



Consumer & FMCG

Fortnightly Newsletter

22nd November to 8th December 2019

## Consumer & FMCG Newsletter

### Investment and Exit

#### Wingreens Farms obtains funding to expand its distribution network

22nd Nov 2019. *Agro n Food Processing*

Wingreens Farms has secured Rs1.25bn (\$17.3m) in Series B funding to increase its distribution network and create new products. Swiss private equity fund responsAbility Investments led the funding round alongside existing investor Sequoia India.... [more](#)

### Fund Raise

#### Zomato to raise up to \$600 mn in new funding round next month

6th Dec 2019. *Business Standard*

Online restaurant guide and food ordering platform Zomato is looking to raise up to \$600 million (around Rs 4,276 crore) next month in a new funding round... [more](#)

#### Burger King India to file for Rs 1,000-crore IPO

4th Dec 2019. *Business Standard*

Burger King India, a major player in the domestic quick service restaurant (QSR) space, will file a document for an initial public offer (IPO) this week with the Securities and Exchange Board of India (Sebi)... [more](#)

### Merger And Acquisitions

#### Global PE majors seek to sweep up Eureka Forbes

22nd Nov 2019. *Economics Times*

Global PE majors Blackstone, KKR, Apax and TPG Capital have joined Advent and Temasek-backed Crompton Greaves Consumer in the race to acquire a controlling stake in Eureka Forbes, the country's largest maker of water purifiers and vacuum cleaners... [more](#)

#### Reliance Brands in talks to acquire Versace Franchise

3rd Dec 2019. *Economics Times*

Reliance Brands is in talks to take over the India franchisee rights of luxury fashion label Versace, and the company is signing a deal to sell products of another Italian luxury brand Valentino in India... [more](#)

#### L'Oréal looking to acquire beauty brands, startups in India

25th Nov 2019. *Economics Times*

L'Oréal is actively looking at acquiring Indian beauty brands and startups in the beauty-tech space... [more](#)

#### Dabur has 'war chest' to buy companies, expand in rural India

7th Dec 2019. *Economics Times*

Dabur India Ltd., the household goods maker controlled by the billionaire Burman family, is willing to spend part of its about \$500 million cash reserve to acquire companies and revive sales that grew at the slowest pace in two years.... [more](#)

#### Wipro acquires South African personal care company

3rd Dec 2019. *Economics Times*

Wipro Consumer Care and Lighting (WCCL), the consumer care business of software provider Wipro Ltd, has acquired South African personal care maker Canway Corporation to enter the country with 58 million consumer base.... [more](#)

### **Rent It Bae buys fashion rental startup Flyrobe**

27th Nov 2019. [Economics Times](#)

Rent It Bae has acquired peer fashion rental services startup Flyrobe to consolidate operations, ramp up its omnichannel footprint and tap the overseas market... [more](#)

### **Zomato frontrunner to acquire UberEats**

25th Nov 2019. [Economics Times](#)

Uber has put its India food delivery business on the block again with an asking price of around \$500 million with Zomato emerging as the frontrunner... [more](#)

### **New York-headquartered General Atlantic into spicy deal to acquire Badshah Masala**

7th Dec 2019. [Agro n Food Processing](#)

private equity firm is into a very spicy deal to acquire iconic Mumbai-based spice maker Badshah Masala, through its investor company Capital Foods... [more](#)

## **Corporate News**

### **Panerai CEO sees India as key market for luxury watches**

29th Nov 2019. [Economics Times](#)

India will become a top 10 market for global luxury watchmakers in the next 5-10 years, Jean-Marc Pontroué, chief executive at Italian luxury watchmaker Officine Panerai... [more](#)

## **Food & Beverages**

### **UAE's top companies to invest in food, logistics in Punjab**

3rd Dec 2019. [Economic Times](#)

Leading UAE-based industry groups are likely to firm up plans to invest in food and logistics sector in Punjab in coming weeks. As one of the partner countries for Progressive Punjab Investors Summit (PPIS) 2019, UAE is looking at increasing its stake in the state's development and growth by strengthening their existing strategic ties... [more](#)

### **Canada's AGT seeks stable policies to step up India play**

22nd Nov 2019. [Economic Times](#)

AGT Foods, one of the largest producers of pulses and staple food in the world, is keen to invest more than \$500 million in India provided the country offers a stable policy regime and modernises its agriculture... [more](#)

### **White Owl Brewery launches country's first strong craft beer Spike**

5th Dec 2019. [Economic Times](#)

White Owl Brewery that sells the eponymous beer brand has launched a strong craft beer called Spike, a first in the craft beer segment in the country.... [more](#)

### **United Breweries enters craft beer segment with Kingfisher Ultra Witbier**

4th Dec 2019. [Economic Times](#)

United Breweries (UB) has forayed into the niche and fast growing craft beer segment with the launch of Kingfisher Ultra Witbier today. It is the first non-lager beer from Heineken-controlled UB... [more](#)

### **ITC's biscuit brands launches 'Sunfeast Veda Marie Light'**

29th Nov 2019. [Money Works for Money](#)

ITC's biscuit brands -- Sunfeast has launched 'Sunfeast Veda Marie Light', a unique offering enriched with the goodness of 5 natural ingredients... [more](#)

### **ITC launches Bingo! Starters, a range made from dal known as pulse chips**

4th Dec 2019. [FnB News](#)

ITC has now launched its new snacking range 'Bingo! Starters' for the millennials.... [more](#)

### **Danfoss India launches 6 new products at RefCold India 2019**

27th Nov 2019. [FMT Magazine](#)

Danfoss Industries Pvt. Ltd. an industry leader in energy-efficient solutions for refrigeration, HVAC, heavy industries and district energy, today unveiled 6 new innovative products from its Cooling Segment at RefCold India, 2019... [more](#)

## **Consumer Durables**

### **Godrej Appliances to invest Rs 700 cr in capacity expansion over next 3 yrs**

25th Nov 2019. [Economics Times](#)

Home grown white goods maker, Godrej Appliances on Monday announced plans to invest Rs 700 crore by 2022... [more](#)

## Joint Venture

### Oyo, Apax join race for significant stake in CCD

25th Nov 2019. [Economic Times](#)

SoftBank-backed hospitality chain Oyo and British private equity firm Apax Partners have joined the race to buy a significant stake in Café Coffee Day (CCD)... [more](#)

### Jumboking tie up with Coca-Cola as its beverage partner across outlets

25th Nov 2019. [FnB News](#)

Jumboking Foods Pvt. Ltd, western India's largest QSR (quick service restaurant) chain announced Hindustan Coca-Cola Beverages Pvt. Ltd as its beverage partner.... [more](#)

## Consumer & FMCG

### Companies using tech to move Fast Moving Consumer Goods faster

29th Nov 2019. [Economics Times](#)

Fast moving consumer goods (FMCG) companies are making use of technology to beat longstanding challenges and build on emerging opportunities in an evolving marketplace.... [more](#)

Best Regards



Monal capital  
*Believe in values*

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