



Investment and Exit

Gamezop raises Rs 32 crore funding from Bitkraft Ventures, others

28th Aug 2020. [Economic Times](#)

Gamezop, a multi-game platform, on Thursday said it has raised Rs 32 crore in a funding round led by Bitkraft Ventures...[more](#)

Fanspole raises funds from Better Capital; launches fantasy sports app

27th Aug 2020. [Economic Times](#)

Mumbai-based sports social fantasy gaming platform Fanspole announced raising pre-seed funding round led by Better Capital and the launch of its fantasy sports app...[more](#)

OneCode raises seed funding led by WaterBridge Ventures

25th Aug 2020. [Economic Times](#)

Digital distribution platform OneCode has raised an undisclosed amount in seed financing, led by early-stage venture capital firm WaterBridge Ventures...[more](#)

Mitron raises \$5 million in funding led by Nexus Venture Partners

18th Aug 2020. [Economic Times](#)

Homegrown short-form video app Mitron has announced that it has raised \$5 million, led by Nexus Venture Partners. 3one4 Capital and Arun Tadanki's private syndicate on LetsVenture also participated in the latest round...[more](#)

CarDekho to invest \$20 million in used car business in FY21

17th Aug 2020. [Economic Times](#)

Jaipur-based Girnar Software which owns auto portal CarDekho has firmed up plans to invest \$ 20 million (approx. Rs 150 crore) in its used car business in the ongoing financial year...[more](#)

Fashion retail solutions firm 6Degree raises funds from global investor network

28th Aug 2020. [VCCircle](#)

Fashion retail management platform 6Degree has raised Rs 2.5 crore from international early-stage investment network Keiretsu Forum...[more](#)

Wellness startup Sarva raises funding from music provider Cutting Edge Group

28th Aug 2020. [VCCircle](#)

Zorba Renaissance Pvt Ltd, which operates yoga and mindfulness-focussed startup Sarva, has raised funding from international music provider Cutting Edge Group...[more](#)

Gaming platform RummyBaazi.com pulls in seed funding

26th Aug 2020. [VCCircle](#)

Rummy-focussed gaming platform RummyBaazi.com, operated by Baazi Games, has raised \$2 million in seed funding from early-stage venture capital fund Udtara Ventures...[more](#)

Mid-market PE fund investing in Alibaba-backed Xpressbees

24th Aug 2020. [VCCircle](#)

Xpressbees, the Alibaba Group-backed logistics company that focuses on the e-commerce sector, is raising a new round of equity...[more](#)

Crofarm closes pre-Series A fundraise with infusion from Inflection Point Ventures

24th Aug 2020. [VCCircle](#)

Crofarm Agriproducts Pvt Ltd, which operates ventures including social commerce-focussed Otipy, has raised \$1 million as the final part of its pre-Series A round...[more](#)

Impact investor Acumen Fund backs agri-tech firm Kheyti

24th Aug 2020. [VCCircle](#)

Kheyti Tech Pvt. Ltd, an agricultural-technology firm focussed on improving the yields and income of small farmers, has raised funding from impact investor Acumen Fund...[more](#)

South Korea's KTB leads Series A funding for lifestyle community commerce platform Trell

17th Aug 2020. [VCCircle](#)

Trell Experiences Pvt Ltd, which operates a lifestyle community commerce platform, has raised \$11.4 million in a Series A funding round...[more](#)

Artha Venture Fund leads pre-Series A funding round for food-tech startup Daalchini

17th Aug 2020. [VCCircle](#)

Daalchini Technologies Pvt Ltd, which operates vending machines that offer food, has raised Rs 5 crore in its pre-Series A funding round....[more](#)

Ankur Capital leads pre-Series A funding in fish and seafood supplier Captain Fresh

17th Aug 2020. [VCCircle](#)

Infifresh Foods Pvt. Ltd, which operates seafood-focussed business-to-business (B2B) startup Captain Fresh, has raised \$2.3 million in pre-Series A funding....[more](#)

Gaming, interactive media-focussed Lumikai floats VC fund

17th Aug 2020. [VCCircle](#)

Lumikai, a New Delhi-based venture capital firm focussed on gaming and interactive media, has floated an early-stage fund to back local companies....[more](#)

YumLane raises \$1mn from Jetty Ventures to expand cloud kitchen business

28th Aug 2020. [FnB News](#)

YumLane, a cloud kitchen business model, which raised \$1million from Jetty Ventures earlier this year, says fine-tuning its focus and customer trust have helped it tide over the crisis brought about by the lockdown...[more](#)

WayCool Foods receives US\$114K from Dutch development bank FMO for kits

21st Aug 2020. [FnB News](#)

FMO, the Dutch entrepreneurial development bank, has allocated a grant of US\$114K to WayCool Foods, for procurement and distribution of dual-purpose PPE kits and enablement of on-site soil testing to farmers....[more](#)

Fund Raise

Milkbasket plans to launch IPO next year

28th Aug 2020. [Economic Times](#)

Daily grocery delivery platform Milkbasket has advanced its plan to launch an initial public offering by the second half of next year, buoyed by strong growth in business in recent months amid the pandemic...[more](#)

Merger And Acquisitions

ITC plans to merge three subsidiaries with itself, board meeting in a week

28th Aug 2020. [Economic Times](#)

Diversified business entity ITC on Friday said it is considering merger of its three wholly-owned subsidiaries - Sunrise Foods, Hobbits International Foods and Sunrise Sheetgrah - with itself....[more](#)

Reliance Industries may buy Urban Ladder, Milkbasket to boost e-tail

17th Aug 2020. [Economic Times](#)

Reliance Industries (RIL) is in talks to acquire online furniture brand Urban Ladder and milk delivery platform Milkbasket as it looks to strengthen its e-commerce play...[more](#)

Reliance Retail to buy Future group's retail business for Rs 24,713 cr

29th Aug 2020. [Business Standard](#)

Reliance Retail Ventures Limited (RRVL), a subsidiary of Mukesh Ambani-owned Reliance Industries Ltd, today announced that it is acquiring the entire retail, wholesale, logistics and warehousing businesses from the Future Group as a going concern basis for a total consideration of Rs 24,713 crore...[more](#)

Lotus Herbals buys out cosmetics company SoulTree

31st Aug 2020. [Economic Times](#)

Premium cosmetics maker Lotus Herbals has acquired organic skin-care and make-up company Vedicare Ayurveda, owner of the SoulTree brand, for an undisclosed amount....[more](#)

Corporate News

Madame to launch six new stores as demand picks up in tier II cities

17th Aug 2020. [Economic Times](#)

Apparel retailer Madame on Monday announced the launch of six new stores seeing an uptick in demand in tier II cities across India, despite disruption caused by the COVID-19 pandemic....[more](#)

Ola is expanding its foods business by increasing the number of in-house brands

24th Aug 2020. [Economic Times](#)

Ride-hailing app Ola is expanding its foods business by increasing the number of in-house brands, at a time when its core offering has shown only a gradual path to recovery....[more](#)

Jubilant FoodWorks looking to scale up smaller sized Dunkin' Donuts outlets

31st Aug 2020. [Money works for me](#)

Jubilant FoodWorks has piloted a smaller sized kiosk model for the coffee and baked goods chain in the country and is evaluating opportunities to scale up through the new format....[more](#)

TCPL expanding offline reach of spices, pulses brand Sampann

31st Aug 2020. Money works for me

Tata Consumer Products (TCPL) is now expanding the offline reach of its spices and pulses brand Sampann....[more](#)

Bata India planning to open around 100 outlets during FY21

26th Aug 2020. Money works for me

Bata India is planning to open around 100 outlets during this financial year despite the COVID-19 outbreak....[more](#)

Global bakery turns to Asia-Pacific for growth opportunities

28th Aug 2020. FnB News

At a time when bread consumption in the West is declining and inclination towards naturalness is rising, global bakery turns to Asia-Pacific for growth opportunities....[more](#)

Godrej Agrovet forays into plant nutrition segment with Spain's Bioiberca

27th Aug 2020. FnB News

Godrej Agrovet has now entered into plant nutrition segment with the launch of a new portfolio in association with a Spanish organisation - Bioiberca....[more](#)

Food & Beverages

Dabur and Tetra Pak partner to launch low calorie juice range in new packs

26th Aug 2020. Economic Times

Packaging solutions firm Tetra Pak and Dabur have partnered to launch the FMCG major's new low calorie juice range in a different packaging format to gain high on-shelf differentiation in the Rs 2500 crore packaged juice market with rivals in ITC and PepsiCo....[more](#)

Mother Dairy to launch cow ghee cookies from Gandhiji's Ashram

17th Aug 2020. Economic Times

Mother Dairy is set to soon launch a heritage cookie that was invented by Mahatma Gandhi, Jamnalal Bajaj and Acharya Vinoba Bhave in 1931 to give a boost to the dairy industry at the Gandhi ashram at Wardha in Maharashtra....[more](#)

KRBL launches Rice Bran Oil, Amaranth

18th Aug 2020. Money works for me

KRBL has launched two new additions to its healthy foods, branded portfolio namely, Rice Bran Oil and Amaranth. Rice Bran Oil is widely known as one of the most nutritious edible oils available due to its balanced fatty acid profile, abundance of heart healthy Oryzanol and presence of some special micro-nutrients, known to maintain healthy cholesterol levels besides promoting overall health and well-being....[more](#)

Mondelez India expands morning snacking presence with Bournvita Fills

29th Aug 2020. FnB News

Mondelez India will further expand its morning snacking presence with the launch of Bournvita Fills....[more](#)

Kapiva introduces a new range of immunity boosting juice & vit c gummies

29th Aug 2020. FnB News

Kapiva, India's first modern Ayurvedic nutrition brand, has introduced a range of Immune Care Juice and Vitamin C Gummies enriched with the goodness of Amla....[more](#)

Innovative trends in chocolate confectionary - Vegetable-chocolate combos

29th Aug 2020. FnB News

Chocolate is a general term for the products of seeds of cocoa or chocolate tree, used for making beverage or confectionery....[more](#)

Real's new low-calorie range in the first ever Tetra Pak Craft packaging

27th Aug 2020. FnB News

Tetra Pak and Dabur have partnered to bring a unique packaging material effect Tetra Pak Craft to India, with the launch of Low Calorie range under Real Activ....[more](#)

Pharmaceutical giant Shilpa Medicare Limited forays in OTC segment; unveils India's First Green T Film

26th Aug 2020. FnB News

Shilpa Medicare Limited, known as one of the World Leading manufacturer in Oncology and Non-Oncology Intermediates, API's and Formulations, today made their debut in the Green Teasegment by launching World's First Ready to Drink Green Tea Films....[more](#)

Arla Foods Ingredients Releases its first Organic Ingredient

25th Aug 2020. FnB News

Arla Foods Ingredients has released its first organic ingredient: an organic micellar casein isolate ingredient which is suitable for functional food products and active nutrition applications....[more](#)

Consumer Durables

Crompton Greaves eyes inorganic growth opportunities to enter more product segments

17th Aug 2020. Economic Times

Appliances maker Crompton Greaves Consumer Electricals is looking at inorganic growth opportunities and is engaged in discussions for the same as it looks to enter more product segments....[more](#)

Joint Venture

Now, Flipkart signs MoU with Assam government to promote local art, craft and handlooms

27th Aug 2020. ET Retail

Assam's Industries and Commerce Department and Flipkart have signed a Memorandum of Understanding (MoU) to promote the state's local arts, crafts and handloom sectors by bringing them into the e-commerce fold...[more](#)

Flipkart partners with Sastodeal in Nepal

21st Aug 2020. ET Retail

Walmart-owned Flipkart on Friday said it has entered into a strategic partnership with Nepal's Sastodeal, a move that will help lakhs of Flipkart sellers get access to the neighbouring country's e-commerce market....[more](#)

Consumer & FMCG

Lifestyle products company Hey Tomorrow launches fruit & vegetable wash liquids

20th Aug 2020. Economic Times

Lifestyle products company Hey Tomorrow Consumer Products has announced launching its fruit and vegetables wash liquids under the brand Hayden...[more](#)

Vikas Multicorp enters food protection, personal hygiene segment; to invest Rs 100 cr in 2 yrs

18th Aug 2020. Economic Times

Specialty chemicals firm Vikas Multicorp on Tuesday said it will enter the food protection and personal hygiene segment of the FMCG industry with an investment of approximately Rs 100 crore in two years...[more](#)

Britannia Industries to invest Rs. 300 crore in UP plant, says govt

26th Aug 2020. News on Project.com

Confectionary major Britannia Industries is planning to invest about Rs. 300 crore in its proposed greenfield plant in Uttar Pradesh...[more](#)

Best Regards



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