

Infrastructure Newsletter

Investment and Exit

CPPIB-backed IndoSpace Core raises \$133 mn in debt funding

13th May 2020. VCCircle

Warehouse developer IndoSpace Core has raised Rs 1,000 crore (around \$132.7 million) in the form of a debt facility from multinational bank HSBC Holdings Plc... [more](#)

Shiprocket raises \$13 mn from Tribe Capital, Innoven Capital, Bertelsmann India Investments

12th May 2020. Economic Times

Logistics aggregator Shiprocket has raised \$13 million, led by Tribe Capital, a Silicon Valley-based investment firm, along with Innoven Capital and existing investor Bertelsmann India Investments.... [more](#)

India's Ultra Mega Solar Parks a \$700-bn investment opportunity

13th May 2020. ET Energy World

India's ultra-mega solar parks have attracted foreign capital, top global developers, and provided investors with an opportunity to join a \$500-700 billion renewable energy and grid infrastructure investment boom in the coming decade, according to a latest report by IEEFA.... [more](#)

LoadShare raises Rs 100 crore from Beenext, others

4th May 2020. Economic Times

Tech-enabled logistics platform LoadShare has raised Rs 100 crore, led by Beenext with participation from CDC Group and existing investors Stellaris Venture Partners, Matrix Partners and venture debt fund Alteria Capital.... [more](#)

Merger And Acquisitions

Welspun Enterprises to acquire toll road project from Essel Group

7th May 2020. VCCircle

Welspun Enterprises Ltd said it plans to acquire a toll road project under the build-operate-transfer (BOT) model from the Subhash Chandra-controlled Essel Group.... [more](#)

Joint Venture

Kerry Logistics forms new joint venture in Sri Lanka

11th May 2020. ITLN

Kerry Logistics Network announced a new joint venture, Kerry Logistics Lanka, formed with IAS Holdings in Sri Lanka to strengthen its international freight forwarding capabilities in South Asia.... [more](#)

Transportation

NHAI resumes three major projects in Chennai

7th May 2020. Magic Bricks

The National Highways Authority of India (NHAI) has resumed three major road projects in Chennai region after the Centre eased restrictions it had put in place for the lockdown. The estimated cost of these projects is Rs 2,800 crore.... [more](#)

Centre plans developing Smart Cities along Delhi-Mumbai Expressway

2nd May 2020. 99 Acres

The Central Government has been mulling over the idea of developing Smart Cities along the Delhi-Meerut Expressway. It may undertake a large number of roadside amenities and other infrastructure projects to facilitate development along the under-construction expressway.... [more](#)

PNC Infratech Bags a new Hybrid Annuity Highway Project of Rs.1412.0 crore

14th May 2020. News on Project.com

PNC Infratech Limited has been declared as the L1 (lowest) bidder for a NHAI Project of 53.95 km long Four-laning of Meerut - Nazibabad section of NH-119... [more](#)

Power

NTPC's 3 thermal power plants achieve 100 pc PLF

11th May 2020. ET Energy World

State-owned NTPC on Sunday said that its three thermal power plants have achieved 100 per cent plant load factor or capacity utilisation.... [more](#)

International Solar Alliance Aims to Develop 20 GW of Solar Parks

5th May 2020. Mercom

The Union Power Minister and the President of International Solar Alliance (ISA), R.K. Singh, announced the launch of eight new and innovative initiatives at a meeting of the members of the ISA.... [more](#)

BHEL Calls Global OEMs to Set Up Solar and Energy Storage Manufacturing Units in India

5th May 2020. Mercom

Bharat Heavy Electrical Limited (BHEL) has issued an Expression of Interest (EoI) inviting global companies to partner and leverage its facilities and capabilities for setting up a manufacturing base in the country.... [more](#)

B'desh Unveils \$218.7Mn Green Transformation Fund to Offer Easy Financing for Solar Developers

5th May 2020. Saur Energy

With an aim to make financing easily available post-coronavirus, Bangladesh has introduced a USD 218.7 million (EUR 200 million) Green Transformation Fund (GTF) so that soft loans can be provided to solar developers, other environment-friendly products and importers of Eurozone's energy efficiency components.... [more](#)

Solar91 Commissions 3MW PV Plant at Modern Insulators Premises in Rajasthan

1st May 2020. Saur Energy

Rajasthan-based EPC services provider Solar91 Cleantech Pvt Ltd has successfully commissioned solar photovoltaic (PV) power project having 3 MW of capacity at the premises of Modern Insulators Ltd, a leading porcelain insulator manufacturer.... [more](#)

Warehousing

Amazon, Flipkart to increase warehouses

4th May 2020. Economic Times

Ecommerce majors Amazon and Flipkart will lease over 3 million square feet warehousing space across major consumption centres as they expect a major bounceback in demand once the Covid-19 crisis ends.... [more](#)

Logistic

Kuehne + Nagel expands logistic platform to Singapore; plans to add India

12th May 2020. ITLN

Kuehne + Nagel has launched its AI-enabled digital road logistics platform sg.eTrucknow.com in Singapore. eTrucknow is the faster way to book trucks and an easier way for carriers to unlock business opportunities.... [more](#)

Best Regards



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