



Investment and Exit

Faasos parent Rebel Foods bags funding from Coatue Management

13th April 2020. VCCircle

Rebel Foods Pvt. Ltd, the operator of cloud kitchen-based brands such as Faasos and Behrouz Biryani, has raised nearly \$50 million (around Rs 382 crore at current exchange rates) in a fresh funding round from US-based hedge and investment fund Coatue Management.... [more](#)

BigBasket gets \$50 million more from Alibaba

9th April 2020. Economic Times

Egrocer BigBasket is learnt to have picked up \$50 million from its existing investor Alibaba as part of a bridge round, two people in the know said, at a time when the online grocery market... [more](#)

Emami Group in talks for fresh funding from another American investor

9th April 2020. VCCircle

Promoters of Kolkata-based diversified group that is behind the FMCG firm Emami Ltd are in talks to rope in another American investor... [more](#)

Fingerlix bags fresh funding from existing investors in Series C round

8th April 2020. VCCircle

Ready-to-cook food startup Fingerlix has raised nearly Rs 14 crore (\$1.85 million at current exchange rates) in a funding round led by its existing investors.... [more](#)

Warburg leads race to buy stake in one of India's biggest spice makers

7th April 2020. VCCircle

US-based private equity firm Warburg Pincus is in advanced discussions to write a big cheque for one of India's biggest... [more](#)

Mid-market PE firm Paragon pumps more money into consumer portfolio firm

2nd April 2020. VCCircle

Homegrown mid-market private equity firm Paragon Partners has put more capital into a portfolio company that distributes lifestyle... [more](#)

Angellist leads seed funding in cloud kitchen platform Kitchens Centre

3rd April 2020. VCCircle

Cloud kitchen platform Kitchens Centre, which provides ready-to-move-in and fully equipped kitchens for delivery-only restaurants, has raised \$500,000 (about Rs 3.8 crore) in a seed funding round.... [more](#)

Nykaa raises Rs 100 crore, and is now a 'soonicorn'

1st April 2020. Your Story

Online beauty retailer Nykaa, which acquired fashion styling and ecommerce platform 20Dresses last week, has raised Rs100 crore (\$14 million) from Singapore-based TPG Growth IV SF.... [more](#)

Swiggy raises additional \$43 mn as part of ongoing funding round

6th April 2020. Economic Times

Food ordering and delivery platform Swiggy on Monday said it has raised an additional amount of \$43 million (over Rs 325 crore) as part of its ongoing Series-I funding round.... [more](#)

Fund Raise

Paragon Partners-backed Chai Point takes another sip of venture debt

13th April 2020. VCCircle

Bengaluru-based Mountain Trail Foods Pvt. Ltd, which operates the Chai Point network of tea cafés, has raised debt capital... [more](#)

Merger And Acquisitions

HUL acquires Horlicks from GSK for Rs 3,045 crore

1st April 2020. Economic Times

Hindustan Unilever Limited (HUL), the country's biggest consumer goods firm, said it has acquired Horlicks brand from GSK Plc for Rs 3045 crore for the Indian market, exercising its option from the original agreement made between its parent Unilever and GSK... [more](#)

Joint Venture

Gateway Partners backs Tim Hortons' Gulf franchise as cafe chain plans India foray

8th April 2020. VCCircle

Dubai-based private equity firm Gateway Partners has acquired a 40% stake in the Gulf franchise of coffee and breakfast chain Tim Hortons... [more](#)

Flipkart-Spencer's Retail confirms partnership; Flipkart exploring more alliances

9th April 2020. Economic Times

Flipkart is going to enter into a series of partnerships with brick-and-mortar retailers and leading FMCG companies to spruce up its offerings in its weakest business area of essentials.... [more](#)

Consumer & FMCG

ITC expects collaborations with unlikely partners to open new distribution channels

15th April 2020. Economic Times

It had partnered with food delivery chains such as Domino's, Swiggy and Zomato along with community centric apps such as Apna Complex, My gate, No broker and Azgo which had the readiness to address delivery to housing societies in metros.... [more](#)

Corporate Action & Management

Samara Capital ropes in FMCG veteran as MD of More Retail

1st April 2020. VCCircle

Private equity firm Samara Capital has appointed a former top executive at Colgate-Palmolive, Vinod Nambiar, as managing director of its portfolio firm More Retail Ltd, one of the largest supermarket chains in the country.... [more](#)

Best Regards



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