



Investment and Exit

Marico acquires balance stake of 55% in Zed Lifestyle

1st July 2020. Money works for me

Marico has acquired the balance equity stake of 55% in Zed Lifestyle (Investee Company) from its existing shareholders on June 30, 2020...[more](#)

Amazon India's unit gets \$308 mln in fresh funds from parent

8th July 2020. Economic Times

Amazon.com Inc has invested 23.10 billion rupees (\$308.02 million) in Amazon Seller Services, an Indian unit, strengthening the business at a time when more people shop online in a bid to avoid crowded public places...[more](#)

PiggyRide bags Rs 14 crore funding led by JAFCO Asia

7th July 2020. Economic Times

PiggyRide, which offers cab services for kids, has raised Rs 14 crore in pre-Series A investment from JAFCO Asia, along with a new investor Artha Venture Fund....[more](#)

Contactless retail tech player Gobbly raises \$500,000 seed funding from Sauce.vc

3rd July 2020. Economic Times

Gurugram based retail technology venture Gobbly has raised a seed equity funding of \$500,000 from Sauce.vc, an early stage consumer VC fund....[more](#)

Forbidden Foods raises seed funding; to compete with PepsiCo, ITC

1st July 2020. Economic Times

Packaged foods startup Forbidden Foods has raised seed funding of one million dollars from marquee angel investors and rolled out its first product line to compete directly with PepsiCo, Parle, ITC in the organised snacks space...[more](#)

Flipkart picks up minority stake in Arvind Fashions subsidiary for Rs 260 crore

10th July 2020. Financial Express

The Flipkart group has invested Rs 260 crore to acquire a minority stake in Arvind Youth Brands - a recently formed subsidiary of Arvind Fashions (AFL)....[more](#)

Miadamante Foods acquires majority stake in Independence Brewing Co

10th July 2020. Financial Express

Miadamante Foods & Beverages, a Nashik-based company, has picked up a majority stake in microbrewery company, Independence Brewing Company (IBC), one of the largest and oldest microbreweries in India....[more](#)

Incnut Digital raises \$4 million in series A funding led by RPSG Ventures

13th July 2020. ET Tech

Media and e-commerce startup Incnut Digital has raised around \$4 million (approx Rs 30 crore) in a Series A funding round led by RPSG Ventures, an early stage consumer-centric venture capital fund backed by RP-Sanjiv Goenka Group....[more](#)

WEH Ventures leads pre-seed funding for ice cream brand NOTO

8th July 2020. VCCircle

NOTO, a healthy ice cream brand, has raised funding in a pre-seed funding round led by WEH Ventures...[more](#)

Venture Catalysts invests in herbal products brand Green Cure

8th July 2020. VCCircle

SPV Laboratories Pvt. Ltd, which operates herbal products brand Green Cure, has raised funding from startup incubator and accelerator Venture Catalysts....[more](#)

Tea-focussed QSR brand Chai Waale pulls in angel funding

8th July 2020. VCCircle

Chai Waale Chennai Beverages Pvt. Ltd, which operates a tea-focussed quick-service restaurant brand, has raised Rs 1.75 crore in funding from six angel investors...[more](#)

Specsmakers gets more capital from Eight Roads

7th July 2020. VCCircle

Eye-care products retail chain Specsma Opticians Pvt. Ltd on Tuesday said it has raised additional capital from existing investor Eight Roads Ventures primarily to ramp up its online presence....[more](#)

ShareChat eyes funds from SAIF; Axis Bank in talks for PE funding

2nd July 2020. VCCircle

Regional language social media platform ShareChat is looking to raise \$200 million from existing investors SAIF Partners, Lightspeed Venture Partners and microblogging platform ...[more](#)

Yumlane gets fresh funding after pivoting from food startup to cloud kitchen

13th July 2020. VCCircle

Mumbai-based QwikPik Technology Pvt. Ltd, which operates cloud kitchen platform Yumlane, said on Monday it has raised \$1 million in a new funding round...[more](#)

Walmart-backed Ninjacart drops plan to invest in meat delivery startup

7th July 2020. VCCircle

Agricultural-technology startup Ninjacart, which counts US retail giant Walmart Inc. as an investor, has scrapped a plan to invest...[more](#)

Livestock-focused Brainwired raises funding from Mumbai Angels

6th July 2020. VCCircle

Drakon Innovations Pvt. Ltd, which operates livestock-focused agri-tech startup Brainwired, has raised a sum from Mumbai Angels Network....[more](#)

Deepika Padukone-backed Blu Smart raises funding from Mumbai Angels, others

3rd July 2020. VCCircle

Blu Smart Mobility Pvt. Ltd, an electric taxi-hailing and riding platform, has raised Rs 37 crore in a pre-Series A funding round...[more](#)

Fund Raise

SEBI nod to Barbeque Nation Hospitality for IPO to raise INR 1,000-1,200cr

14th July 2020. Hospitality Biz

Casual dining chain Barbeque Nation Hospitality has received markets regulator SEBI's approval to raise about INR 1,000-1,200 crore through an initial public offering (IPO)....[more](#)

Corporate News

Health tech and fitness startup, sense.bio, launched in India

7th July 2020. Economic Times

Sense.bio, a IoT(Connected to Internet) based fitness and health app has been launched in India to help people with their home workouts, diet plans, and simultaneously monitor their health...[more](#)

E-commerce giants like Amazon, Flipkart, Zomato coming home, where consumers are

12th July 2020. Financial Express

When consumers don't go out to the world, the world has to come to them. With the pandemic showing no signs of abating, and we adjusting to the new normal, businesses are reaching out to consumers at home by making available all sorts of services, products and experiences...[more](#)

Centre sanctions Rs 4000 crore to Karnataka for setting up food parks

9th July 2020. FnB News

In a major boost to the Karnataka agriculture sector, the Central government has sanctioned Rs 4,000 crore for the setting up of food parks....[more](#)

FSSAI prescribes new labelling rules for honey

7th July 2020. FnB News

The Food Safety and Standards Authority of India has issued a notice for operationalisation of draft, Food Safety and Standards, Food Products Standards and Food Additives – Amendment Regulations 2020 with respect to the revision of the standards for honey...[more](#)

Jejuindi-India to introduce vegan beauty products in India

7th July 2020. FnB News

Jejuindi-India to introduce Vegan lifestyle or veganism is taking over the globe. A large population around the world is demanding organic or vegan beauty products and shoppers are now becoming more aware of how harmful chemicals can affect their skin....[more](#)

Indian govt encourages to grow exotic fruits, discourage imports

8th July 2020. Agro n Food Processing

The Central Govt of India gives a thought to introduce exotic varieties of fruits like apples, almonds, date palm, and walnuts on Indian soil by importing seeds and saplings to help local farmers and fruit producers and reduce the pressure on imports....[more](#)

Home & Kitchen

Indians set to buy food online rather than dine-in; cloud kitchens may become \$2 bn industry in four years

6th July 2020. Financial Express

With the coronavirus lockdown keeping restaurants closed and would-be diners at home, takeaway meal options have been booming in India....[more](#)

Wonderchef enters kitchen hygiene with Dish- and Veggie-Wash Concentrates

10th July 2020. FnB News

Wonderchef, one of the leading kitchenware brands in the country, has forayed into the kitchen hygiene category with the launch of Dish Wash Concentrate and Veggie Wash Concentrate under the sub-brand Health-Gear...[more](#)

Food & Beverages

Amul forays into edible oil business with launch of Janmay

9th July 2020. Economic Times

Amul has entered the edible oils business with the launch of Janmay brand in Gujarat and hopes to provide remunerative prices to oilseed farmers...[more](#)

India's first natural black alkaline water Evocus H2O streams its way to Goa

14th July 2020. FnB News

AV Organics, the maker of India's first mineral-rich, black alkaline water Evocus H2O has launched the brand in Goa....[more](#)

Non-dairy soya not allowed as raw material, ingredient in milk, products

11th July 2020. FnB News

The Food Safety and Standards Authority of India (FSSAI) has said that non-dairy ingredients like soya are not allowed as raw material or as ingredients in the manufacture of milk and milk products....[more](#)

Mother Dairy introduces first-ever ice cream - chocolate, launches Rocket

9th July 2020. FnB News

Making an entry into the new category of ice cream - chocolates, Mother Dairy, a leading dairy player in India, introduced brand 'Rocket', with two exciting flavours of French vanilla and Belgian chocolate...[more](#)

Mother's Recipe awakens the memory of Street Style chaats: Launches a Pani Puri Chutney mix

9th July 2020. FnB News

Rainy season is here and so is the craving for chaat and pani puri! And with the rains, Indians love snacking on street food and savour the delicious chutneys served with it....[more](#)

Naturevibe Botanicals launches new range of Ayurvedic herbs in India

6th July 2020. FnB News

Owing to the increasing demand for herbal and ayurvedic products due to Covid-19, Naturevibe Botanicals, the leading organic brand has launched its new range of Ayurvedic herbs in India....[more](#)

Emami launches 5-nutrient Healthy & Tasty Smart Balance Immunity Booster Oil

4th July 2020. FnB News

Emami Agrotech Ltd, producer of well-known edible oil brand Emami Healthy & Tasty, brings yet another innovation in its latest variant of edible oil for the consumers...[more](#)

Mondelez India Launches Cadbury Chocobakes Choc Layered Cakes in Chocobakery

2nd July 2020. FMT Magazine

Mondelez India, the makers and bakers of some of India's favourite snacking brands - Cadbury Dairy Milk, Cadbury Bournvita, Oreo and so on...[more](#)

'Get-A-Whey' a protein-rich ice cream gets launched in India

4th July 2020. Agro n Food Processing

'Get-a-Whey' ice cream is available in eight different flavours with a 100-gram of its serving offers 12 grams of protein....[more](#)

Joint Venture

Coca-Cola, Common Services Centers sign MoU for rural outreach

8th July 2020. Economic Times

Beverage maker Coca-Cola has announced a partnership with Common Services Centers (CSC) under Ministry of Electronics and Information Technology to list its products on CSC's Grameen eStore platform, a move aimed at enabling availability of affordable, essential hydration to rural communities...[more](#)

ITC Hotels expands Responsible Dining outreach with Zomato partnership

14th July 2020. FnB News

In keeping with ITC Hotels' commitment towards enhancing gourmet experiences, the chain has announced its partnership with Zomato, India's leading food delivery platform, to offer customers responsible dining experiences in the comfort of their home....[more](#)

Slay Coffee teams up with youth club to come out with new coffee versions

13th July 2020. FnB News

Slay Coffee, India's second-largest gourmet coffee brand in the online segment partnered with Under 25, a youth culture and media brand with the largest network of people in the 18-25 age group to create and launch 'Coffee for the youth'...[more](#)

Paytm partners with chains to enable 'Scan to Order' contactless solution

11th July 2020. FnB News

India's homegrown financial technology platform Paytm, recently announced that it has teamed up with leading F&B outlets and quick-service restaurant chains to enable its 'Scan to Order'...[more](#)

ASPAs & GS1 India sign MoU to up anti-counterfeiting eco-systems using stds

4th July 2020. FnB News

Realising the magnitude of damage caused by counterfeiting to the Indian economy, brands and consumers, Authentication Solutions Providers' Association (ASPAs) and GS1 India have joined hands to take the fight against counterfeiting to the next level in India...[more](#)

Tata Consumer Products aiming to be full-fledged FMCG company

7th July 2020. Money works for me

Tata Consumer Products (TCPL), formed recently by the merger of Tata Global Beverages and the foods business of Tata Chemicals, is aiming to be a full-fledged FMCG company and also scout for new opportunities in the international markets....[more](#)

Parle, Amul, Clinic Plus shampoo top 3 FMCG brands in India: Report

10th July 2020. Business Standard

Findings of the latest edition of the Kantar Worldpanel's Brand Footprint Report released on Friday shows that Parle, Amul, and Clinic Plus shampoo are the top three fast-moving consumer goods (FMCG) brands in India....[more](#)

FMCG firm plans door-to-door delivery of Fanta, Sprite, etc in rural India

8th July 2020. Financial Express

Coca-Cola India has partnered with Common Services Centers to provide goods at doorsteps of consumers in rural India as the demand of the FMCG products has surged in the last few months....[more](#)

Nestle India to focus on its 'strengths'; chocolates, milk, coffee, other core items may expand

8th July 2020. Financial Express

Maggi and Munch-maker Nestle India will focus on its milk, coffee, chocolates and other core categories as the company anticipates further opportunities in these segments. In fact, the Indian arm of Swiss FMCG major Nestle will explore growth and expansion...[more](#)

Best Regards



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