



Investment and Exit

GigIndia raises Rs 7.3 crore Pre-Series A round from Incubate Fund India, others

28th July 2020. [Economic Times](#)

Pune based, B2B gigs marketplace GigIndia has raised Rs 7.3 crores in Pre-Series A led by Incubate Fund India with participation from Beyond Next Ventures. Both the funds are from Japan....[more](#)

ITC acquires entire stake in Sunrise Foods

28th July 2020. [Money works for me](#)

ITC has acquired 100% of the equity share capital of Sunrise Foods on July 27, 2020. Consequent to the above, Sunrise and its two subsidiaries viz., Sunrise Sheetgrah and Hobbits International Foods, have become wholly owned subsidiaries of the company with effect from the aforesaid date....[more](#)

Steadview Capital picks up \$85-mn stake in Freshworks

27th July 2020. [VCCircle](#)

Alternative investment firm Steadview Capital has bought a minority stake in software-as-a-service unicorn Freshworks Inc. for \$85 million (Rs 635.7 crore at current exchange rates)...[more](#)

Sequoia invests in Singapore-based Insider's Series C funding round

21st July 2020. [VCCircle](#)

Sequoia Capital India has backed Singapore-based Insider as part of the software-as-a-service (SaaS) company's new round of funding....[more](#)

Nexus leads Series A round for connected vehicle platform Sibros

20th July 2020. [VCCircle](#)

Sibros Technologies Inc., a Silicon Valley- and Pune-based startup that is focussed on connected vehicle software, has raised \$12 million (Rs 89.72 crore) in a Series A funding round...[more](#)

StyleDotMe raises pre-Series A funding from Hero Group's Suman Kant Munjal, others

20th July 2020. [VCCircle](#)

Styledotme Fashion and Lifestyle Pvt. Ltd, which operates fashion-technology company StyleDotMe, has raised Rs 3.5 crore (\$467,761) in a pre-Series A funding round...[more](#)

Fashion commerce platform 6Degree raises funding from SucSEED Ventures

17th July 2020. [VCCircle](#)

Protinus Fashion Networking Pvt. Ltd, which operates fashion commerce and retail management platform 6Degree, has raised funding from SucSEED Ventures as part of its pre-Series A round...[more](#)

Matrix Partners, Ankur Capital lead seed funding for agri-tech startup Vegrow

21st July 2020. [VCCircle](#)

Agri-tech startup Vegrow has raised \$2.5 million (Rs 18 crore) in its seed funding round led by early-stage venture capital firms Matrix Partners India and Ankur Capital...[more](#)

Dubai wealth fund looks to strike maiden India e-commerce deal

17th July 2020. [VCCircle](#)

The sovereign wealth fund of Dubai is in discussions to make an investment in a Bengaluru-based startup...[more](#)

Food-tech startup Ripsey raises funding from ah! Ventures

17th July 2020. [VCCircle](#)

Ripsey, a food-tech platform, has raised Rs 1 crore (\$133,093) as part of a Rs 2 crore fundraising round...[more](#)

Samsung's venture arm invests in hyperlocal discovery startup Magicpin

17th July 2020. VCCircle

Samast Technologies Pvt Ltd, which operates hyperlocal discovery platform Magicpin, has raised Rs 52 crore (about \$7 million) in funding...[more](#)

Jetty Ventures invests \$1mn in Yumlane cloud kitchen in Pre-Series A round

20th July 2020. FnB News

Yumlane, a cloud kitchen food brand platform, raised Pre-Series A \$1mn led by Singapore-based fund Jetty Ventures....[more](#)

Fund Raise

Grofers advances IPO listing target to 2021-end

26th July 2020. Live Mint

Softbank-backed Grofers has advanced its plan to launch an initial public offer by the end of next year after its profitability path zoomed during the lockdown period...[more](#)

Godrej Industries raises Rs 750 crore through NCDs

17th July 2020. Money works for me

Godrej Industries has raised Rs 750 crore through Rated, Listed, Unsecured, Redeemable, Non-Convertible Debentures (NCDs) and allotted 7,500 NCDs...[more](#)

Havells India approves issuance of CP for Rs 500 crores

28th July 2020. Money works for me

In terms of Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued thereunder...[more](#)

Merger And Acquisitions

Flipkart acquires Walmart India's wholesale biz to help transform kiranas

24th July 2020. Business Standard

Flipkart has strengthened its wholesale presence with the acquisition of Walmart India, which operates the Best Price cash-and-carry business...[more](#)

HT Media to acquire VCCircle, TechCircle

29th July 2020. The New Indian Express

HT Media on Wednesday said it will acquire Mosaic Media Ventures which operates news platforms VCCircle and TechCircle...[more](#)

Corporate News

Cotton Corporation of India (CCI) looks to boost cotton exports to Bangladesh, Vietnam

27th July 2020. Economic Times

The Cotton Corporation of India (CCI), which is holding surplus stocks of cotton just ahead of the next harvest season, is trying to boost exports of the fibre crop...[more](#)

Vritti launches 'AnyDukaan,' e-commerce platform for kiranas or retailers

28th July 2020. FnB News

Vritti Solutions Ltd, a leading IT solutions and marketing services firm in the country, has launched an e-commerce platform 'AnyDukaan' for the kirana-walla or retailers of the country....[more](#)

Export brand Samaara Tea from the Jivraj family enters domestic market

24th July 2020. FnB News

With over three decades of serving a wide variety of tea, Samaara Tea from the Jivraj family enters the Indian market....[more](#)

Complete end-to-end nut snack solutions with the Heat and Control Rotary Dryer Roaster

21st July 2020. FnB News

The latest innovation in nut roasting technology from Heat and Control, the Rotary Dryer Roaster (RDR), will provide snack food operators with a superior end-to-end solution for the dry roasting of nut and seed products....[more](#)

Medusa Beverages appoints Bradford to enter world of brand licensing

20th July 2020. FnB News

Medusa Beverages Pvt. Ltd, that owns the beer brand Medusa, joins hands with Bradford License to foray into the world of brand licensing in India...[more](#)

Flipkart backed Myntra goes global; launches Indian brands in UAE

29th July 2020. [The New Indian Express](#)

Flipkart backed fashion retail platform, Myntra has announced its plans to tap international markets by launching several Indian brands in UAE....[more](#)

Amazon India to have 10 more fulfillment centres

23rd July 2020. [The New Indian Express](#)

Amazon India on Thursday announced the expansion of its fulfillment network in India, with 10 new fulfillment centres and expansion of seven existing buildings...[more](#)

Vijaya Dairy plans ₹ 250-crore mega unit

31st July 2020. [News on Project.com](#)

Vijaya Dairy, promoted by Telangana State Dairy Development Cooperative Society, will set up a mega dairy at Mamidipally in Rangareddy district....[more](#)

Food & Beverages

Mother Dairy enters bread segment, aims Rs 25,000 crore turnover in next 5 years

30th July 2020. [Economic Times](#)

Mother Dairy, a leading milk supplier in Delhi-NCR, on Thursday forayed into bread segment as part of its strategy to diversify business, and announced its target to more than double its revenue to Rs 25,000 crore in the next five years...[more](#)

Imagine Meats to introduce tailor-made products in plant-based meats space

29th July 2020. [FnB News](#)

Imagine Meats, a venture by actor couple Riteish and Genelia Deshmukh, is the latest brand on the block offering plant-based meats. Under the brand, the actor couple has plans to introduce a variety of products tailor-made for the Indian palate....[more](#)

Cadbury Choclairs Gold launches variant Cadbury Choclairs Gold Coffee

25th July 2020. [FnB News](#)

Cadbury Choclairs Gold, the quintessential centre-filled eclair candy of India launched the all-new indulgent variant Cadbury Choclairs Gold Coffee....[more](#)

Mother Dairy expands range of traditional milk-based sweets with 5 options

25th July 2020. [FnB News](#)

To relieve consumers of the worry of celebrating the upcoming festivities in the ongoing difficult times, Mother Dairy, India's leading milk and milk products brand, has expanded its range of traditional milk-based sweets in Delhi NCR, offering consumers the option to opt for packaged sweets....[more](#)

Phalada Pure and Sure launches cleanest Organic Coconut Water in 3 flavours

22nd July 2020. [FnB News](#)

Phalada Pure and Sure, India's leading organic food brand, has launched a delightfully refreshing organic coconut water beverage....[more](#)

McDonald's India - North and East introduces nutritious Whole Wheat Bun

21st July 2020. [FnB News](#)

McDonald's India - North and East has introduced Whole Wheat Buns in its restaurants in a bid to offer its customers a wholesome and nutritious option....[more](#)

cure.fit launches ready to eat products under healthy food vertical-eat.fit

20th July 2020. [FnB News](#)

India's leading integrated health and wellness platform, cure.fit, has announced the launch of its ready-to-eat products under its healthy food delivery vertical-eat.fit...[more](#)

Licious widens its range in Ready-to-eat category with prawn spread launch

20th July 2020. [FnB News](#)

Licious, a leading meat, seafood & meat products brand, has expanded its range in the ready-to-eat (RTE) category with the launch of prawn spreads....[more](#)

Cadbury takes to portion control with multipack chocolates

18th July 2020. [Agro n Food Processing](#)

With a major decision, Cadbury UK has announced it is doubling down on its policy to offer more portion control options for consumers by willingly committing to bring all its chocolate bars sold as part of a multipack under 200 calories by the end of 2021....[more](#)

Joint Venture

FMCG firms partner with businesses to sell hygiene kits

21st July 2020. [Live Mint](#)

For companies selling sanitizers, soaps and disinfectants, large orders are likely to firm up as businesses resume...[more](#)

DIHC Enters Into Strategic Channel Partnership With Franchise India

25th July 2020. [Franchise India](#)

Directions Investments Holding Co. (DIHC), backed by the UAE Royal family, under the Chairmanship of H.H. Sheikh Mohammed bin Sultan Bin Hamdan Al Nahyan, and the largest franchise and management company in South Asia, Franchise India, Ltd, has entered into a strategic partnership....[more](#)

Consumer & FMCG

Amway India to invest additional Rs 100 cr in two years to fund growth plans

26th July 2020. [Economic Times](#)

Direct selling FMCG firm Amway India is looking to invest an additional Rs 100 crore over the next two years to fuel its future growth plans in the country...[more](#)

Companies launch new products at low price points, responding to pent-up demand

16th July 2020. [Economic Times](#)

Bottom-of-pyramid or entry-level pricing is back as large companies respond to green shoots of pent-up demand, launching packs and new products at price points as low as 50 paise, Re 1 and Rs 2.50...[more](#)

Unilever to create separate entity for global tea business, but will retain India and Indonesia

23rd July 2020. [Economic Times](#)

Unilever said it will create a separate entity for its tea business globally but will exclude India and Indonesia business, as part of the review for the segment that began earlier this year...[more](#)

Britannia Industries planning to invest Rs 700 crore to open five new manufacturing units

21st July 2020. [Money works for me](#)

Britannia Industries is planning to invest over Rs 700 crore to open five new manufacturing units in the next two-and-a-half years to meet the growing demand in different parts of India....[more](#)

Best Regards



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