



## Infrastructure Newsletter

## Investment and Exit

**ADB gives \$ 346 mn loan for power sector in rural Maharashtra**

29th April 2020. ET Energy World

The Asian Development Bank (ADB) on Wednesday said it has approved a USD 346 million (around Rs 2,616 crore) loan to Indian government to provide reliable power connection in rural areas of Maharashtra.... [more](#)

**Solar technology firm MYSUN raises pre-Series A funding**

30th April 2020. VCCircle

Eastern Light and Power Ltd, which operates rooftop solar technology platform MYSUN, has raised Rs 32 crore (approximately \$4.26 million at current exchange rates) in its pre-Series A funding from existing investors... [more](#)

**Circulate Capital fund invests in plastic recycling firm Lucro**

28th April 2020. VCCircle

Circulate Capital, the Singapore-based investment management company, on Tuesday said it has made its debut deal in India by betting on plastic recycling firm, Lucro Plastecycle Pvt Ltd.... [more](#)

**Sequoia India bets more on Indonesian logistics startup Kargo**

15th April 2020. VCCircle

Kargo Online System PT, which operates Indonesian freight logistics marketplace Kargo Technologies, has raised \$31 million (Rs 236.35 crore at current exchange rates) in a Series A funding round.... [more](#)

## Merger And Acquisitions

**Shapoorji Pallonji Infra to sell 317-MW solar assets to KKR for Rs 1,554 cr**

28th April 2020. Financial Express

Shapoorji Pallonji Infrastructure Capital (SP Infra) will be selling five operational solar energy assets to global investment firm KKR for a total consideration of `1,554 crore... [more](#)

**IL&FS sells entire stake in IWPSL to ORIX Corp for Rs 6.05 crore**

16th April 2020. Financial Express

Cash-strapped Infrastructure Leasing and Financial Services (IL&FS) on Thursday said it has sold its 100 per cent stake in IL&FS Wind Power Services Ltd (IWPSL) to ORIX Corporation, Japan, for Rs 6.05 crore.... [more](#)

## Fund Raise

**NHPC raises Rs 750 crore through private placement of bonds**

24th April 2020. ET Energy World

State-owned hydro power major NHPC on Thursday said it has raised Rs 750 crore through private placement of bonds at an interest rate of 6.80 per cent per annum for a loan tenure of 10 years.... [more](#)

## Power

**Avaada Energy bags 2,000 Mw solar power project by NHPC**

20th April 2020. ET Energy World

In an indication India remains a market of choice for renewable energy investors amid the global covid-19 led slowdown, Avaada Energy has bagged a 2,000 Megawatt solar power project auctioned by hydro power major NHPC Ltd.... [more](#)

**Vikram Solar bags 300-MW solar project in Rajasthan from NTPC**

15th April 2020. ET Energy World

Green energy provider, Vikram Solar, on Wednesday said it has bagged a 300-megawatt (MW) solar plant project for Rs 1,750 crore from National Thermal Power Corporation Limited (NTPC) under the CPSU-II scheme.... [more](#)

## **Adani Green Energy arm Kilaj Solar commissions 50 MW solar plant**

15th April 2020. [ET Energy World](#)

Adani Green Energy on Wednesday said its arm Kilaj Solar (Maharashtra) Pvt Ltd has commissioned 50 MW solar power project on Tuesday.... [more](#)

## **Sterlite Power commissions 765-kV Khandwa substation in Madhya Pradesh**

23rd April 2020. [Economic Times](#)

Sterlite Power on Thursday announced commissioning of the 765-kilovolts (kV) Khandwa substation in Madhya Pradesh.... [more](#)

Best Regards



Monal capital  
*Believe in values*

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