



Infrastructure

Fortnightly Newsletter

15th February to 29th February 2020

## Infrastructure Newsletter

## Investment and Exit

**RattanIndia seeks Rs 500cr from lenders to restart Nashik plant**

24th Feb 2020. ET Energy World

RattanIndia Power is looking to raise Rs 500 crore working capital from its existing lenders to resume 1,350-mw Sinnar thermal plant in Nashik... [more](#)

**Brookfield, Mubadala may invest \$600m in Tata Power's InvIT**

20th Feb 2020. ET Energy World

Global investors including Brookfield, Omers, Mubadala and Abu Dhabi Investment Authority (ADIA) are in early stage discussions with Tata Power to invest around \$500-600 million (Rs 3,500 crore-Rs 4,200 crore) in its renewable energy platform... [more](#)

**Rajasthan gets largest investment of Rs 4,000cr in solar sector**

20th Feb 2020. ET Energy World

In what will become the first largest investment in Rajasthan during the current regime of the Congress government, Central PSU NTPC and Rajasthan Solarpark Development Corporation Ltd (RSDCL), a subsidiary of RRECL, will sign an agreement on Thursday to develop 925 megawatt capacity solar power projects in Nokh Solar Park, near Jaisalmer.... [more](#)

**Logistics startup Porter seeks to raise fresh funding of \$30 million**

21st Feb 2020. Logistic Insider

Logistics startup Porter is in talks to raise \$30 million in its ongoing funding round, which values it at about \$120 million. The round is expected to be led by Swiss investor LGT, through its impact investment platform Lightstone Aspada... [more](#)

## Merger And Acquisitions

**JSW Energy to acquire 100% stake in GMR Kamalanga Energy**

17th Feb 2020. VCCircle

Sajjan Jindal-owned JSW Energy has entered into a share purchase agreement with GMR Energy Ltd to acquire 100% stake in latter's Odisha-based subsidiary, GMR Kamalanga Energy Ltd, for Rs 5,321 crore... [more](#)

**Singapore firm wins bid to buy India's longest road tunnel**

17th Feb 2020. Economic Times

Singapore-based infrastructure investment platform Cube Highways has won the bid to acquire India's longest road tunnel - the 9.2-km Chenani-Nashri project in Jammu & Kashmir - for Rs 3,929 crore... [more](#)

**NTPC hopeful of completing NEEPCO and THDC acquisition by next month**

21st Feb 2020. ET Energy World

State-owned power producer NTPC Ltd is hopeful of completing the planned acquisition of the government's 100 per cent stake in North Eastern Electric Power Corporation Ltd (NEEPCO) and 74.5 per cent stake in THDC India by the end of the current financial year... [more](#)

**French energy giant Total acquires 37.4% in Adani Gas for Rs 5,152 crore**

29th Feb 2020. Business Standard

French energy giant Total on Friday acquired 37.4 per cent stake in Gautam Adani-led Adani Gas, in a bulk deal worth Rs 5,152 crore... [more](#)

**NCLAT allows JSW Steel to acquire Bhushan Power**

17th Feb 2020. Financial Express

The National Company Law Appellate Tribunal on Monday allowed JSW Steel to acquire Bhushan Power & Steel Ltd for Rs 19,700 crore by providing it immunity from prosecution by the Enforcement Directorate... [more](#)

## Transportation

### France's Groupe ADP to buy 49% stake in GMR Airports for Rs 10,780 crore

21st Feb 2020. [Economic Times](#)

The GMR Group on Thursday struck a deal to sell a large minority stake in its airports business to France's Groupe ADP, while saying that it has called off a stake-sale agreement signed last year with a Tata Grouped consortium... [more](#)

### Ganga Expressway, one of India's longest roadway projects, gets Rs 2000 crore boost from Yogi government

19th Feb 2020. [Financial Express](#)

Ganga Expressway has received a staggering Rs 2000 crore allocation from the Yogi Adityanath government. In the Uttar Pradesh Budget 2020, the state government has allotted Rs 2000 crore for the Ganga Expressway, which it said will be one of the longest in India... [more](#)

## Power

### NTPC signs pact to build a solar park in Rajasthan

21st Feb 2020. [Financial Express](#)

State-run power generator NTPC on Thursday signed an 'implementation support agreement' with Rajasthan Solarpark Development Company (RSDCL) to develop a 925-megawatt (MW) Nokh solar park in the state's Jaisalmer district... [more](#)

### Shrachi Group division bags BHEL order worth Rs 365 cr

17th Feb 2020. [ET Energy World](#)

BTL EPC, a division of the Rs 1000-crore conglomerate Shrachi Group and one of eastern India's fastest-growing diversified manufacturing & engineering contracting companies, has secured an order worth Rs 365 crore (including taxes) from BHEL for 5X800 MW Yadradri TPS, TSGENCO (Telangana State Power Generation Corporation)... [more](#)

### Mahindra Renewables to sell entire stake in 3 arms for nearly Rs 340 cr to CLP

22nd Feb 2020. [ET Energy World](#)

Mahindra & Mahindra on Friday said its wholly-owned arm Mahindra Renewables will sell its entire stake in three subsidiaries to CLP India, a part of Hong Kong-based CLP Group, for nearly Rs 340 crore.... [more](#)

### GAIL to invest Rs. 1.05 lakh cr to create infra for gas-based economy.

25th Feb 2020. [News on Project.com](#)

GAIL India Ltd., the country's largest gas utility, will invest Rs. 1.05 lakh crore over the next five years to expand pipelines, lay city gas distribution network and raise petrochemical production capacity... [more](#)

### Centre to install ₹ 11,000-cr renewable power transmission project in Ladakh

19th Feb 2020. [News on Project.com](#)

Centre is planning to install a 900-km power transmission link to supply the energy produced by the large solar and wind energy projects in Ladakh... [more](#)

### Rajasthan to set up 30,000 MW solar power plants by 2024-25

25th Feb 2020. [Money Control](#)

Rajasthan targets to set up 30,000 MW solar power plants by the year 2024-25 in the state... [more](#)

### India, Myanmar sign 10 MoUs; Focus on solar power and roads

27th Feb 2020. [ET Energy World](#)

India and Myanmar on Thursday exchanged 10 agreements, four of which focus on the construction of water supply systems, distribution of electricity by solar power, as well as construction of roads and schools in Rakhine state, located on the western coast of the South Asian country... [more](#)

### GE Renewable Energy bags 300 MW turbine orders for Gujarat wind farm

26th Feb 2020. [ET Energy World](#)

GE Renewable Energy, a division of General Electric, on Wednesday said it has received an order from the EDF-SITAC joint venture to supply and install 112 of its 2.7 megawatt (MW) wind turbines at Gujarat's Sitac Kabini wind... [more](#)

### EESL Plans to Set Up 1,500 MW decentralised solar power plants by 2021

26th Feb 2020. [ET Energy World](#)

State-owned Energy Efficient Services Ltd (EESL) has forayed into solar power generation and plans to set up 1,500 MW of decentralised solar power plants across the country by the end of 2020-21... [more](#)

## **RattanIndia seeks Rs 500cr from lenders to restart Nashik plant**

24th Feb 2020. ET Energy World

RattanIndia Power is looking to raise Rs 500 crore working capital from its existing lenders to resume 1,350-mw Sinnar thermal plant in Nashik, even as its creditors are working on a resolution plan for the debt-laden company... [more](#)

## **Warehousing**

### **Embassy Industrial Parks leases 3.5 lakh sq.ft. of warehousing space to Rhenus Logistics**

29th Feb 2020. Logistics Insider

Embassy Industrial Parks has leased 3.5 lakh sq ft of warehousing space to German Firm Rhenus Logistics, a global integrated logistics solutions provider, in its Farukhnagar facility in Haryana that is being developed at a cost of Rs 500 crore... [more](#)

## **Waste & Water management**

### **Himachal sets up two waste-to-energy plants**

24th Feb 2020. ET Energy World

Himachal Pradesh has set up two waste-to-energy plants in the state, an official said on Sunday. One of them is of 1.75 MW with an outlay of Rs 42 crore in Shimla, while another is of 1 MW in Manali.... [more](#)

Best Regards



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