



Consumer & FMCG Newsletter

Investment and Exit

Everstone Capital in talks to sell 5 per cent in Burger King India24th March 2020. [Economic Times](#)

Everstone Capital is in advanced talks to sell a 4-5% stake in Burger King India to private equity fund Oman India Joint Investment Fund (OIJIF), for an estimated ₹100-150 crore, weeks after the IPO of the India franchisee partner of the US-based fast-food chain was postponed.... [more](#)

Curefit raises Rs 832 crore from Temasek, Unilever21st March 2020. [ET Retail](#)

Healthcare and wellness startup Curefit, co-founded by Myntra co-founder Mukesh Bansal, has raised Rs 832 crore in a new round of funding led by Singapore's state investment firm Temasek with other new investors like consumer goods maker Unilever's investment arm and private equity firm Ascent Capital.... [more](#)

Udaan receives \$30 Mn from holding company23rd March 2020. [EN Tracker](#)

B2B e-commerce platform Udaan has received around \$30 million from its Singapore-based parent entity Trustroot Internet Private Limited, making it the largest deployment from its holding company till date... [more](#)

Grofers India receives Rs 43 Cr from its parent entity17th March 2020. [EN Tracker](#)

After receiving Rs 321 crore from its parent Grofers International Pte Ltd in November last year, the Singapore-based entity has now infused Rs 43.07 crore in its Indian arm.... [more](#)

Merger And Acquisitions

BigBasket acquires micro-delivery firm, DailyNinja25th March 2020. [Economic Times](#)

BigBasket has acquired micro-delivery startup DailyNinja to consolidate its subscription delivery business.... [more](#)

HUL to declare merger with GSKCH16th March 2020. [Money Works for me](#)

Hindustan Unilever's (HUL) board is going to meet on April 1 to declare that the merger with GlaxoSmithKline Consumer Healthcare (GSKCH) will be effective from that day.... [more](#)

Raghuvesh Holdings acquires 715,250 equity shares of LT Foods16th March 2020. [Money Works for me](#)

Raghuvesh Holdings Private (PAC - Person Acting in Concert with acquirer) has purchased 715,250 equity shares of LT Foods through open market purchase on March 13, 2020.... [more](#)

HUL to acquire Glenmark Pharmaceuticals' VWash24th March 2020. [Money Works for me](#)

Hindustan Unilever (HUL) has signed an agreement with Glenmark Pharmaceuticals to acquire its intimate hygiene brand VWash. ... [more](#)

Urban Company acquires Australia's on-demand beauty startup Glamazon16th March 2020. [EN Tracker](#)

Home service marketplace Urban Company (previously UrbanClap) has acquired Sydney-based on-demand beauty startup Glamazon.... [more](#)

Corporate News

Govt allocates Rs. 48,042 crore in three key schemes to compete with China, Vietnam in electronics manufacturing21st March 2020. [Economic Times](#)

The Cabinet has approved three key schemes to incentivise electronics and components manufacturing exports and production in the country.... [more](#)

Virat Kohli-backed Wrogn signs cricketer AB de Villiers as the face of its new active wear line17th March 2020. [Economic Times](#)

Men's fashion brand, Wrogn, co-owned by Indian cricketer Virat Kohli and Universal Sportsbiz (USPL), has forayed into active wear for youth and signed South African cricketer AB de Villiers as the face of the fashionable sportswear line.... [more](#)

Fashion startup Styched launches new portal Styched Life

16th March 2020. ET Retail

Fast fashion brand, Styched has launched an exclusive merchandise platform Styched Life, to bring fan merchandise from varied sectors under one roof for its customers... [more](#)

Ferns N Petals Aims To Become Rs 1000 Crore Entity In 3 Years

21st March 2020. Franchise India

Ferns N Petals, India's leading flower and gifting brand, strives to become Rs 1000 crore entity in the next three years, with a 35% growth year on year basis, by adopting the people-first approach and doing innovation in all spheres of business.... [more](#)

European Laundry Service Startup Jeff Eyes To Foray Into India With 200 Franchise Stores

16th March 2020. Franchise India

Jeff, an on-demand laundry and daily services startup, is venturing into the Indian market. The Valencia-based company is looking at adding 200 franchise stores in Bengaluru, Hyderabad, Mumbai and Delhi NCR.... [more](#)

Food & Beverages

English Tea Shop has Revealed its Most Sustainable Packaging

30th March 2020. FMT Magazine

English Tea Shop has revealed its most sustainable packaging to date through its new range of Whole Leaf Tea, created by design and innovation agency Echo.... [more](#)

Consumer Durables

Panasonic India to open 130 brand stores in tier 1 &2 cities by 2021-22

17th March 2020. Economic Times

Panasonic Life Solutions India is going to open 130 exclusive brand stores across tier one and two markets by financial year 2021-22 to cater to the growing need of the electrical and construction material industry.... [more](#)

Corporate Action & Management

UB appoints Rishi Pardal as new managing director

18th March 2020. Economic Times

United Breweries, the country's biggest brewer that sells Kingfisher, has appointed Rishi Pardal as the new CEO and managing director from August this year.... [more](#)

Flipkart's Rishi Vasudev appointed CEO of Lifestyle International

16th March 2020. ET Retail

Dubai-based Lifestyle International, has appointed Flipkart's Rishi Vasudev as the chief executive officer for Lifestyle and Home Centre... [more](#)

Best Regards



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