

**Infrastructure****Fortnightly Newsletter**

1st March to 15th March 2020

Infrastructure Newsletter**Investment and Exit****Sterlite Power secures Rs 2K cr funding to execute Lakadia Vadodara project**

4th March 2020. Economic Times

Sterlite Power on Wednesday said it has secured Rs 2,024 crore funding from IndusInd Bank and L&T Infrastructure Finance to execute Lakadia Vadodara transmission project.... [more](#)

Merger And Acquisitions**ArcelorMittal Nippon Steel completes acquisition of Bhandar power unit in Hazira**

3rd March 2020. ET Energy World

ArcelorMittal Nippon Steel India (AM/NS India) on Tuesday announced that it has completed the acquisition of Bhandar Power Plant in Hazira, Gujarat from Edelweiss Asset Reconstruction Company.... [more](#)

CCI approves acquisition of equity stake in Teesta Urja by Greenko Mauritius

12th March 2020. ET Energy World

Fair trade regulator CCI has approved the acquisition of about 35 per cent equity stake in Teesta Urja Ltd by Greenko Mauritius... [more](#)

NCLT approves Adani's 650 crore bid to acquire Dighi Port

6th March 2020. ITLN

The bankruptcy tribunal of India, National Company Law Tribunal (NCLT) approved Adani Ports And Special Economic Zone's (APSEZ) 650-crore bid for the debt-ridden Dighi Port in Maharashtra... [more](#)

Fund Raise**NHPC raises Rs 500 cr via bonds**

12th March 2020. ET Energy World

State-run hydro power giant NHPC on Wednesday said it has raised Rs 500 crore through issuance of bonds on private placement basis... [more](#)

Transportation**SAIL, Railways in talks for 15.5 lakh tonne rail order**

9th March 2020. News on Project.com

State-owned Steel Authority of India Ltd. (SAIL) is in talks with the Indian Railways for an order to supply about 15.5 lakh tonnes of rail... [more](#)

Power**NTPC to set up 2 new units at Talcher thermal power plant in Odisha**

5th March 2020. ET Energy World

Power generator NTPC Ltd on Thursday said it will set up two new units at Talcher Thermal Power Station in the state with an investment of Rs 7,400 crore... [more](#)

GE signs \$32 mn deal with CPRI to create highest capacity power testing lab in India

3rd March 2020. ET Energy World

GE Steam Power India today announced it has signed a deal worth \$32 million with Central Power Research Institute (CPRI), Bengaluru for supplying two 2,500 mega volt ampere (MVA) short-circuit generator systems... [more](#)

NBCC bags order worth Rs 65 cr from BHEL

2nd March 2020. ET Energy World

State-owned construction firm NBCC (India) on Monday said it has bagged an order worth 64.83 crore from Bharat Heavy Electrical Limited (BHEL) in Jharkhand.... [more](#)

Pennar Industries bags orders worth ₹ 550 crore

11th March 2020. News on Project.com

Pennar Industries Limited, the Hyderabad-based engineering products and solutions company, has bagged orders worth ₹ 550 crore... [more](#)

Adani Green Energy Ltd. commissions 50 MW Wind Power Project

7th March 2020. News on Project.com

Adani Green Energy (MP) Limited, a Wholly-owned subsidiary of Adani Green Energy Limited ("AGEL") has commissioned its 50 MW Wind Power Project having Power Purchase Agreement ("PPA") with Solar Energy Corporation of India... [more](#)

Warehousing

GMR Hyderabad Aviation SEZ to build cargo warehousing facility for SpiceJet

14th March 2020. News on Project.com

GMR Hyderabad Aviation SEZ Limited (GHASL), a 100 per cent subsidiary of GMR Hyderabad International Airport Limited, will build a facility for airline company SpiceJet to carry out the warehousing, distribution and trading activity within the Free Trade Warehousing Zone... [more](#)

Logistic

CEVA Logistics opens offices in Dhaka and Chittagong

9th March 2020. ITLN

As part of its strategic expansion in the emerging Southeast Asian markets, the global logistics and supply chain company, CEVA Logistics has officially opened its own offices in Dhaka and Chittagong, Bangladesh... [more](#)

Allcargo set to acquire up to 46.83% equity stake in Gati after SEBI approval

6th March 2020. ITLN

Allcargo Logistics is set to emerge as a controlling stakeholder in Gati, as it has received Securities and Exchange Board of India (SEBI) approval on its open offer to acquire approximately 3.17 crore shares or 26% stake in Gati at Rs 75 a share.... [more](#)

Rhenus Logistics leases 3.5 lakh sq ft from Embassy Industrial Parks in Gurugram

2nd March 2020. ITLN

Embassy Industrial Parks leased 3.5 lakh square feet of warehousing solutions to global 3PL player Rhenus Logistics at their Farukhknagar facility in Haryana.... [more](#)

Waste & Water management

Antony Waste a good ESG play, retail investors need to wait

4th March 2020. Economic Times

Antony Waste Handling Cell, a waste management company catering to various municipalities, plans to raise Rs 35 crore from fresh issue of equity shares and up to Rs 171 crore through sale of existing shares.... [more](#)

Govt grants Rs 478 crore to waste-to-energy scheme

4th March 2020. Economic Times

The government has given its nod for a grant of Rs 478 crore to the waste-to-energy (WTE) programme for the remaining period of financial year 2019-20 (FY20)... [more](#)

L&T - Construction bags contract for its Water & Effluent Treatment Business

4th March 2020. News on Project.com

The Water & Effluent Treatment Business of L&T Construction has secured an order from a prestigious client in the Sultanate of Oman for the design and execution of a water infrastructure project... [more](#)

Best Regards



Pooja Shah

Head-Research

Monal Capital (P) Limited

Tel.: +91-22-4976 1501 | 4976 1601 | 47081900 Mobile: +91 84548 07250 | [Email: pooja@monalcapital.com](mailto:pooja@monalcapital.com)

114, The Summit business bay, W.E. Highway Metro station, Opp.PVR, Off Andheri Kurla Road, Andheri (E) , Mumbai : 400 093 India, [Website:](#)

www.monalcapital.com

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