

21st January to 28th January 2020

#### **Infrastructure Newsletter**

## **Investment and Exit**

## Temasek, EQT float \$500-mn India renewable energy platform

22nd Jan 2020. VCCircle

Singapore state investment firm Temasek and Sweden's EQT have set up a renewable energy platform in India that aims to build solar and wind farms with total installed capacity of four gigawatts... more

# Battery storage, smart grid and efficiency companies raised over \$536 million through venture capital in 2019

25th Jan 2020. ET Energy World

Battery storage, smart grid and efficiency companies raised over \$536 million (Rs 3821.6 crore) in venture capital funding including private equity and corporate venture capital in 2019 in India, Mercom Capital Group has estimated... more

# Loginext procures fresh funding of \$39 mn from Tiger Global, Steadview Capital

24th Jan 2020. Logistics Insider

Logistics and transportation automation platform Loginext Solutions has procured fresh funding of \$39 million in a Series B round led by New York-based investment firm Tiger Global Management and Steadview Capital.... more

# **Merger And Acquisitions**

# Allcargo acquires nearly 13% stake in Gati in first of three-phased buyout

22nd Jan 2020. Business Standard

As part of Allcargo Logistics stake buy plan in Gati, the board of the latter has allotted 13.3 million shares at Rs 75 each to the Avvashya Group company through preferential allotment.... <u>more</u>

## Edelweiss fund to acquire 74% stake in Engie's India solar assets

23rd Jan 2020. VCCircle

An infrastructure fund managed by financial services conglomerate Edelweiss Group has agreed to acquire a 74% stake in French gas and power utility Engie's solar assets in India... more

# NTPC Board okays acquisition of govt stake in NEEPCO

27th Jan 2020. Financial Express

State-owned power giant NTPC on Monday said its board has given in-principal approval to acquire government's 100 per cent stake in North Eastern Electric Power Corporation Ltd(NEEPCO) and 74.5 per cent stake in THDC India Ltd... more

## **Fund Raise**

# Power Finance Corporation lists \$750 million MTN issue on India INX

27th Jan 2020. Financial Express

The maiden issue is part of the company's global medium term note (MTN) programme to raise up to USD 5 billion in overseas borrowings through debt-instrument, the release said... more

# NHAI plans fifth TOT auction in Feb to raise Rs 3,000 crore

22nd Jan 2020. Financial Express

As part of its asset monetisation plan, the National Highways Authority of India (NHAI) is putting up the fifth bundle of road projects under the toll-operate-transfer (TOT) model... more

#### NLC India to raise Rs 525 crore via bonds

24th Jan 2020. ET Energy World

State-owned NLC India on Friday said it will raise Rs 525 crore through issuance of bonds on a private placement basis... <u>more</u>

## IndiGrid to raise Rs 7,500 crore debt in 18 months to finance acquisitions

24th Jan 2020. ET Energy World

Infrastructure investment trust IndiGrid plans to raise Rs 7,500 crore debt over the next 18 months to finance the acquisition of assets from its sponsor Sterlite Power Grid Ventures... more

### Power Grid plans public InvIT to raise Rs. 10k cr

1st Jan 2020. News on Project.com

Power Grid Corp has decided to launch an Infrastructure Investment Trust (InViT) through which India's central transmission utility proposes to raise from the public about Rs. 10,000 crore by listing specific units backed by a pool of assets... more

# **Transportation**

#### Govt calls for bids to sell entire stake in Air India

27th Jan 2020. VCCircle

India said on Monday it plans to sell its entire stake in Air India, in a revised push to sell its national carrier after an initial attempt to sell a majority stake in the airline failed to draw a single bid in 2018... more

### Land Acquisition For Phase-I Of Jewar Airport Completed

28th Jan 2020. Proptiger

After winning the bid to build the project recently, officials of Zurich Airport International on January 15, 2020, visited the project site and discussed the master plan with the brass of the Noida International Airport Ltd (NIAL).... more

# Bengaluru airport to invest Rs. 13,000 cr for infrastructure expansion.

28th Jan 2020. News on Project.com

The Kempegowda International Airport, Bengaluru (KIAB or BLR Airport) welcomed 33.65 million passengers during the calendar year 2019, registering a 4.1 per cent growth, compared to previous years 32.33 million.... more

## Power

## NHPC's Rs 165-crore bid for Rangit project gets lenders' nod

25th Jan 2020. ET Energy World

State-run hydro power giant NHPC has emerged as the successful bidder for insolvency-bound Jal Power Corporation's 120MW Rangit project in Sikkim with a bid of Rs 165 crore... <u>more</u>

#### Envision Energy commissions 2 wind projects in Gujarat

24th Jan 2020. ET Energy World

Chinese turbine manufacturer Envision Energy on Thursday said it has commissioned two wind projects with a total capacity of 232.5 MW in Gujarat... <u>more</u>

#### India, Brazil sign 15 MoUs in cybersecurity, bioenergy among others

26th Jan 2020. ET Energy World

India and Brazil on Saturday signed 15 MoUs in various fields including cybersecurity, bioenergy and health and medicine among others, following the bilateral talks between Prime Minister Narendra Modi and Brazilian President Jair Messias Bolsonaro... more

# Adani Green Energy Ltd. allotted 700 MW Wind - Solar Hybrid Power Project

28th Jan 2020. News on Project.com

Rosepetal Solar Energy Private Limited ("RSEPL"), a wholly-owned subsidiary of Green Energy Limited ("AGEL") participated in a Tender issued by Adani Electricity Mumbai Limited ("AEML") for procurement of 350 MW... more

# New materials to convert waste heat into electricity

27th Jan 2020. Energy Infra Post

Research shows that nearly 65% of all utilized energy gets irreversibly dissipated as waste heat. As the world probes for sustainable ways to meet its every growing energy demand, new materials that can recover energy wasted in the form of heat and convert that into electricity can play a significant role in future energy management.... more

#### Warehousing

# Warehousing sector to add 40 million sq ft space across top 8 cities this year

26th Jan 2020. Financial Express

As warehousing is fast becoming an integral part of integrated logistics network due to technological advancement and the reform-led policy measures, the sector is expected to add around 40 million sq ft space across the top eight cities... more

# Logistic

# FreightBro now allows to book container space online with Maersk Spot APIs

27th Jan 2020. ITLN

The freight-tech start-up FreightBro today announced the integration of Maersk Spot into its digital platform that allows to book and secure container space online and in real-time... more

# The Ramco Cements Ltd. invests Rs. 5 crores in Lynks Logistics Ltd.

28th Jan 2020. News on Project.com

The Ramco Cements Ltd. has invested Rs.5 crores in the capital of Lynks Logistics Limited by way of subscribing to 5 crores equity shares... more

### Waste & Water management

# Indian Railways opens its 1st waste-to-energy plant

24th Jan 2020. Financial Express

Indian Railways first waste-to-energy plant has been commissioned at Bhubaneswar! In a big boost towards sustainable development and energy-efficiency solutions, Indian Railways has taken a great step towards solid waste management.... <u>more</u>

### TATA Projects to Execute Bio Ethanol Project for Reducing Agri Waste Burning

23rd Jan 2020. The Property Times

BPCL project will reduce burning of agri waste & thereby decrease environmental pollution while enhancing energy security... <u>more</u>

Best Regards



Pooja Shah

Head-Research

Monal Capital (P) Limited

Tel.: +91-22-4976 1501 | 4976 1601 | 47081900 Mobile: +91 845480 7250 | Email: pooja@monalcapital.com

114, The Summit business bay, W.E. Highway Metro station, Opp.PVR, Off Andheri Kurla Road, Andheri (E), Mumbai : 400 093 India, Website: www.monalcapital.com

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