1st August to 15th August 2020

#### Infrastructure Newsletter

### **Investment and Exit**

# Shell eyes stake in Nayara's \$9 bn Indian petchem project

13th Aug 2020. ET Energy World

Oil major Royal Dutch Shell plans to buy a 50 per cent stake in Indian-based Naraya Energy's up to \$9 billion planned petrochemical project...<u>more</u>

### Murugappa Group to invest Rs. 700 crore in CG Power

8th Aug 2020. News on Project.com

Murugappa Group firm Tube Investments of India Ltd. (TIIL) has agreed to invest Rs. 700 crore in CG Power and Industrial Solutions Ltd for a 51 percent stake...<u>more</u>

# Greenko, Lord Dholakia, Jindal Power may invest in country's new power exchange

7th Aug 2020. ET Energy World

Power trader PTC India is set to tie up with global investors and private equity firms such Greenko Energies, Tollman International Varanium Capital (5 per cent), and Lord Dholakia as part of its plan to set up country's third power exchange...more

# **Merger And Acquisitions**

# Actis acquires two solar projects from Acme

7th Aug 2020. VCCircle

British private equity firm Actis said Friday it has acquired two solar projects in India totalling 400 megawatt from Acme Solar Holdings Ltd....more

## Ayana Renewable Acquires Two Solar Projects in Karnataka from First Solar

7th Aug 2020. Mercom

Ayana Renewable Power Private Limited, backed by the U.K.-based CDC Group, has announced the acquisition of First Solar's two solar projects with a capacity of 40 MW...more

### SJVN Looking to Acquire Hydro and Solar PV Projects

3rd Aug 2020. Saur Energy

The Satluj Jal Vidyut Nigam (SJVN), a joint venture of Government of India and the Government of Himachal Pradesh, is on the lookout for solar PV and hydropower projects for acquisition....more

#### Japanese firm Amperex Technology Limited acquires 180-acre at Rs. 550 crore in Haryana

12th Aug 2020. news on Project.com

Amperex Technology Limited (ATL), a manufacturer of rechargeable Lithium Ion Polymer (LIP) batteries, has acquired a 180 acre land at Rs. 550 crore near Gurugram, Haryana in one of the largest land deals of the year...more

# **Fund Raise**

#### InterGlobe Aviation to raise Rs 4,000 cr through QIP

11th Aug 2020. Business Standard

InterGlobe Aviation, the owner of the country's largest domestic airline, IndiGo, will raise around Rs 4,000 crore through a qualified institutional placement (QIP)...more

### Adani Ports & SEZ to raise up to Rs. 3,000 cr via NCDs

12th Aug 2020. News on Project.com

Adani Ports and Special Economic Zone (APSEZ) recently said its board has approved a proposal to raise up to Rs. 3,000 crore through issuance of non-convertible debentures (NCDs)...<u>more</u>

# **Joint Venture**

# FTI and TERI Partner on Hydrogen Research, RE in India

11th Aug 2020. Saur Energy

FTI Consulting and The Energy and Resources Institute (TERI) have announced a policy and economic research partnership focussing on the hydrogen economy, carbon capture and renewable energy (RE) in India....more

# **Transportation**

# PM announces INR 10,000 Crore Trans-shipment Port in Great Nicobar Island

11th Aug 2020. Logistic Insider

Great Nicobar Island, the southernmost and largest of the Nicobar Islands of India, will get a trans-shipment port with investment of INR 10,000 crore, announced Prime Minister Narendra Modi...<u>more</u>

### YEIDA to get Rs. 4,000 crore loan for acquiring land, infrastructure projects

4th Aug 2020. News on Project.com

The state-owned Housing and Urban Development Corporation (HUDCO) recently signed a memorandum of understanding (MOU) with the Yamuna Expressway Development Authority (YEIDA) to lend the authority Rs. 4,000 crore over a period of three years....<u>more</u>

# Govt. announces construction of 37 link roads in Hyderabad to ease traffic congestion

7th Aug 2020. 99 Acres

The Telangana government, to decongest existing road stretches across Hyderabad, plans to build at least 37 link roads spanning nearly 45 km. The project is expected to cost around Rs 310 crore....<u>more</u>

#### **Power**

# 15-year plan to convert Reliance Industries into new energy company

9th Aug 2020. Business Standard

Billionaire Mukesh Ambani's Reliance Industries Ltd has a 15-year vision to build itself as a new energy company that aims to recycle CO2, create value from plastic waste and has an optimal mix of clean and affordable energy...more

### CDC's Ayana Renewable snaps up two assets from First Solar

4th Aug 2020. VCCircle

Ayana Renewable Power Pvt. Ltd, backed by the UK-based development financial institution CDC Group Plc, said Tuesday it has acquired two solar power plants in Karnataka from First Solar Power India Pvt. Ltd...<u>more</u>

## Power Finance Corporation Offers Loans of Over ₹ 1 Billion to Solar Project Developer

13th Aug 2020. Mercom

KPI Global Infrastructure Limited, a subsidiary of the KP Group, announced that it had received financial assistance for 15 MW of existing and 20 MW of proposed solar power projects from Power Finance Corporation Limited (PFC)....<u>more</u>

# EESL Tenders for 279 MW of Solar Power Systems in Maharashtra

12th Aug 2020. Saur Energy

EESL has tendered for the commissioning of 279 MW (cumulative) solar systems of capacities ranging between 2 MW and 10 MW across Maharashtra....more

# NHDC Tenders for 25 MW Floating Solar Park in Madhya Pradesh

11th Aug 2020. Saur Energy

NHDC has issued a tender, for eligible firms to take up the EPC work for 25 MW floating solar power park at the Omkareshwar reservoir in Madhya Pradesh...<u>more</u>

## BHEL Tenders for Commissioning of BESS for TERI at 3 Sites in Delhi

11th Aug 2020. Saur Energy

Bharat Heavy Electricals Limited (BHEL) has issued a tender, inviting bids from eligible firms for setting up of 410 kWh Battery Energy Storage Systems (BESS) for The Energy Resources Institute (TERI) at 3 sites in Delhi....<u>more</u>

# Grasim Ties up With Cleanmax to set up 32.4 MW Wind Plant in Karnataka

10th Aug 2020. Saur Energy

Grasim Industries has announced that it has executed an LLP Agreement with Cleanmax Enviro Energy (Generator) and Power Purchase Agreement (PPA) with CleanMax Power 3 LLP (Power Producer) to establish and procure power from a 32.4 MW wind energy power plant in the state of Karnataka....more

# Indian Oil Tenders for 600 kW Solar Project in Haryana With Net-Metering

7th Aug 2020. Saur Energy

The Indian Oil Corporation (IOCL) has issued a tender, inviting bids from eligible bidders to take up the Engineering, Procurement and Construction (EPC) work on setting up of 600 kW grid-tied solar power projects at the company's LPG bottling plant in Karnal, Haryana with Net-Metering facility...<u>more</u>

## CERC Approves Tariff for 480 MW Solar PV Projects

6th Aug 2020. Saur Energy

The Central Electricity Regulatory Commission (CERC) has approved a petition filed by the Solar Energy Corporation of India (SECI) for approval of power purchase agreement (PPA) tariff and SECI's trading margin for sale of power from 480 MW grid-connected solar PV projects....more

### KfW Grants Rs 600 Cr Loan for 125 MW Solar Project in West Bengal

6th Aug 2020. Saur Energy

German state-owned development bank KfW has granted a Rs 600 crore loan to the West Bengal State Electricity Distribution Company Limited (WBSEDCL) for the work on the first phase of a 125 MW solar PV power project in the Purba Medinipur district of the state...more

### SECI Extends Deadline for 15 MW Floating Solar Tender in Himachal

4th Aug 2020. Saur Energy

The Solar Energy Corporation of India (SECI) in its latest notification has announced that it has extended the bid submission deadline for its tender for the selection of solar power developers for setting up of 15 MW grid-connected floating solar PV power plant at the Nangal Pond in Bilaspur district of Himachal Pradesh...more

#### KEC Secures Orders Worth Rs 1192 Cr in Transmission, Cables and More

4th Aug 2020. Saur Energy

Maharashtra headquartered infrastructure Engineering, Procurement and Construction (EPC) company KEC International Ltd has announced it has bagged multiple orders worth Rs 1,192 crore across business segments including power transmission and distribution (T&D), urban infrastructure, civil construction and cables...more

# Andhra Pradesh commissions 8,203 MW renewable energy capacity

5th Aug 2020. ET Energy World

Andhra Pradesh, a major renewable energy producer, has an installed renewable energy generation capacity of around 8,203 megawatt (MW)...more

#### ReNew Power plans 2,000mw solar mfg unit in Rajasthan

5th Aug 2020. ET Energy World

New Delhi-headquartered ReNew Power has proposed to set up 2000 megawatt solar cell and module manufacturing plant in Rajasthan with an investment of Rs 1,600 crore....<u>more</u>

#### Neev Fund-backed SunSource Energy launches 6-MW rooftop project in Rajasthan

4th Aug 2020. ET Energy World

SunSource Energy, a solar energy solutions provider, on Tuesday said it has inaugurated a 6-megawatt (MW) rooftop solar power project in Bhilwara, Rajasthan for a textile firm....<u>more</u>

#### Warehousing

### Embassy group looking to monetise warehousing biz at an enterprise value of up to Rs. 2,000 cr

12th Aug 2020. News on Project.com

Leading realty firm Embassy group is exploring various options to monetise its warehousing and industrial parks business at an enterprise value of Rs. 1,700-2,000 crore...more

#### Welspun Corp bags Rs. 1,000 crore orders

4th Aug 2020. News on Project.com

Welspun Corp Ltd. recently said it has bagged multiple pipe supply orders worth about Rs. 1,000 crore....<u>more</u>

#### Logistic

## ESR acquires 39-acre land in Chennai for Rs 332 crore to develop logistic park

6th Aug 2020. ET Realty

Logistics developer e-Shang Redwood (ESR) has acquired a 39-acre land parcel in Chennai's Oragadam suburb for Rs 332 crore to develop an industrial park...<u>more</u>

# Bengal eyes \$20 billion investment for logistics

9th Aug 2020. Telegraph India

Bengal could attract investment worth \$20 billion in the logistics sector by using the state's unique locational advantage and harnessing its vast network of rail, road and river...more

## **Defence**

Tejas Networks bags Rs. 66 crore order for a prestigious Indian Defence Network Project from L&T Construction 10th Aug 2020. News on Project.com

Tejas Networks announced that it has received a purchase order of Rs. 66 crores from L&T Construction, to supply its GPON based fiber-broadband products and high-performance Metro Ethernet switches for a prestigious Indian defence network project....more

## **Corporate Action and Management**

### C K Mondal takes charge as new NTPC Director (Commercial)

1st Aug 2020. ET Energy World

State-run power giant NTPC on Saturday said that Chandan Kumar Mondol has assumed charge as its Director (Commercial) from August 1...<u>more</u>

Best Regards



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