

**Infrastructure****Fortnightly Newsletter****1st April to 15th April 2020****Infrastructure Newsletter****Investment and Exit****Over Rs 15,000 crore funded by JICA for major rail projects in India**

4th April 2020. 99 Acres

The Japan International Cooperation Agency (JICA), the Japanese funding agency, has signed an agreement worth Rs 15,295 crore with the Indian Government for major rail infrastructure projects.... [more](#)

Kanpur metro project receives a loan of Euro 650 million

4th April 2020. 99 Acres

The European Investment Bank (EIB) has agreed to grant a loan of 650 million euro for the development of a metro project in Kanpur, Uttar Pradesh.... [more](#)

Merger And Acquisitions**IndiGrid approves acquisition of Rs 10.8 billion GPTL transmission project**

10th April 2020. ET Energy World

The board of India Grid Trust has approved acquisition of Gurgaon Palwal Transmission Limited (GPTL) from transmission firm Sterlite Power at a value of Rs 10.8 billion.... [more](#)

CCI approves Hitachi's stake-buy in ABB's power grid arm

8th April 2020. ET Energy World

Competition Commission of India (CCI) on Tuesday said it has approved acquisition of 80.1 per cent stake in ABB Management Holding AG by Hitachi Ltd. ... [more](#)

Fund Raise**NTPC to raise Rs 4,374.10 crore via bonds on Thursday**

13th April 2020. ET Energy World

State-run power giant NTPC on Monday said it will raise Rs 4,374.10 crore on Thursday through issuance of unsecured non-convertible bonds on private placement basis.... [more](#)

EV startup Zypp plans to raise \$50 million over five years

13th April 2020. ET Energy World

Gurugram-based electric vehicle startup Zypp is planning to raise around \$50 million over the next five years to expand operations.... [more](#)

L&T to raise Rs. 9000 crore.

11th April 2020. News on Project.com

The Board of Directors of Larsen & Toubro Ltd. (L&T), at its meeting held today, has approved Long-term borrowing up to Rs. 9000 crore, either through external commercial borrowings, term loans, non-convertible debentures or any other instrument as may be appropriate.... [more](#)

Joint Venture**BYD, Toyota finalize 50:50 JV to develop EV batteries**

2nd April 2020. ET Energy World

Toyota Motor Corp on Thursday has formally incorporated a joint venture with Chinese electric vehicle maker BYD to conduct the research and development for battery electric vehicles (BEVs).... [more](#)

Tata power divests entire 50% stake in South African JV for ZAR 1,550 mn

1st April 2020. ET Energy World

Tata Power has concluded the sale of its entire 50 per cent stake in South African joint venture Cennergi to Exxaro Resources Ltd for ZAR 1,550 million (around Rs 659 crore), the company said on Wednesday.... [more](#)

Transportation**JSPL bags export order to supply 12,000 tonnes of rail blooms to France**

15th April 2020. ET Energy World

Jindal Steel and Power Ltd (JSPL) said on Wednesday it has bagged a contract to supply 12,000 tonnes of special grade rail blooms to France Rail Hayange.... [more](#)

GMR Airports receives LoA for greenfield international airport at Bhogapuram in Andhra Pradesh.

13th April 2020. News on Project.com

GMR Airports, a subsidiary of GMR Infrastructure, announced that it has received the Letter of Award (LoA) for the development and operations of Greenfield international airport at Bhogapuram in Andhra Pradesh from the Government of Andhra Pradesh.... [more](#)

NHSRCL invites bids for Delhi-Varanasi High-Speed Rail Corridor

12th April 2020. 99 Acres

The National High-Speed Rail Corporation Limited (NHSRCL) has invited tenders for the second Bullet Train project in India. ... [more](#)

Ahmedabad-Dholera highway on track as NHAI issues tenders

11th April 2020. 99 Acres

The National Highways Authority of India (NHAI) has begun the tender process for four segments on the Ahmedabad-Dholera Greenfield alignment.... [more](#)

Work on extension of Aqua Metro Line to commence soon

11th April 2020. 99 Acres

As per the latest update by the Noida Metro Rail Corporation (NMRC), the construction work on the proposed Greater Noida West metro line is likely to commence soon.... [more](#)

Environment Ministry approves Mumbai-Nagpur highway

9th April 2020. 99 Acres

The National Board of Wildlife (NBWL), a branch of the Environment Ministry, has provided the final clearance to the Rs 55,335 crore Mumbai-Nagpur super communication highway project. Additionally, approvals were issued for projects from 11 States.... [more](#)

Power

Nuclear power plants of 7,000 MW capacity under construction in India

5th April 2020. ET Energy World

Nuclear power plants of 7,000 megawatt (MW) capacity are currently under various phases of construction in the country... [more](#)

Waste & Water management

L&T's construction arm wins 'large' water management orders in Karnataka

13th April 2020. Economic Times

"The Water & Effluent Treatment Business of L&T Construction has secured three Engineering Procurement Construction (EPC) Water Management orders from the Karnataka Urban Infrastructure Development and Finance Corporation (KUIDFC),"... [more](#)

Corporate Action and Management

IntelliSmart Infrastructure appoints Sterlite Power exec as CEO

7th April 2020. VCCircle

IntelliSmart Infrastructure Pvt. Ltd, which handles the implementation, finance and operation of a smart meter rollout programme for distribution companies, has appointed a new chief executive officer.... [more](#)

Best Regards



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