

### Infrastructure Newsletter

#### Investment and Exit

##### Airlines oppose Rs 8000-crore Tata Group-GIC stake in GMR Airports

16th Dec 2019. Business Standard

Three major Indian airlines have opposed the proposed Rs 8,000-crore investment by a consortium of Tata Group and Singapore's sovereign fund GIC in GMR Airports... [more](#)

##### Rivigo raising Rs 141.97 cr from SAIF Partners, Spring Canter Investment

14th Dec 2019. Business Standard

Technology-enabled logistics firm Rivigo is raising Rs 141.97 crore from SAIF Partners India VI Limited and Spring Canter Investment Limited. ... [more](#)

##### Qatar wealth fund to invest \$450 million in Adani Transmission unit

11th Dec 2019. ET Energy World

Qatar's sovereign wealth fund will invest \$450 million in a unit of Indian power company Adani Transmission Ltd for a 25.1 per cent stake... [more](#)

##### Ecom Express receives equity investment worth \$36 million from UK's CDC Group

11th Dec 2019. Logistics Insider

CDC Group, a premier development finance institution and impact investor in South Asia and Africa, on Tuesday announced, it has closed a \$36 million equity investment in India's tech-enabled end-to-end logistics company Ecom Express... [more](#)

#### Merger And Acquisitions

##### RIL arm acquires 51.78 per cent stake in Asteria Aerospace for Rs 23.12 crore

13th Dec 2019. Financial Express

Reliance Industries on Friday said its wholly-owned subsidiary Reliance Strategic Business Ventures Ltd (RSBVL) has acquired over 51 per cent stake in Asteria Aerospace for Rs 23.12 crore.... [more](#)

##### Nippon Express acquires 22% stake in FSC for Rs 641 crore

12th Dec 2019. ITLN

Future Supply Chain Solutions (FSC) signed a business collaboration agreement (BCA) with Nippon Express South Asia & Oceania, a subsidiary of Nippon Express.... [more](#)

#### Fund Raise

##### Adani Green's \$362-mn bonds issue gets global interest

17th Dec 2019. ET Energy World

Billionaire Gautam Adani's renewable energy firm Adani Green's USD 362.5 million (about Rs 2,570 crore) bonds issue attracted interest of investors worldwide, the company said on Monday. This was the first ever deal from India to use an amortizing project finance type structure, giving foreign investors a chance to buy investment-grade... [more](#)

##### NHAI to setup InvIT to fund highway projects

12th Dec 2019. 99 Acres

Considering the number of delayed infrastructure projects in the country, the Central Government has allowed the National Highways Authority of India (NHAI) to float Infrastructure Investment Trusts (InvITs) to raise funds for such projects.... [more](#)

#### Joint Venture

##### ReNew Power partners with GS E&C to execute solar project in Rajasthan

11th Dec 2019. Financial Express

Clean energy firm ReNew Power on Wednesday said it has joined hands with South Korea-based GS E&C for execution of its 300 MW solar power plant in Rajasthan. ReNew Power announced a joint venture partnership with South Korea based GS E&C... [more](#)

#### Transportation

##### Qatar Investment Authority to buy 25% of Adani's Mumbai power distribution biz

11th Dec 2019. VCCircle

Qatar Investment Authority (QIA) has agreed to buy a 25.1% stake in billionaire Gautam Adani's Mumbai power distribution business for Rs 3,200 crore (about \$450 million)... [more](#)

## Centre sanctions 22 new highways in Karnataka

12th Dec 2019. 99 Acres

With the aim of improving the infrastructure in Karnataka, the Road Transport and Highways Ministry has approved a total of 22 highway projects worth of Rs 1.5 lakh crore.... [more](#)

## Odisha Govt. approves coastal highway project

10th Dec 2019. 99 Acres

The Odisha government has recently approved the 415 km-long Coastal Highway from Gopalpur in Odisha to Digha in West Bengal. The estimated cost of the project will be Rs 7,500 crore.... [more](#)

## Power

### Adani Transmission gets LoI for project in Maharashtra on TBCB model

16th Dec 2019. ET Energy World

AdTransmission Ltd (ATL), the largest private sector power transmission company operating in India, has received the letter of intent from Maharashtra State Electricity Transmission Company Ltd to build, own, operate and maintain a transmission project in the state for a period of 35 years... [more](#)

### PTC India gets Rs 145 cr from resolution of stressed account Prayagraj Power

16th Dec 2019. ET Energy World

PTC India Financial Services (PFS) has received Rs 145 crore as part of resolution of its stressed loan account in the thermal power segment... [more](#)

### Adani Green may buy rest of Essel's 480-MW solar assets

16th Dec 2019. ET Energy World

After selling 205 megawatt (MW) of its operational solar energy portfolio to the Adani Group, the Essel Group has reached an agreement to sell the remaining 480 MW - currently under construction - to Adani Green Energy, two people with direct knowledge of the development said... [more](#)

### TVS plans to invest Rs 6 crore in green energy in FY20

14th Dec 2019. ET Energy World

TVS Motor Company is planning to invest around Rs 6 crore in 2019-2020 financial year to enhance implementation of green energies like solar, wind power in its operations... [more](#)

### Azure Power secures 2,000 MW solar power project

13th Dec 2019. ET Energy World

Solar power producer Azure Power has announced that it has received a letter of award (LOA) for a 2 Gigawatt (GW) interstate transmission (ISTS) solar power project with Solar Energy Corporation of India (SECI) to supply power for 25 years at a tariff of Rs 2.92 per kWh... [more](#)

## Logistic

### CDC Group delivers a \$36-mn investment parcel to Ecom Express

10th Dec 2019. VCCircle

CDC Group Plc, the UK government's development finance institution, has made an equity investment of \$36 million (Rs 255.36 crore) in Warburg Pincus-backed logistics firm Ecom Express Pvt. Ltd... [more](#)

## Waste & Water management

### Plastic waste to be used for constructing highways

13th Dec 2019. 99 Acres

With intent to ensure safe disposal of plastic, the Central Government has recently issued guidelines with respect to the use of plastic in the construction of National Highways.... [more](#)

Best Regards



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