

**Consumer & FMCG****Fortnightly Newsletter****1st June to 15th June 2020****Consumer & FMCG Newsletter****Investment and Exit****Future Retail plans stake sale; in talks with Premji Invest, others**

13th June 2020. ET Retail

Future Retail is in talks with a consortium of investors led by Premji Invest to sell a stake in the retail chain, even as it is continuing parallel discussions with Reliance Retail, Amazon and Samara Capital for a deal...[more](#)

Two private equity funds in talks with Coffee Day

8th June 2020. Economic Times

Singapore-based SSG Capital Management and Affirma Capital (formerly Standard Chartered PE) are leading talks for possible investments in Coffee Day Global (CDGL), a subsidiary of the listed entity Coffee Day Enterprises...[more](#)

Yes Bank acquires 24% stake in Dish TV

1st June 2020. Money Works for me

Yes Bank has acquired 44,53,48,990 equity shares of Dish TV India constituting approximately 24.19 percent of the post-issue paid-up share capital as at March 31, 2020....[more](#)

Ekcle Ventures, others pour out seed funding for cocktail brand Jimmy's

12th June 2020. VCCircle

Indian cocktail brand Jimmy's Cocktails on Friday said it has raised \$350,000 (Rs 2.64 crore) in seed funding led by Ekcle Ventures...[more](#)

Agri-tech startup WayCool gets debt funding from IndusInd Bank

11th June 2020. VCCircle

Waycool Foods and Products Pvt. Ltd, which operates fresh-produce distributor WayCool, has raised \$5.5 million (approximately Rs 41.67 crore at current exchange rates) in debt funding from the impact investment arm of IndusInd Bank Ltd...[more](#)

E-commerce enabler Shoptimize raising funding from techpreneur, Silicon Valley VC

10th June 2020. VCCircle

Shoptimize India Pvt. Ltd, which operates an eponymous e-commerce enabler for businesses looking to grow their online revenue...[more](#)

Sequoia, Lightspeed's Indian arms lead seed funding in Indonesian startup Ula

10th June 2020. VCCircle

Ula, a marketplace platform that focusses on modernizing distribution and credit processes in the traditional retail sector, has raised \$10.5 million (approximately Rs 79.29 crore at current exchange rates) in a seed funding round...[more](#)

Retail aggregator F5 raises seed funding from Venture Catalysts

10th June 2020. VCCircle

Kaivalya Foods and Beverages India Pvt Ltd, which operates retail aggregator F5, said on Wednesday it has raised seed funding from startup incubator and accelerator Venture Catalysts...[more](#)

Temasek, Warburg Pincus infuse fresh capital into CarTrade

3rd June 2020. VCCircle

Automobile classifieds portal CarTrade.com has raised Rs 321 crore (\$42.5 million) from two of its existing investors in its Series H round of financing....[more](#)

Hero Group's Sunil Munjal pumps more money into beauty products e-tailer Nykaa

3rd June 2020. VCCircle

Beauty products e-tailer Nykaa is raising additional capital from its existing investor Sunil Kant Munjal, one of the founder promoters of Hero Group...[more](#)

Smile Group leads pre-Series A funding for Crofarm Agriproducts

2nd June 2020. VCCircle

Agri-tech startup Crofarm Agriproducts Pvt. Ltd on Tuesday said it has raised \$1 million (Rs 7.5 crore) in its pre-Series A funding round...[more](#)

DSG Consumer backs nutraceuticals products brand Nutrova

1st June 2020. VCCircle

Axys Nutrition Products Pvt. Ltd, which makes nutrition and nutraceutical products under the brand name Nutrova, on Monday said it has raised funding from consumer-focused venture capital firm DSG Consumer Partners...[more](#)

Custom Furniture startup WoodenStreet raises \$ 3 million in Series-A Funding from IAN Fund, RVCF

2nd June 2020. ET Retail

Jaipur-based online custom furniture platform WoodenStreet has raised \$3 million in Series-A funding from IAN Fund and Rajasthan Venture Capital Funds (RVCF)...[more](#)

Corporate News

From beer to clothing : Budweiser diversifies into fashion apparel to beat pandemic blues

12th June 2020. Economic Times

The new retail firm, Budweiser Streetwear Co will make apparel and face masks and has partnered fashion marketplace Myntra to sell the brand...[more](#)

Govt launches Electronics Mfg Scheme 2.0, aims to get 5 top global players

3rd June 2020. Business Standard

The Ministry of Electronics and Information Technology (MeitY) on Tuesday launched the Electronics Manufacturing Scheme 2.0, which includes three sub-schemes and has a combined outlay of Rs 50,000, to promote production, not just for the domestic market, but also for export....[more](#)

Udaan forays into B2C ecommerce through new app Pickily

11th June 2020. Entrackr

Business-to-business e-commerce major Udaan has been testing waters in the consumer-facing business for two months through a new app called Pickily...[more](#)

OkCredit eyes B2C segment with nearby store feature

4th June 2020. Entrackr

After witnessing a sharp fall in business during the lockdown, Indian startups are exploring different ways to ramp up their use cases whether it's e-commerce, grocery, edtech, fitness, weddings or payments...[more](#)

Zomato, Swiggy, Dunzo, others get a nod for drone experiments

4th June 2020. [Entrackr](#)

The Directorate General of Civil Aviation (DGCA) has given approval to 13 companies including online food ordering apps - Zomato and Swiggy, drone maker Throttle Aerospace Systems, hyperlocal logistics firm Dunzo and others to conduct experimental flights beyond visual line of sight (BVLOS) drones...[more](#)

Yazu pan-Asian supper club begins to deliver food at doorsteps of customers

15th June 2020. [FnB News](#)

Yazu, the pan-Asian supper club located in Andheri, Mumbai, has taken strong steps towards its employees and customer welfare while beginning to deliver food at the doorsteps of customers...[more](#)

PepsiCo To Expand its Activities

9th June 2020. [FMT Magazine](#)

The investment forms part of PepsiCo's commitment to inject a total of \$515 million into the Egyptian market from 2018 to 2021...[more](#)

Tata Consumer Products to focus on digital transformation

14th June 2020. [The New Indian Express](#)

Tata Consumer Products Limited (TCPL) expects a long term shift in consumer behaviour due to the viral pandemic, while in short term an increase at-home consumption with a reduction in orders for take-out or deliveries is expected....[more](#)

Food & Beverages

Mother Dairy launches haldi milk to boost immunity

8th June 2020. [Economic Times](#)

Mother Dairy, a leading milk supplier in the Delhi-NCR, on Monday introduced butterscotch-flavoured haldi milk (turmeric latte) that the company says will help boost immunity of consumers...[more](#)

IHCL to foray into home delivery of food and beverages

11th June 2020. [Money Control](#)

With the COVID-19 pandemic hitting the hospitality industry hard, Tata group's Indian Hotels Company Ltd (IHCL) is planning to venture into other areas of revenue generation, including home delivery of food and beverages...[more](#)

Responsible Whatr launches natural mineral water beverage in aluminium cans

11th June 2020. [FnB News](#)

Keeping up with India's sustainability development goals, Fabonest Food and Beverages Pvt. Ltd unveiled India's first natural mineral water beverage in sustainable and endlessly recyclable aluminium cans, 'Responsible Whatr'...[more](#)

Kellogg Partners with Wendy's to Create Pringles Baconator Flavour

12th June 2020. [FMT Magazine](#)

Kellogg has partnered with Wendy's to create a new limited-edition Pringles flavour inspired by the restaurant's signature Baconator burger...[more](#)

Tea India launches Turmeric Chai tea Blend

8th June 2020. [FMT Magazine](#)

Tea India has expanded its chai tea portfolio with the introduction of Turmeric Chai in Waitrose stores across the UK...[more](#)

Ingredient Debuts New Precisa Cream 7310 Starch for the Asian Market

6th June 2020. FMT Magazine

Ingredient announced the launch of Precisa Cream 7310 starch, a cold-water swelling starch, that delivers an instant thickening effect to a variety of oil- and water-based applications....[more](#)

Kellogg's Kashi Brand Debuts Range of Protein Waffles

1st June 2020. FMT Magazine

Kashi has unveiled a new range of 'protein-packed' waffles, which joins its Go line of cereals and snacks...[more](#)

Starbucks Unveils Handcrafted Summer Beverage Portfolio to Beat the Heat

1st June 2020. FMT Magazine

With an aim to celebrate the season of sunshine, Starbucks has launched seven new delectable and refreshing delights...[more](#)

Consumer Durables

Daikin to go ahead with its plan for third manufacturing unit in India

11th June 2020. Economic Times

Notwithstanding the COVID-19 disruption, Japanese air conditioner maker Daikin will go ahead with its investment plan for setting up a third manufacturing unit in India...[more](#)

Voltas mulls setting up new manufacturing unit in South India

8th June 2020. Economic Times

Voltas Ltd, a Tata Group company and leading air-conditioner manufacturer, is considering to set up a new manufacturing plant in South India as part of its expansion plans...[more](#)

OnePlus eyes smart TV mass segment in India

8th June 2020. Economic Times

As India opens up after over two months of lockdown, consumers will be greeted with an array of choices in the affordable smart TV segment, backed by attractive financing offers...[more](#)

Joint Venture

Mother Dairy ties up with Zomato to home deliver fruit, vegetables in NCR

15th June 2020. ET Retail

Safal, the fruits and vegetables arm of Mother Dairy has partnered with restaurant aggregator and food delivery company Zomato home deliver fruit and vegetables in select locations of the national capital region (NCR)....[more](#)

Consumer & FMCG

ITC aiming leadership in health & hygiene FMCG space

10th June 2020. Economic Times

ITC Ltd is aiming to become a major company in the health and hygiene FMCG space in India having launched five products in the past eight weeks and lining up more...[more](#)

HUL to focus on e-commerce, modern trade channels

7th June 2020. Economic Times

With consumer preference constantly changing in the wake of coronavirus pandemic, FMCG major is focusing on e-commerce and modern trade channels, which it considers as "channels of the future", besides accelerating premiumisation of its portfolio...[more](#)

CavinKare introduces 'SaaFoo' liquid washes to cleanse veggies & fruit, meat

10th June 2020. **Agro n Food processing**

CavinKare is the first consumer brand to introduce a washing and cleansing liquid, specifically made for meat and seafood wash....[more](#)

Rockwell discusses lessons learned, new possibilities post-COVID-19 in FMCG sector

6th June 2020. **Money Control**

The COVID-19 pandemic has challenged the India Inc. like never before, forcing business owners to implement new measures to stabilise, re-open and grow their operations once the country-wide lockdown starts easing....[more](#)

The risks for FMCG stocks from the government's push to buy swadeshi

3rd June 2020. **Money Control**

The government's wants consumers to buy more locally-made products....[more](#)

Corporate Action & Management

Vivek Gambhir resigns as GCPL managing director, Nisaba Godrej to take over

10th June 2020. **Business Standard**

GCPL Chairperson Nisaba Godrej will take up the additional role of MD, effective July 1...[more](#)

Vikram Singh Gulia becomes managing director and chief executive officer of APPL

4th June 2020. **Economic Times**

Amalgamated Plantations Private Limited (APPL), one of the leading tea selling companies in eastern India, welcomed Mr. Vikram Singh Gulia as managing director and chief executive officer to the board of its company....[more](#)

Best Regards



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