



Investment and Exit

India's Swiggy raises \$113M led by Prosus

19th Feb 2020. Techcrunch

Swiggy, India's largest food delivery startup, announced on Wednesday it has raised \$113 million as part of its Series I financing round. Prosus Ventures, the biggest venture capital for food delivery startups, led the round... [more](#)

Foodtech Startup Foodmandu Raises Series B To Enter New Cities

15th Feb 2020. Daily Hunt

Nepal-based food delivery platform Foodmandu has raised an undisclosed amount in Series B funding round from Nepal-based private investment fund Team Ventures... [more](#)

Sweetish House Mafia raise Rs 12 crore from Adar Poonawalla

26th Feb 2020. Economic Times

Mumbai based cookie brand Sweetish House Mafia has raised Rs12 crore in pre-series A funding from investor Adar Poonawalla, CEO at vaccine manufacturer Serum Institute of India... [more](#)

Haldiram's mulls minority stake sale to General Atlantic

24th Feb 2020. Money Control

Food company Haldiram's is in talks with private equity player General Atlantic for a minority stake sale that may value the company at \$5-6 billion... [more](#)

PepsiCo to invest Rs 400 cr in Assam to set up manufacturing unit

27th Feb 2020. Economic Times

Assam's Industry Minister Chandra Mohan Patowary on Wednesday said PepsiCo India has proposed to invest Rs 400 crore in the state to set up a greenfield project for manufacturing snacking products.... [more](#)

Samsung Venture Arm may deliver \$10 million to Swiggy

25th Feb 2020. Economic Times

Samsung Venture Investment Corp (SVIC), the investment arm of smartphone giant Samsung Electronics, is in talks to invest \$7-10 million (about Rs 50-72 crore) in home-grown food delivery major Swiggy... [more](#)

Rukam Capital leads fund raise of Rs 4.5 cr for pkgd food brand Go Desi

21st Feb 2020. FnB News

Bengaluru-based start-up Go Desi has raised Rs 4.5 crore in the company's second round of funding led by Rukam Capital, headquartered in New Delhi.... [more](#)

Merger And Acquisitions

HUL gains on getting Chandigarh NCLT's nod for merger deal with GSK Consumer Healthcare

27th Feb 2020. Money Works for me

Hindustan Unilever (HUL) has received an approval from the Chandigarh bench of National Company Law Tribunal (NCLT) for the scheme of amalgamation for the merger of the company and GlaxoSmithKline Consumer Healthcare (GSK Consumer Healthcare).... [more](#)

Corporate News

Kancor to invest Rs 150 crore for expansion and new units

17th Feb 2020. Economic Times

Kancor Ingredients Ltd. has drawn up a three-year expansion plan to double its turnover in five years.... [more](#)

Bonn Group expands its biscuit portfolio by launching healthy range

25th Feb 2020. Agro n Food Processing

Bonn Group of Industries is cashing on the growing biscuits and cookies industry in India which is expected to reach US\$ 8.2 billion by 2023.... [more](#)

Food & Beverages

Karnataka is the new focus market for Wai Wai noodles

21st Feb 2020. Economic Times

Wai Wai maker CG Foods today announced south and west of India as the focal markets for their instant noodle brand... [more](#)

Bira91 taps into customers to brew new launches

29th Feb 2020. Economic Times

Sequoia-backed craft beer brand Bira91 is turning to customers and other beer connoisseurs to help come up with new releases... [more](#)

Marico's Saffola Fittify Gourmet unveils Hi-Protein Soups in 4 flavours

26th Feb 2020. FnB News

Marico's healthy gourmet brand, Saffola Fittify Gourmet, has introduced a convenient pack size of its nutritious Hi-Protein Soups that has up to 4X the protein content in regular powdered soup (per serve basis)... [more](#)

Starbucks launches global fan favourite Blonde Espresso Roast in India

25th Feb 2020. FnB News

Reinforcing its commitment to the Indian coffee market, and its positioning as the coffee authority, Starbucks has introduced yet another innovation with the launch of the global fan favourite, Blonde Espresso Roast, in India... [more](#)

Cadbury is Planning to Release a New Version of its iconic Cadbury Dairy Milk

27th Feb 2020. FMT Magazine

Cadbury is planning to release a new version of its iconic Cadbury Dairy Milk chocolate bar that will be vegan... [more](#)

Consumer Durables

Realme to launch smart TV by April

24th Feb 2020. Economics Times

India's fourth-largest smartphone maker Realme's next big bet is going to be smart television which will make its global debut in India by April as part of its strategy to expand into newer categories including smart watch and speaker... [more](#)

Joint Venture

Dairy tech start-up Mr Milkman enters partnerships, forays into Bengaluru

28th Feb 2020. FnB News

Mr Milkman, the fastest-growing dairy tech start-up, has forayed into the Bengaluru market through its partnership with prominent dairy players and milk brands, namely Akshayakalpa, HappyMilk, Mathruka, Farm Fresh Organic and Olemoo.... [more](#)

Best Regards



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