



Infrastructure

Fortnightly Newsletter

16th July to 31st July 2020

Infrastructure Newsletter

Investment and Exit

Google to invest Rs 33,737 crore for 7.73% stake in Jio Platforms

16th July 2020. Business Standard

The two companies will collaborate for the development of entry-level affordable 4G and 5G smartphones as well as Android-based operating systems...[more](#)

Petronet renews investment deal with US LNG developer Tellurian

22nd July 2020. VCCircle

India's top gas importer, Petronet LNG, has renewed its initial deal to consider investing \$2.5 billion in U.S. liquefied natural gas (LNG) developer Tellurian Inc's Driftwood project...[more](#)

Fourth Partner Energy Raises \$15 Million in Third Funding Round to Expand Solar Portfolio

24th July 2020. Mercom

Distributed solar company, Fourth Partner Energy, has raised \$15 million in debt funding from responsAbility, a Switzerland-based development asset manager....[more](#)

CCI clears Adani Power's 49% stake buy in Odisha Power Generation Corporation

30th July 2020. The New Indian Express

The Competition Commission on Thursday said it has approved Adani Power's proposed purchase of 49 percent stake in Odisha Power Generation Corporation Ltd (OPGC)....[more](#)

JSW Energy set to acquire GMR's Odisha thermal plant

30th July 2020. News on Project.com

JSW Energy Limited is expected to sign a deal with GMR Energy for acquiring 100 per cent stake in GMR Kamalanga Energy...[more](#)

Oman firm likely to exit Bina refinery as BPCL gears up for divestment

29th July 2020. News on Project.com

With state-run Bharat Petroleum Corporation (BPCL) gearing up for divestment, its joint venture in Madhya Pradesh, Bharat Oman Refineries (BORL), may see the exit of overseas partner OQ, the national petroleum investment company of Oman...[more](#)

RBI to set up Rs. 500 cr payments infra development fund

25th July 2020. News on Project.com

The Reserve Bank is setting up a Rs. 500-crore payments infrastructure development fund to subsidise deployment of points of sale acceptance infrastructure with an initial corpus of Rs. 250 crore....[more](#)

AIIB to step up lending in India; plans to approve loans worth \$3 billion in next 12 months

30th July 2020. Financial Express

As part of its effort to improve connectivity, Beijing-based multilateral funding agency AIIB is looking to provide loans worth USD 3 billion for various large infrastructure projects, including Delhi and Meerut Rapid Rail, Mumbai Metro Rail and Chennai Peripheral Ring Road project, over the next 12 months....[more](#)

Merger And Acquisitions

SpiceJet acqui-hires ixigo's airline technology arm Travenues

21st July 2020. VCCircle

SpiceJet Ltd, India's second-largest airline by passengers, has acqui-hired Bengaluru-based airline technology company Travenues from online travel services provider ixigo...[more](#)

CCI approves Adani's 13,500 cr acquisition of Krishnapatnam Port

23rd July 2020. ITLN

The Indian trade regulator Competition Commission of India (CCI) has approved the acquisition of equity shareholding along with management control of Krishnapatnam Port Company (KPCL) by Adani Ports and Special Economic Zone (APSEZ)...[more](#)

NTPC plans to acquire 1GW of locally-made solar assets

25th July 2020. The New Indian Express

State-run power producer NTPC Ltd has begun scouting for operational solar plants that it can acquire, with the company issuing a request for proposal (RFP) on Friday inviting bids from the promoters, lenders or authorised representatives of such assets....[more](#)

RPP Infra Projects Ltd. bags order from HPCL

30th July 2020. News on Project.com

The National Highways Authority of India (NHAI) will acquire additional land to lay tracks for high-speed trains along greenfield expressways for integrated development of transport networks...[more](#)

Fund Raise

Uber logistics arm Uber Freight seeks to raise \$500 million in investment

17th July 2020. Logistics Insider

The ride-hailing giant's freight division, launched in 2017 to connect shipping units with truck drivers, seeks to raise about \$500 million for the unit...[more](#)

NTPC to raise Rs 1,000 crore via bonds on July 31

29th July 2020. Money Control

State-run power giant NTPC on Wednesday said it will raise Rs 1,000 crore on July 31 through issuance of bonds on private placement basis for funding capital expenditure, refinancing existing loans, among others...[more](#)

Welspun One Logistics Parks eyes funding as pandemic shines spotlight on warehousing

30th July 2020. VCCircle

Welspun One Logistics Parks is looking to raise capital from institutional and private equity investors...[more](#)

Yamuna authority to raise Rs. 5000 crore for development around Jewar airport

31st July 2020. News on Project.com

The Yamuna Expressway Industrial Development Authority (YEIDA), the nodal agency for the development of residential and commercial land near the upcoming Jewar airport, has signed an agreement to raise Rs. 5000 crore in three years....[more](#)

Joint Venture

NHPC Signs MoU to Develop 500 MW of Floating Solar Projects in Odisha

22nd July 2020. Mercom

NHPC Limited (formerly the National Hydroelectric Power Corporation) has signed a memorandum of understanding (MoU) with Green Energy Development Corporation of Odisha Limited (GEDCOL)...[more](#)

CleanMax Installs a 15 MW Solar-Wind Hybrid Project for Food Corporation Cargill

21st July 2020. Mercom

Cargill, a U.S.-based global food corporation, announced a joint venture with CleanMax, an Indian rooftop solar developer, to set up wind and solar hybrid power park in Karnataka...[more](#)

NTPC and NIIF Sign Pact to Attract Investment for India's Renewable Sector

17th July 2020. Mercom

NTPC Limited said it entered into a memorandum of understanding (MoU) with the National Investment and Infrastructure Fund (NIIF) to explore new opportunities for investment in areas of power distribution and renewable energy....[more](#)

Greenko and Onyx Insight Partner in Condition Monitoring 1st for Indian Renewables

24th July 2020. Saur Energy

In a condition monitoring retrofit first for the Indian renewables market, independent power producer (IPP) Greenko has teamed up with ONYX InSight...[more](#)

Brookfield Renewable Announces 1200 MW Solar Project in Brazil

21st July 2020. Saur Energy

Brookfield Renewable Partners, alongside its institutional partners, has announced that it has entered into a binding agreement to acquire a 1200 MW advanced solar development project in Brazil, which will be targeted for completion in early 2023...[more](#)

Ayala's AC Energy to Build 100 MW Solar Plant in India

20th July 2020. Saur Energy

Ayala Corporation's subsidiary AC Energy is making its first major investment in India by developing the 100 MW ac Sitara solar plant through its joint venture with UPC Renewables China Holdings in Rajasthan, India...[more](#)

Etihad Cargo partners with E2open to automate cargo screening

22nd July 2020. ITLN

Etihad Cargo, the cargo and logistics arm of the Etihad Aviation Group, announced a new partnership with the intelligent supply chain solutions E2open to streamline regulatory compliance screening processes for shipments...[more](#)

Runaya Metsource, Minova International forms JV to bring tech solutions to mining and infrastructure sectors

27th July 2020. Economic Times

Runaya Metsource, a manufacturing start-up led by the Vedanta next-generation, and Australian ground support services company Minova International have formed a joint venture that will invest Rs 250 crore in a facility in Bhilwara to bring state of art technology solutions to Indian and international mining and infrastructure sectors...[more](#)

Total, IOC form joint venture to manufacture bitumen derivatives

27th July 2020. The New Indian Express

French energy giant Total SA and the country's top oil firm Indian Oil Corp (IOC) on Monday announced a 50:50 joint venture to manufacture and market high-quality bitumen derivatives and specialty products for the growing road-building industry in India....[more](#)

DP World, NIIIF to invest ₹ 1,000 cr. to develop NSBP

30th July 2020. News on Project.com

DP World and National Investment & Infrastructure Fund (NIIIF) joint venture Hindustan Infracore Private Ltd. (HIPL) has announced an investment of ₹1,000 crore in developing its Nhava Sheva Business Park (NSBP) Free Trade Zone (FTZ), near Mumbai...[more](#)

Transportation

NHSRCL acquires 60 percent of land for the bullet train project

18th July 2020. 99 Acres

While the COVID-19 crisis has blown things out of proportion for multiple infrastructure projects, Bullet Train and Dedicated Freight Corridor (DFC) have not suffered a substantial hit in the wake of their paramount importance....[more](#)

India launches its first-ever time-tabled goods train between HYD & DEL

24th July 2020. ITLN

South Central Railway (SCR) of Indian Railways has launched India's first-ever Cargo Express, a time-tabled weekly goods train between Hyderabad and New Delhi...[more](#)

Vistara inducts Airbus A321neo, SpiceJet cleared to operate India-UK flights too

24th July 2020. The New Indian Express

Full-service carrier Vistara on Friday announced that it has received its first Airbus A321neo as it looks to expand its international operations....[more](#)

IRB Infra preferred bidder for Rs. 1,755 cr Vadodara-Mumbai Expressway stretch

30th July 2020. News on Project.com

Highways developer IRB Infrastructure Developers recently said it has emerged as the preferred bidder for executing a stretch of the upcoming Vadodara-Mumbai Expressway at a cost of Rs. 1,755 crore in Gujarat...[more](#)

Ghaziabad development body asks Uttar Pradesh to share phase-III metro fund

27th July 2020. News on Project.com

The Ghaziabad Development Authority held a meeting with state government officials and decided on a fund sharing pattern for the metro phase-3 project on the Vaishali-Mohan Nagar and Noida Electronic City-Sahibabad corridors....[more](#)

Power

ReNew Power to enter solar manufacturing with Rs 2,000 cr investment plan

17th July 2020. Business Standard

India's leading renewable power generation company, Goldman Sachs-promoted ReNew Power, has announced its entry into manufacturing solar cells and modules...[more](#)

Tata Power arm bags order to develop 225 MW hybrid renewable project

16th July 2020. [Financial Express](#)

Tata Power on Thursday said its wholly-owned subsidiary TPGEL has bagged an order to develop a 225 mega watt hybrid renewable power project...[more](#)

UL Launches BIS Recognized Testing Service for Solar Inverter Manufacturers in India

27th July 2020. [Mercom](#)

Underwriters Laboratories (UL), a global safety science company, announced that it had launched a testing service facility for solar inverter manufacturers in India....[more](#)

NTPC Floats Tender to Acquire 1 GW of Operational Solar Projects in India

24th July 2020. [Mercom](#)

NTPC Limited has floated a request for proposal (RfS) to acquire 1 GW of operational solar projects across India....[more](#)

Karnataka's Tumakuru Smart City Releases Tender for 1.2 MW of Rooftop Solar Projects

21st July 2020. [Mercom](#)

Karnataka's Tumakuru Smart City Limited (TSCL) has issued a request for proposal (RfS) seeking solar power developers to install 1.2 MW of rooftop solar systems on government buildings in the city...[more](#)

World Bank and Myanmar Sign Pact to Provide Off-Grid Solar Products in Rural Areas

19th July 2020. [Mercom](#)

The World Bank has signed an agreement with the Government of Myanmar to provide off-grid solar products to 450,000 people in rural Myanmar....[more](#)

ReNew Power to Set Up 2 GW Solar Cell and Module Manufacturing Facility in India

17th July 2020. [Mercom](#)

ReNew Power, an Indian independent power producer (IPP), has announced its plans to invest between ₹ 15 billion-₹ 20 billion to set up a 2 GW solar cell and module manufacturing facility in the country...[more](#)

Tata Power Receives LoA for 225 MW Hybrid Renewable Energy Project

16th July 2020. [Saur Energy](#)

Tata Power has announced that its wholly-owned subsidiary - Tata Power Green Energy has received an LoA to develop a 225 MW hybrid renewable project...[more](#)

ReNew Power, Rajalakshmi group bid for Regen Powertech

28th July 2020. [News on Project.com](#)

ReNew Power, which is one the larger wind and solar companies in India and Rajalakshmi Wind Energy, part of the Chennai-based Rajalakshmi group, have submitted bids with the National Company Law Tribunal for Regen Powertech, a company that used to manufacture wind turbine generators...[more](#)

Infertile land to be made available for solar power in Maharashtra

25th July 2020. [News on Project.com](#)

Infertile land in Maharashtra to be made available for solar power projects, said state energy minister Nitin Raut. "Land which belongs to state owned power companies and private one would also be made available for the solar power projects," ...[more](#)

Warehousing

Peel-Works plans to grow warehousing space by six-fold to 5 lakh sq ft

21st July 2020. [ET Realty](#)

Peel-Works, backed by investors like HDFC Bank and Unilever, is looking to increase its warehousing footprint rapidly with over six times growth by the end of current financial year ending March...[more](#)

E-Commerce enabling On-demand Warehousing to take flight

28th July 2020. [Logistic Insider](#)

The rise of the e-commerce industry has sidelined the old school way of warehousing and fulfillment and has led the industry towards a new way of managing storage, fulfillment, and retail distribution known as 'On-demand Warehousing'...[more](#)

Amazon India to add 10 new Fulfilment Centres to increase storage capacity

24th July 2020. [Logistic Insider](#)

Amazon India, ahead of its upcoming Prime Day Sale considering the demand spike witnessed by the e-commerce firm amid the outbreak of the pandemic, has announced to add ten new Fulfilment Centres (FC) and expand seven existing buildings...[more](#)

Unilode equips dnata warehouses with Bluetooth readers to improve ULD visibility

24th July 2020. ITLN

The outsourced Unit Load Device (ULD) management and repair company, Unilode Aviation Solutions, and the ground handling and air cargo services company, dnata, have signed an agreement to equip all dnata warehouses with Unilode's Bluetooth readers to enhance the efficiency of ULD operations in the global network of their customers....[more](#)

Govt wants small warehouses at farmgates after introducing 3 agri-ordinances that can revolutionise logistics

25th July 2020. ITLN

Nandita Gupta, joint secretary (Storage and PG), department of food and public distribution, noted that the creation of small warehouses at the farmgates could save a farmer from distress sale of his produce....[more](#)

Logistic

Shipwaves joins TradeLens platform to accelerate digitization of ocean logistics

21st July 2020. Logistic Insider

Shipwaves, a digital freight forwarder, today announced its collaboration with Maersk-IBM developed TradeLens platform....[more](#)

Freight Tiger selects Snowflake to handle data of its logistics platform

24th July 2020. ITLN

The Indian end-to-end logistics network Freight Tiger announced a partnership with the United States-based cloud data platform Snowflake under which Freight Tiger will utilise Snowflake to integrate their data, and leverage insights for greater visibility of their business....[more](#)

Waste & Water management

PMC to continue with waste processing plant construction

24th July 2020. Magic Bricks

The civic body on July 23 said it would continue with the construction of the new garbage processing unit at Uruli Phursungi despite the villagers' protest, citing that the court order did not stop them from constructing a closed processing plant....[more](#)

Alliance and GIZ partner to reduce plastic waste in India

29th July 2020. Indian Chemical News

The Alliance to End Plastic Waste and Deutsche Gesellschaft fur Internationale Zusammenarbeit (GIZ), launch the Aviral Reducing Plastic Waste in the Ganga pilot project...[more](#)

Corporate Action and Management

Shashi Kiran Shetty appointed as new Chairman of Gati Ltd

26th July 2020. Logistic Insider

Shashi Kiran Shetty, CMD, Allcargo Logistics Ltd will be the new Chairman of Gati Ltd as the Non-Executive Chairman of Gati Ltd...[more](#)

Best Regards



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