of the biggest industrial hubs in Uttrakhand...[more](#)

Corporate Action and Management

Spoton Logistics elevates Uday Sharma as its new chief operating officer

20th Aug 2020. ITLN

The express logistics company, Spoton Logistics today announced Uday Sharma as its chief operating officer...[more](#)

Best Regards



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