

**Infrastructure Newsletter****Investment and Exit****TVS, special situation funds in talks to infuse Rs 500 crore in CG Power**

24th March 2020. ET Energy World

TVS Group and a bunch of special situation investors, including AION Capital, India Resurgence Fund (a consortium of Bain Capital and Pirmal Group) and SSG Capital Management are in preliminary talks with CG Power and Industrial Solutions to put Rs 500 crore fresh equity into the company.... [more](#)

**Neev Fund-backed Blue Planet attracts funding from Nomura**

24th March 2020. VCCircle

Singapore-based waste management company Blue Planet Environmental Solutions Pte Ltd said it has raised \$25 million (around Rs 190 crore) from Asian financial services group Nomura.... [more](#)

**Morgan Stanley India infra fund set to raise capital from Dutch investor**

24th March 2020. VCCircle

An India-focused private equity fund managed by global investment firm Morgan Stanley is set to raise capital from Dutch development bank FMO.... [more](#)

**Asian Development Bank commits \$100 mn for NIIF Fund of Funds**

30th March 2020. VCCircle

National Investment and Infrastructure Fund Ltd (NIIF) is raising \$100 million (approximately Rs 753.30 crore at current exchange rates) from multilateral lender Asian Development Bank (ADB) for its NIIF Fund of Funds.... [more](#)

**Merger And Acquisitions****NTPC acquires Centre's stake in NEEPCO, THDC for Rs 11,500 crore**

26th March 2020. ET Energy World

Making an aggressive bid, the country's largest power producer NTPC on Thursday announced acquisition of the government's entire stake in two hydropower producing companies - THDC India and North Eastern Electric Power Corporation Ltd (NEEPCO) - for a total consideration of Rs 11,500 crore... [more](#)

**IndiGrid acquires Sterlite Power transmission asset worth \$134 million**

24th March 2020. ET Energy World

India Grid Trust, an infrastructure investment trust, today announced the acquisition of another transmission asset worth \$134 million, East North Interconnection Company Limited (ENICL), from transmission firm Sterlite Power.... [more](#)

**Gateway Partners to invest \$100 mn in TVS Supply Chain**

16th March 2020. VCCircle

Singapore-based Gateway Partners is acquiring a minority stake in TVS Supply Chain Solutions Ltd, the logistics arm of the TVS Group, for \$100 million (about Rs 740 crore).... [more](#)

**Joint Venture****Sterlite Power Partners with Leading EPC and OEM Players from Power Sector to Execute its Green Energy Corridor Project**

31st March 2020. News on project.com

Sterlite Power, a leading global developer in power transmission recently announced that it is joining hands with GE T&D India Ltd., Unitech Power Transmission Ltd.. (UPTL), Tata Projects Ltd. (TPL) and Associate Power Structures Pvt. Ltd (APSPL)... [more](#)

**Transportation****Mumbai metro line 3 gets Rs 2,480 cr Jica loan**

27th March 2020. Economic Times

Japan International Cooperation Agency (Jica) has signed an agreement with the central government to provide an official development assistance (ODA) loan of 39,928 million yen (around Rs 2,480 crore) for Mumbai Metro Line 3.... [more](#)

**Green signal for ₹ 7,660-crore highway upgradation projects.**

16th March 2020. News on project.com

The Union Cabinet recently approved the rehabilitation and upgradation (from two to four and four to six lane) of various National Highways covering a length of over 780 kilometres.... [more](#)

## Power

### **Sterlite Power concludes sale of 3 power transmission projects in Brazil for \$100 million**

23rd March 2020. Financial Express

Sterlite Power on Monday said that it has concluded divestment of its three power transmission assets worth USD 100 million in Brazil.... [more](#)

### **SECI to enter commercial business; mulling 5,000 MW solar-wind-storage hybrid capacity in 10 yrs**

20th March 2020. ET Energy World

The Solar Energy Corporation of India (SECI), a central public sector undertaking (CPSU) under the ministry of new and renewable energy, is planning to enter into commercial business, and set up 5,000 MW of solar-wind-storage hybrid capacity over 10 years... [more](#)

### **Gujarat floats tender for 700 MW solar power capacity in Dholera Park**

19th March 2020. ET Energy World

Gujarat Urja Vikas Nigam Ltd (GUVNL), the holding company of all the power utilities in the states, has floated a tender for 700 Megawatt (MW) capacity solar power projects to be set up in Dholera solar park.... [more](#)

### **GAIL in talks to buy stake in ACME Solar Holdings**

19th March 2020. ET Energy World

GAIL has entered exclusive discussions to buy a stake in privately owned solar power generator ACME Solar holdings... [more](#)

### **KEC International bags Rs 1,047 crore orders**

18th March 2020. ET Energy World

Infrastructure major KEC International today announced it has bagged orders worth Rs 1,047 crore across business segments including power Transmission and Distribution (T&D), solar power, civil and cables... [more](#)

### **Tata Power JV commissions 178 mw-hydropower project in Georgia**

30th March 2020. Economic Times

Tata Power Company's joint venture with Norway's Clean Energy Invest (CEI), and International Financial Corporation (IFC) has started commercial operation of a 178 megawatt hydropower project in Georgia... [more](#)

### **NTPC Ltd. commissions 2nd unit of 660MW of Khargone Super Thermal Power project**

30th March 2020. News on Project.com

The 2nd Unit of 660 MW of Khargone Super Thermal Power Project has been added to Installed Capacity of NTPC on successful completion of Trial Operation.... [more](#)

## Logistic

### **AllCargo Logistics gives on lease 3mn sq ft warehousing space to e-commerce firm, sports retailer**

18th March 2020. Economic Times

AllCargo Logistics has leased nearly 3 million sq ft warehousing space in Delhi-NCR, Bengaluru and Hyderabad to a large e-commerce player and a global sports goods retailer.... [more](#)

### **Snowman Logistics partners with global e-comm giant for perishables delivery**

19th March 2020. Logistic Insider

Snowman Logistics has joined hands with global e-commerce giant for the delivery of FMCG perishables be it vegetables, fruits, eggs, frozen food and groceries.... [more](#)

## Waste & Water management

### **Rs. 419 crore to treat water entering Godavari.**

21st March 2020. News on project.com

The Union Jal Shakti ministry has agreed, in principle, to sanction Rs. 419.45 crore under the National River Conservation Project. The budget will be sanctioned in order to prepare a comprehensive plan to ensure that untreated water does not enter River Godavari.... [more](#)

Best Regards



Pooja Shah  
Head-Research

Monal Capital (P) Limited

Tel.: +91-22-4976 1501 | 4976 1601 | 47081900 Mobile: +91 84548 07250 | [Email: pooja@monalcapital.com](mailto:pooja@monalcapital.com)

114, The Summit business bay, W.E. Highway Metro station, Opp.PVR, Off Andheri Kurla Road, Andheri (E) , Mumbai : 400 093 India, [Website:](#)

[www.monalcapital.com](http://www.monalcapital.com)

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