

Infrastructure Newsletter

Merger And Acquisitions

Godrej seeks more payout to part with land for bullet train

23rd Dec 2019. ET Realty

The city's largest private landlord, Godrej & Boyce Manufacturing Co Ltd, has challenged the state's action in waiving a social impact assessment provision over acquisition of a 10-hectare Vikhroli. plot for the bullet train project... [more](#)

Tata Power gets LoI for acquisition of CESU power distribution in Odisha

23rd Dec 2019. ET Energy World

The Odisha Electricity Regulatory Commission (OERC) has awarded a letter of intent to Tata Power Co Ltd after it emerged as the successful bidder to own the licence for distribution and retail supply of electricity in Odisha's five circles together constituting the Central Electricity Supply Utility (CESU).... [more](#)

Fund Raise

L&T Finance raises ₹ 300 crore via non-convertible preference shares

18th Dec 2019. Live Mint

L&T Finance Holdings has issued non-convertible preference shares on a private placement basis to raise up to ₹ 300 crore... [more](#)

Adani Green raises \$362.5 million from green bonds to refinance debt

17th Dec 2019. Financial Express

Adani Group's renewable energy arm - Adani Green Energy (AGEL)-raised \$362.5 million from the dollar bond market and has earmarked the proceeds for refinancing debt, among other uses... [more](#)

Fraud-hit CG Power gets nod for raising Rs 5,000 crore debt

18th Dec 2019. ET Energy World

Fraud-hit CG Power and Industrial Solutions has got shareholders' nod to borrow up to Rs 5,000 crore to meet working capital and other business needs as it looks to spring back from the worst crisis in its history... [more](#)

Joint Venture

Blackstone forms joint venture with Hiranandani for logistics foray

20th Dec 2019. ET Realty

US-based private equity major Blackstone Group has entered into a 50:50 joint venture with realty developer Hiranandani Group to build, own and operate Industrial, logistics and warehousing assets across India.... [more](#)

Amara Raja Systems launches prefabricated sub-stations in partnership with Schneider Electric

21st Dec 2019. News on Project.com

Amara Raja Power Systems Limited (ARPSL), a unit of Amara Raja Group, has launched a prefabricated power sub-station through a tie up with Schneider Electric India.... [more](#)

Transportation

PMRDA likely to get land for Pune metro in January

22nd Dec 2019. ET Realty

The central and state government departments are expected to transfer land for the 23.3km proposed third Metro line from Hinjewadi-Shivajinagar by the first fortnight of January 2020... [more](#)

Turbo Aviation to launch low-cost airline next year

17th Dec 2019. Financial Express

Hyderabad-based Turbo Aviation plans to launch a new low-cost airline, TruStar, by mid-2020... [more](#)

Mumbai authority to invest Rs 100 crore for Western Express Highway

21st Dec 2019. 99 Acres

The Mumbai Metropolitan Region Development Authority (MMRDA) has planned to invest Rs 100 crore on the refurbishment of Western Express Highway (WEH) in 2020 to offer a hassle-free travelling experience to commuters... [more](#)

KEC International bags orders worth Rs. 1,520 crore

23rd Dec 2019. News on project.com

KEC International, the flagship company of the RPG Group, recently said it has bagged orders worth Rs 1,520 crore across various business verticals... [more](#)

Power

Tata Power gets power distribution rights in 5 circles of CESU in Odisha

24th Dec 2019. Financial Express

Tata Power Company has received the letter of intent (LoI) from Odisha Electricity Regulatory Commission for distribution of power in the five circles of Central Electricity Supply Utility (CESU) for the next 25 years.... [more](#)

KEC International bags orders worth Rs 1,520 crore across segments

22nd Dec 2019. ET Energy World

KEC International, the flagship company of the RPG Group, on Saturday said it has bagged orders worth Rs 1,520 crore across various business verticals... [more](#)

Warehousing

IndoSpace leases out Ranjangaon facility to Jabil Circuit

24th Dec 2019. News on Project.com

Everstone-backed IndoSpace, a developer of industrial real estate and warehousing facilities, has leased out 60,000 sq feet of light manufacturing and assembly facility at Ranjangaon, Pune to Jabil Circuit India... [more](#)

Logistic

Kale Logistics' cargo community system goes live at Atlanta Airport

19th Dec 2019. IITLN

The logistics IT solutions provider, Kale Logistics Solutions developed a new air cargo community system (ACS) for Hartsfield-Jackson Atlanta International Airport in the United States along with the airport airfreight community... [more](#)

Waste & Water management

This Hyderabad-based startup has built an Udaan-like marketplace for sustainable waste management

23rd Dec 2019. Your story

Recykal is organising the fragmented waste management sector with a cloud-based solution that improves real-time visibility for all stakeholders. The Hyderabad-based startup is chasing a \$100-billion market opportunity.... [more](#)

Few takers for organic waste converters in Surat

20th Dec 2019. Economic Times

Even after three years, not more than 100 residential societies in the city have installed organic waste converters to process wet waste generated by it... [more](#)

In Bhubaneswar, Exchange Plastic Waste For A Meal

18th Dec 2019. NDTV

In a bid to promote plastic waste management and create awareness among people to curb pollution from such waste products, Bhubaneswar Municipal Corporation (BMC) has rolled out an initiative... [more](#)

Corporate Action and Management

Suzlon Energy appoints SBI nominee Rakesh Sharma as director

20th Dec 2019. ET Energy World

Suzlon Energy on Thursday said it has appointed State Bank of India nominee Rakesh Sharma as the company's nominee director... [more](#)

Best Regards



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