

## Infrastructure Newsletter

### Investment and Exit

#### Adani Transmission raises \$310 million

4th Feb 2020. ET Energy World

Adani Transmission has raised \$310 million (around Rs 2,213 crore) through private placement of debt in the US to refinance existing borrowings... [more](#)

#### Agri-logistics firm Leap India Food ropes in foreign fund to close Series B round

5th Feb 2020. VCCircle

Coimbatore, Tamil Nadu-based agricultural warehousing company Leap India Food and Logistics Pvt. Ltd has roped in a foreign investor... [more](#)

### Merger And Acquisitions

#### Adani, Vedanta in race to buy Lanco plant

12th Feb 2020. ET Energy World

Adani Group and Vedanta are competing to acquire Lanco's Amarkantak power plant located in the mine-rich Korba area of Chhattisgarh after it was admitted for insolvency proceedings by the National Company Law Tribunal (NCLT) last year... [more](#)

#### EverSource Capital to acquire solar rooftop firm Origin Renewables

11th Feb 2020. VCCircle

EverSource Capital, a joint venture platform of private equity firm Everstone Capital and Lightsource BP, has acquired Origin Renewables Pvt. Ltd... [more](#)

### Joint Venture

#### Adani Green Floats Solar Power JV with Total

7th Feb 2020. ET Energy World

Billionaire Gautam Adani-led Adani Green Energy has entered into a pact with French energy major Total Gas & Power Business Services SAS (TOTAL) for an investment of around \$510 million (3,633 crore) for a 50 per cent stake and other instruments in a solar power joint venture... [more](#)

### Transportation

#### Adani to take-over Ahmedabad, Lucknow and Mangaluru airports for 50 years

14th Feb 2020. ITLN

Airports Authority of India (AAI) signed three concession agreements with Airports Adani Enterprise for operations, management and development of Ahmedabad, Lucknow and Mangaluru airports through PPP mode... [more](#)

#### L&T finishes India's 2nd-largest metro project in Hyderabad

8th Feb 2020. Economic Times

The metro rail project also considered the world's largest public-private partnership, deployed latest cutting-edge technologies like communication-based train controls... [more](#)

#### Indian Railways eyes Rs 50,000 crore revamp of 50 stations

7th Feb 2020. Economic Times

The government is set to award 50 stations for redevelopment entailing an investment of around Rs 50,000 crore in 2020-21... [more](#)

## **Nitin Gadkari invites players for electric lane of Delhi-Mumbai Expressway**

14th Feb 2020. News on Project.com

Union minister Nitin Gadkari recently urged industry players to join hands with the government for the proposed electric lane on Rs. 1.03 lakh crore Delhi-Mumbai Expressway while promising to provide policy support to serious players... [more](#)

## **IRB Infrastructure Developers set to bag contract for Mumbai-Pune Expressway again**

12th Feb 2020. News on Project.com

IRB Infrastructure Developers is slated to win the contract for operating and collecting toll at Mumbai-Pune Expressway for a decade, after it emerged as the only player in the race on Tuesday for the bids invited by the state-run Maharashtra State Road Development Corporation (MSRDC)... [more](#)

## **Power**

### **Power and automation technology major ABB India wins orders worth Rs 191 crore**

12th Feb 2020. ET Energy World

Power and automation technology major ABB India said on Wednesday it has won two orders to supply traction equipment for Chittaranjan Locomotive Works (CLW) -- the manufacturing unit of Indian Railways -- and industrial drives to Megha Engineering and Infrastructures Ltd (MEIL)... [more](#)

### **Adani Transmission, Tata Power in talks with Essel Group to buy its power line**

12th Feb 2020. ET Energy World

The Subhash Chandra-led Essel Group is in talks with Adani Transmission and Tata Power to sell its under-construction Warora-Kurnool transmission line... [more](#)

### **BHEL commissions 300 Mw hydro power generating units at Kameng project in Arunachal**

10th Feb 2020. ET Energy World

Bharat Heavy Electricals Limited (BHEL), the country's largest power equipment manufacturer, today announced it has commissioned two units of 150 Mw capacity each at the Kameng Hydroelectric Project (HEP) in Arunachal Pradesh... [more](#)

### **Fuji Electric India planning to enter into solar inverters space**

5th Feb 2020. ET Energy World

Fuji Electric India, the 100 per cent subsidiary of Japanese \$8.3 billion power and electricals giant Fuji Electric, is mulling a foray into the solar inverters and batteries business in India.... [more](#)

### **NTPC signs largest-ever single foreign currency loan for \$750 million**

3rd Feb 2020. ET Energy World

State-owned power generator NTPC Ltd today announced it has signed a syndicated loan in Japanese Yen equivalent to \$750 million... [more](#)

### **L&T Construction arm bags power T&D projects in India and abroad**

11th Feb 2020. News on Project.com

The projects are estimated to be in the range of Rs. 2,500-5,000 crore... [more](#)

### **Greenko, Renew Power bag SECI mega renewable cum storage based projects**

3rd Feb 2020. News on Project.com

Greenko Group with 900 mega watts (MW) and Renew Power with 300 MW bag Solar Energy Corporation of India (SECI) reverse auction for the world's largest renewable energy cum storage power purchase tender... [more](#)

### **Adani energy subsidiary to set up 700 MW hybrid energy plant**

1st Feb 2020. News on Project.com

Rosepetal Solar Energy Private Ltd., a wholly-owned subsidiary of Adani Green Energy Ltd, has received the requisite approvals to set up a 700 MW grid-connected hybrid renewable energy power plant... [more](#)

## **Logistic**

### **ESR plans to spend \$250 million to develop logistics parks**

4th Feb 2020. ET Realty

Warburg Pincus-backed logistics real estate firm ESR plans to spend \$250 million over the next 18 months to develop logistics parks in the country, a move that will see its warehousing portfolio double to 30 million sq ft... [more](#)

### **Singapore fund set to invest in TVS Group's logistics arm**

11th Feb 2020. VCCircle

TVS Supply Chain Solutions Ltd, the logistics arm of TVS Group, has attracted interest from a Singapore-based growth capital ... [more](#)

**Flipkart's ₹ 1,000-cr logistics hub in Bengal to go onstream by mid-2021.**

14th Feb 2020. News on Project.com

Walmart-owned e-commerce giant Flipkart's first integrated logistics hub, set to come up in West Bengal, is expected to be operational by mid-2021... [more](#)

## Waste & Water management

**Mohali gets its first waste plant**

1st Feb 2020. TOI

The Mohali administration has set up its first solid waste management project at Jheurheri village in the district... [more](#)

## Corporate Action and Management

**Vikram Solar appoints Inox Wind's Saibaba Vutukuri as new CEO**

5th Feb 2020. ET Energy World

Green energy provider Vikram Solar on Wednesday announced the appointment of Saibaba Vutukuri as its new chief executive officer (CEO)... [more](#)

**GoAir appoints Vinay Dube, former Jet Airways chief, as new CEO**

14th Feb 2020. Business Standard

GoAir has appointed Vinay Dube as its new chief executive officer Dube who served as CEO of Jet Airways at the time of its closure joined GoAir ... [more](#)

Best Regards



Monal capital

*Believe in values*

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