



Infrastructure

Fortnightly Newsletter

15th May to 31st May 2020

Infrastructure Newsletter

Investment and Exit

Inox Wind arm sells 51 pc stake in Sri Pavan Energy

23rd May 2020. ET Energy World

Wind turbine maker Inox Wind on Friday said its arm Inox Wind Infrastructure Services has sold its entire 51 per cent stake in Sri Pavan Energy for Rs 5.1 lakh....[more](#)

Tata Power arm TPIPL acquires 10% equity in ABV; total stake rises to 50%

20th May 2020. Financial Express

Tata Power on Wednesday said its arm Tata Power International Pte Ltd (TPIPL) has acquired 10 per cent stake in Adjaristsqali Netherlands BV (ABV) from the International Finance Corporation (IFC) for USD 150,000 (about Rs 1.13 crore)....[more](#)

German fund makes India debut with investment in Sequoia-backed LocoNav

15th May 2020. VCCircle

Logistics-tech startup LocoNav has raised fresh capital from a German venture capital and private equity firm...[more](#)

Venture debt firm Trifecta bets on logistics marketplace Blowhorn

26th May 2020. VCCircle

Catbus Infolabs Pvt. Ltd, which operates the asset-light logistics marketplace Blowhorn, has raised funding from venture debt provider Trifecta Capital...[more](#)

Piramal in talks to sell \$300 million renewable loans to Brookfield

20th May 2020. ET Energy World

Piramal Enterprises is in talks to sell \$300 million (₹ 2,200 crore) of loans advanced to three renewable energy companies to Brookfield Asset Management...[more](#)

NTPC to foray into distribution, keen to buy majority stake in BRPL, BYPL

27th May 2020. Economic Times

State-owned power giant NTPC has decided to foray in electricity distribution business by evincing interest to buy 51 per stake in Anil Dhirubhai Ambani Group's (ADAG) two utilities in Delhi...[more](#)

PFC signs MoU with NBPCL to fund projects worth Rs 22,000 crore

26th May 2020. Economic Times

Power Finance Corporation on Tuesday said it entered into an agreement with Narmada Basin Projects Company Ltd (NBPCL), a wholly-owned company of government of Madhya Pradesh, to fund projects worth Rs 22,000 crore....[more](#)

IL&FS seeks EoIs for its 26% stake in ONGC Tripura Power Co

26th May 2020. Mergers India Info

Infrastructure Leasing and Financial Services (IL&FS) group sought expressions of interest (EoI) from potential buyers to sell its 26% stake in gas-based power plant ONGC Tripura Power Co. Ltd, as part of its ongoing asset monetization plan....[more](#)

RITES to buy 24% stake in Indian Railway Station Development

23rd May 2020. Mergers India Info

State-owned RITES Ltd has signed an agreement to buy 24% stake in Indian Railway Station Development Corp. Ltd, (IRSDC), the company tasked with redeveloping railway stations across the country....[more](#)

Siemens AG sells 24% stake in Indian unit for Rs 8,520 crore to group firm Siemens Gas

20th May 2020. Mergers India Info

German conglomerate Siemens Aktiengesellschaft sold shares worth Rs 8,520 crore in its listed Indian subsidiary Siemens Ltd, amounting to about 24 per cent stake, to another group firm Siemens Gas and Power Holding BV. Siemens Aktiengesellschaft is the parent company of Siemens Ltd, which is listed in India....[more](#)

Merger And Acquisitions

KKR, Actis Vie for 400-MW solar assets of Azure Power; Rs 1,600 cr deal size likely

16th May 2020. ET Energy World

KKR, Actis, Edelweiss Infrastructure and Ayana Renewable Power are in early talks to acquire about 400 megawatt solar energy projects in Rajasthan and Assam from Azure Power Global...[more](#)

Three bids for Anil Ambani's Delhi power distribution business

25th May 2020. News on Project.com

Italy's biggest utility Enel Group is competing with homegrown private power producer-distributors Greenko and Torrent Power to acquire Reliance Infrastructure Delhi electricity distribution business...[more](#)

IndiGrid to Buy Kalpataru Power JV Asset for Rs 310 crore

30th May 2020. Economic Times

Private equity firm KKR backed infrastructure investment trust India Grid Trust, or IndiGrid, has signed an agreement to acquire a power transmission asset at Jhajjar in Haryana for Rs 310 crore from current owners Kalpataru Power Transmission and Techno Electric & Engineering Company...[more](#)

NTPC in race to buy Delhi discoms from Reliance Infra

28th May 2020. Economic Times

NTPC has entered the race to acquire Reliance Infrastructure Ltd majority stake in Delhi electricity distribution businesses....[more](#)

Petronas in talks to acquire assets of Acme Solar

27th May 2020. Economic Times

Malaysia's state-run oil and gas company, Petroliam Nasional Bhd (Petronas), is in talks to buy about 100 MW of solar assets from India's Acme Solar...[more](#)

Fund Raise

SoftBank-Bharti JV eyes up to \$750 million fund-raise

29th May 2020. Economic Times

SoftBank-backed renewable energy firm SBG Cleantech is set to reach out to financial and strategic investors to raise capital to fund its ongoing and pipeline projects in India and the US....[more](#)

Joint Venture

ONGC, NTPC sign pact to form JV for renewable energy

22nd May 2020. ET Energy World

State run oil explorer ONGC and power generator NTPC have signed a pact to form a joint venture company for renewable energy....[more](#)

Power

GE Renewable bags 102.6 MW wind turbine project from Powerica

22nd May 2020. ET Energy World

GE Renewable Energy on Thursday said it has bagged a 102.6 MW wind turbine supply deal from Powerica Ltd for projects in Gujarat....[more](#)

Adani Power gets nod to set up 1,320 MW plant in Madhya Pradesh

27th May 2020. Economic Times

Adani Power on Wednesday said Madhya Pradesh Electricity Regulatory Commission has approved setting up of a 1,320 MW thermal power plant in Madhya Pradesh....[more](#)

NTPC Seeks Bidders for EPC Package with Land to Develop 600 MW Solar Capacity

27th May 2020. Mercom

NTPC Limited has floated an invitation for bids (IFB) from contractors for an engineering, procurement, and construction (EPC) package along with land for the development of solar projects up to 600 MW capacity....[more](#)

BHEL Seeks Bidders to Install a 22 MW Floating Solar Project for NTPC in Kerala

26th May 2020. Mercom

The Bharat Heavy Electricals Limited (BHEL) has invited bids for a 22 MW (AC) floating solar grid-connected power project for NTPC Limited....[more](#)

Cochin Port Trust Invites Bids for 1.5 MW of Floating Solar Projects

26th May 2020. Mercom

The Cochin Port Trust (CPT) has invited bids for setting up 1.5 MW (two projects of 0.75 MW) of grid-connected floating solar power projects at the port's walkway avenue between BOT junction and Kannangatt bridge....[more](#)

Haryana Approves Tariff of ₹ 2.73/kWh to Procure 240 MW of Solar From Avaada Energy

25th May 2020. Mercom

The Haryana Electricity Regulatory Commission (HERC) has approved the tariff of ₹ 2.73 (~\$0.036)/kWh discovered by the Haryana Power Purchase Center (HPPC) to procure 240 MW of solar power from Avaada Energy Private Limited for 25 years....[more](#)

Sterling and Wilson Solar Secures EPC Contracts in India and Australia

24th May 2020. Mercom

Sterling and Wilson Solar Limited (SWSL), a solar engineering, procurement, and construction (EPC) company, announced that it signed an EPC contract in Australia worth AUD 525 million (~\$25.29 billion)...[more](#)

NTPC Invites Bids for 33.6 MW of Modules for Maharashtra's Solapur Solar Project

18th May 2020. Mercom

NTPC Limited has invited bids for 33.6 MW of solar photovoltaic (PV) modules for a solar project in Solapur, Maharashtra....[more](#)

Logistic

Microsoft's intelligent cloud to power FedEx's end-to-end logistics

21st May 2020. ITLN

FedEx and Microsoft on Monday announced a new multiyear collaboration to help transform commerce by combining the global digital and logistics network of FedEx with the power of Microsoft's intelligent cloud....[more](#)

IBS Software to help ONEC Logistics for LNG Project in British Columbia

22nd May 2020. IITLN

The digital logistics solutions provider IBS Software has signed a long-term SaaS contract with ONEC Logistics Kitamaat LP (Partnership between Haisla Nation and ONEC Logistics) to provide its integrated logistics management technology platform (iLogistics on the cloud)....[more](#)

Waste & Water management

Water and sewer projects worth Rs 20,000 cr resume in 11 states

16th May 2020. News on Project.com

About 229 mega water and sewer projects worth Rs 20,000 crore have been restarted in 11 states during the current phase of lockdown. Urban affairs ministry statistics showed Maharashtra restarted maximum such projects....[more](#)

Corporate Action and Management

GE Power India appoints Mahesh Palashikar as Chairman

27th May 2020. Economic Times

GE Power India on Wednesday said it has appointed Mahesh Palashikar as its Chairman....[more](#)

Best Regards



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