



Consumer & FMCG Newsletter

Investment and Exit

Steadview Capital invests Rs 67 crore more in Nykaa9th May 2020. [Economic Times](#)

Asia-focused hedge fund Steadview Capital has invested an additional ₹67 crore in online beauty retailer Nykaa, as the Ravi Mehta-led investment firm continues its deal-making spree this year.... [more](#)

Wistron has \$165m for India plant expansion14th May 2020. [News on Project.com](#)

Wistron plans to invest an additional Rs.1,300 crore (\$165 million) at its upcoming facility outside Bengaluru... [more](#)

Sequoia India bets more on Indonesian coffee chain Kopi Kenangan14th May 2020. [VCCircle](#)

Sequoia Capital India Advisors Pvt. Ltd, the domestic arm of the global venture capital firm, has led a \$109 million (approximately Rs 823.23 crore at current exchange rates) Series B funding in Kopi Kenangan, an Indonesian beverage retailer.... [more](#)

VC-backed mCaffeine dials new investors to snag Series B cheque12th May 2020. [VCCircle](#)

Personal care brand mCaffeine is in discussions with at least three private equity and venture capital investors to raise... [more](#)

Fund Raise

Grofers is in talks to raise \$60-70 million4th May 2020. [Economic Times](#)

Grofers is on track to rack up \$60-\$70 million in new funding, sources told ET, as the online grocer registers a major demand surge with more Indians shopping online for essentials amid a continued nationwide lockdown to stem the spread of the Covid-19 virus outbreak.... [more](#)

Merger And Acquisitions

Amazon, Future Group in talks over Future Retail stake sale7th May 2020. [Financial Express](#)

Kishore Biyani-led Future Group has started talks with Amazon for selling stake in Future Retail Ltd to the US-based e-commerce major... [more](#)

Corporate News

Jack Daniel's India launches Tip Jar Crowdfunding Initiative in Support of F&B Industry15th May 2020. [BW Hotelier](#)

An initiative to raise funds for the bartending and wait staff community, in partnership with IFBA.... [more](#)

Patanjali to launch e-commerce platform to sell swadeshi goods15th May 2020. [EN Trakr](#)

Yoga guru Baba Ramdev-led Patanjali Ayurved is getting ready to launch its e-commerce platform 'OrderMe' to sell swadeshi-only items within the next 15 days.... [more](#)

Food & Beverages

Coffeeza announces flavoured gourmet coffee capsules - chocolate & hazelnut

13th May 2020. FnB News

A gourmet coffee company focussed on changing the tried and tested method of how people drink their coffee in India, Coffeeza recently announced the launch of its flavoured gourmet coffee capsules, namely in-demand flavours like 'chocolate' and 'hazelnut'... [more](#)

ITC forays into packaged lassi to expand its dairy business

13th May 2020. Economic Times

ITC Ltd has ventured into the packaged lassi market with launch in Kolkata under its Aashirvaad Svasti brand. With this, the company sells milk, curd and paneer in West Bengal.... [more](#)

Tetra Pak launches its first complete processing line for white cheese

11th May 2020. Agri n Food Processing

Today, Tetra Pak launches its first complete processing line for feta type white cheese products, with a fully automated and integrated solution to ensure the highest standard of food safety and speed to market.... [more](#)

Consumer Durables

Philips to invest Rs 300 crore in India manufacturing, R&D

12th May 2020. Economic Times

Dutch healthtech and consumer electronics company Philips said it will invest Rs 250-300 crore to boost its manufacturing and R&D facilities in India.... [more](#)

Corporate Action & Management

Sriram Venkataraman named Flipkart Commerce CFO

5th May 2020. Economic Times

Walmart-owned Flipkart on Tuesday said it has appointed Sriram Venkataraman as the Chief Financial Officer for Flipkart Commerce (Flipkart and Myntra) with immediate effect.... [more](#)

Best Regards



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