


Infrastructure

Weekly Newsletter

31st December to 7th January 2020

Infrastructure Newsletter
Investment and Exit
IL&FS plans to sell real estate assets, Gift City stake

2nd Jan 2020. VCCircle

Infrastructure Leasing & Financial Services Ltd (IL&FS) is planning to sell its real estate assets worth Rs 3,500 crore (\$490.53 million) and also its stakes in Gujarat International Finance Tec-City (Gift City) valuing approximately Rs 1,200 crore (\$168.19 million)... [more](#)

Merger And Acquisitions
Adani Ports to acquire 75% stake in Krishnapatnam Port for Rs 13,572 cr

4th Jan 2020. Business Standard

Adani Ports and Special Economic Zone (APSEZ), one of the country's largest private port operators, on Friday announced acquisition of 75 per cent stake in Andhra Pradesh-based Krishnapatnam Port Company for an enterprise value of Rs 13,572 crore.... [more](#)

Adani, NTPC in fray to acquire Avantha's stressed power plant

1st Jan 2020. ET Energy World

Adani Power and NTPC Ltd are in the race to acquire a 1,260 megawatt thermal power plant of Gautam Thapar's Avantha Group, a stressed project undergoing resolution as per the Insolvency and Bankruptcy Code (IBC).... [more](#)

Fund Raise
Adani Electricity set to raise up to \$1.5 billion abroad

31st Dec 2019. ET Energy World

Adani Electricity Mumbai Ltd, the flagship power transmission and distribution company in Gautam Adani's empire, is set to raise up to \$1.5 billion in what could be one of the largest overseas borrowing exercises by an Indian company in the New Year... [more](#)

Vedanta to raise up to Rs 2,000 crore through NCDs

6th Jan 2020. ET Energy World

Vedanta Ltd on Sunday said it proposes to raise up to Rs 2,000 crore via issuance of non-convertible debentures (NCDs).... [more](#)

NLC India to raise up to Rs 2,000 crore through commercial paper

5th Jan 2020. ET Energy World

NLC India Ltd on Saturday announced its plans to raise up to Rs 2,000 crore through commercial paper... [more](#)

Transportation
Tripura approves Rs 12K crore to develop NH 8 and rural roads

1st Jan 2020. 99 Acres

The government of Tripura is reportedly planning to invest Rs 12,000 crore towards the development of the National Highway 8, in addition to roads in villages of Tripura... [more](#)

UK-based Hinduja Group eyeing to buy Jet Airways

31st Dec 2019. Logiditic Insider

The U.K.-based Hinduja Group is preparing a bid for the grounded carrier Jet Airways India Ltd.... [more](#)

India may allow 100% FDI in aviation by February 2020

2nd Jan 2020. ITLN

Finance Minister Nirmala Sitharaman may raise the 49 percent foreign direct investment cap in the country's aviation industry to 100 percent during the upcoming budget in February 2020... [more](#)

Power
JSW Energy to pick up stake in Jaiprakash Power in debt recast deal

2nd Jan 2020. VCCircle

Billionaire Sajjan Jindal-led JSW Energy Ltd is taking an equity stake in Jaiprakash Power Ventures Ltd as part of an exercise to restructure its loans to the debt-laden company... [more](#)

Kalpataru Power Transmission bags orders worth Rs 979 cr

31st Dec 2019. ET Energy World

Kalpataru Power Transmission on Tuesday said that it has bagged orders worth approximately Rs 979 crore in the transmission and distribution (T&D) segment and for railway electrification and gauge conversion... [more](#)

SmartCity gives a push to solar projects

7th Jan 2020. ET Energy World

SmartCity project has given a push to the solar energy projects in the city. Cochin Smart Mission Limited (CSML) has set up solar plants on the rooftops of 28 institutions in the city, thereby generating 1,000 kilowatts of energy.... [more](#)

SECI invites EoI to purchase power for blending with renewable sources

5th Jan 2020. ET Energy World

Solar Energy Corporation of India Ltd (SECI) intends to blend inherently unsteady renewable power with power from steady generation sources including coal-fired thermal plants.... [more](#)

Eden, Adani to invest Rs 2,072 crore in renewable power projects in Rajasthan

3rd Jan 2020. ET Energy World

Eden Renewables and Adani group have proposed to invest Rs 2,072 crore in the renewable power sector and both the projects have been given 100% exemption from stamp duty and conversion charges under the new RIPS.... [more](#)

KPI Global Infrastructure Ltd. commissions 1.2 MW solar power project under CPP category

4th Jan 2020. News on Project.com

KPI Global Infrastructure Limited has announced that it has successfully commissioned additional 1.20 MW solar power project... [more](#)

Railway gives push to green energy projects.

2nd Jan 2020. News on Project.com

The Railways is accelerating its efforts to install and use renewable energy as part of its objective to reduce carbon footprint and reduce its power costs... [more](#)

Logistic

IndoSpace launches three industrial, logistics parks

2nd Jan 2020. ET Realty

Everstone-backed IndoSpace on Thursday launched three industrial and logistics parks in Gujarat, Andhra Pradesh and Haryana.... [more](#)

Walmart, Amazon and Reliance gearing up to set up logistics hubs in Madhya Pradesh

6th Jan 2020. IITLN

Walmart's national head Krish Ayer & strategic business head Stacy Stanley and Amazon India's business head Charu Mathur are all scheduled to visit Madhya Pradesh while Reliance MD Mukesh Ambani already committed Rs 400 crore investment... [more](#)

Waste & Water management

Modern highrises many but vacant plots turn dumpyards

5th Jan 2020. ET Realty

In the absence of a proper municipal waste management system, garbage dumping on vacant plots has become a common feature in Raj Nagar Extension... [more](#)

Best Regards



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