



Infrastructure Newsletter

Merger And Acquisitions

Yes Bank acquires 10.25 per cent stake in Sical Logistics

16th Jan 2020. Financial Express

Private sector lender Yes Bank has acquired 10.25 per cent stake in Sical Logistics, a Coffee Day Group company, by invoking pledged shares.... [more](#)

CLP India may buy Mahindra Susten's 160 mw solar assets by February-end

15th Jan 2020. Financial Express

CLP India, an independent power producer, is in advance discussions with Mahindra Susten to acquire 160 mw of its operational solar energy assets as part of its strategy to grow the renewable portfolio... [more](#)

Adani Group's plans to acquire a stake in Mumbai airport hit another road-block

20th Jan 2020. Financial Express

The Adani Group's plans to acquire stake in the Mumbai airport has hit another roadblock with a tribunal restraining Bid Services Division (Mauritius) from selling its 13.5% stake in the airport till arbitration proceedings are completed... [more](#)

Fund Raise

PFC raises \$750 mn through bond issue

17th Jan 2020. ET Energy World

Power Finance Corporation Ltd (PFC) on Friday said it raised \$750 million through issuance of dollar-denominated bonds... [more](#)

Renew Power seeks \$300 million in bond sale

14th Jan 2020. ET Energy World

Wind and solar energy company Renew Power is meeting investors this week as it plans to raise at least \$300million via dollar bond sales across the world later this month... [more](#)

Transportation

NHAI plans to complete 7500-km-long 22 new expressways worth 3.10 lakh crore by 2025

16th Jan 2020. ITLN

To decongest major cities in the country, National Highways Authority of India wants to complete 22 greenfield expressways which will have a length of 7500 kilometres and require Rs 3.10 lakh crore investment by 2025... [more](#)

Essel arm close to sale of 2 road assets to NIIF-Roadis

19th Jan 2020. Live Mint

The National Investment and Infrastructure Fund (NIIF) and its joint venture partner Roadis are close to buying two road projects from Essel Infraprojects, wholly owned by Subhash Chandra's debt-laden Essel group, in a deal valued at... [more](#)

NHAI plans to construct 22 expressways worth Rs 3 lakh crore in five years

19th Jan 2020. 99 Acres

The National Highways Authority of India (NHAI) has planned to develop 22 expressways in the next five years at the cost of Rs 3.10 lakh crore.... [more](#)

Power

Shapoorji Pallonji to sell power project in Bangladesh, cut debt

19th Jan 2020. Live Mint

Shapoorji Pallonji group, the debt-laden construction empire run by billionaire Pallonji Mistry, has put its gas-fuelled power plant in Bangladesh on the block... [more](#)

Azure Power to invest \$3.7 billion to set up 4 GW capacity by 2024-25

20th Jan 2020. ET Energy World

Solar power producer, Azure Power, is planning to invest about \$3.7 billion by the end of financial year 2024-25... [more](#)

Hartek Solar bags 1-MW rooftop solar projects in Daman.

18th Jan 2020. News on Project.com

Hartek Solar, the rooftop solar division of the Chandigarh based Hartek Group, has marked its presence in the newly merged union territories of Dadra & Nagar Haveli and Daman & Diu by bagging 40 rooftop solar projects of capacity one-MW in the industrial category in Daman... [more](#)

Tata Power solar arm bags Rs. 1,505-cr order from NTPC

16th Jan 2020. News on Project.com

Tata Power recently said that its wholly-owned arm has received Letter of award from NTPC for a 250 mw solar project worth Rs. 1,505 crore.... [more](#)

Warehousing

Flipkart opens two warehouses of 9 lakh sq feet in Haryana

20th Jan 2020. IITLN

E-commerce marketplace, Flipkart, announced the strengthening of its supply chain infrastructure by inaugurating two of its largest fulfilment centres (FCs) spread across nine lakh square feet in Farrukhnagar, Haryana... [more](#)

Best Regards



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