



Consumer & FMCG

Fortnightly Newsletter

22nd December to 8th January 2020

Consumer & FMCG Newsletter

Investment and Exit

FMCG brand Rage Coffee raises funding from Refex Capital, Keiretsu Forum

8th Jan 2020. FnB News

Rage Coffee, a digitally native FMCG (fast-moving consumer goods) brand, building breakthrough products in emerging coffee categories, closed a round of funding led by Refex Capital, an early-stage venture capital firm with participation from members of angel network Keirutsu Forum... [more](#)

Fund Raise

Chicago Pizza is Looking to Raise Series

6th Jan 2020. FMT Magazine

More than a decade after its launch, Delhi-based Chicago Pizza is looking to raise Series-A funds for faster expansion... [more](#)

Future Retail to shop for \$500 million overseas

6th Jan 2020. ET Retail

Future Retail, which runs the Big Bazaar chain, is seeking to raise up to \$500 million in its maiden overseas bond issue... [more](#)

Merger And Acquisitions

Patanjali purchases Ruchi Soya

28th Dec 2019. Agro n Food Processing

Indian consumer goods company Patanjali Ayurved has acquired debt-ridden food company Ruchi Soya reportedly under the Insolvency and Bankruptcy Code... [more](#)

Corporate News

Anne Klein scouts for India partner

6th Jan 2020. Economic Times

US women's fashion label Anne Klein is in talks with a host of local companies for a partnership to enter the Indian market... [more](#)

KKR, Apax Partners in race to buy significant stake in CCD

25th Dec 2019. Economic Times

Private equity firms KKR and Apax Partners are the only ones left in the race for a significant stake in Café Coffee Day (CCD), as three others including Oyo have backed out after showing early interest... [more](#)

Tweak & Eat launches Premium Tweak Pack service in India and overseas

8th Jan 2020. FnB News

Tweak and Eat, a very popular AI (artificial intelligence)-powered wellness app has launched a new Premium Tweak Pack service... [more](#)

Healthy food store The Date House to open maiden outlet in Chandigarh

3rd Jan 2020. FnB News

The Date House, a new premium healthy food products line, is coming up with its first store at Elante Mall in Chandigarh... [more](#)

Tata Starbucks continues expansion in Gujarat; Launches Vadodara outlet

28th Dec 2019. FnB News

Tata Starbucks Private Limited entered the Vadodara market with the launch of a brand new outlet at Centre Square mall.... [more](#)

Amritsar Kitchen, all-day diner, opens at Courtyard by Marriott Amritsar

27th Dec 2019. FnB News

Amritsar Kitchen, an all-day dining restaurant, is the latest addition to the food and beverage outlets at Courtyard by Marriott Amritsar.... [more](#)

Jiomart Online Food And Grocery Shopping By Early Next Year

2nd Jan 2020. FMT Magazine

Reliance Industries, India's biggest company by market value, has started its web portal Jiomart, harnessing the might of its two largest consumer-facing businesses to announce its entry into online food and grocery shopping by early next year.... [more](#)

D-Mart promoters may sell 5.20% stake via block deal

3rd Jan 2020. ET Retail

Promoters of Avenue Supermarts, parent company of D-mart, may offload around 5.20 per cent stake via block deal in order to meet the minimum shareholding... [more](#)

FSSAI to invest ₹ 20 cr to invest in indigenous food testing kits

3rd Jan 2020. Agro n Food Processing

The Food Safety and Standards Authority of India (FSSAI) is going to invest around ₹20 crore in developing indigenous food testing kits... [more](#)

Food & Beverages

Ethnic drink start-up GoliSoda enters home desserts segment

6th Jan 2020. Economic Times

Hyderabad-based ethnic flavoured drinks start-up GoliSoda has announced the launch of eight new home-based desserts, including popular traditional desserts paayasam/ kheer and ariselu... [more](#)

Gloria Jean's Coffee set to make a comeback in India

25th Dec 2019. Economic Times

Gloria Jean's Coffee is making a comeback to India with 100 new stores in the next five years. Its new India partner, Jay Jay Capital & Investments, plans to invest up to Rs 150 crore for the expansion... [more](#)

Café Coffee Day launches Moodelicious range, comprising six cappuccinos

7th Jan 2020. FnB News

Café Coffee Day (CCD) has launched a first-of-its-kind range of Moodelicious Cappuccinos... [more](#)

Radico Khaitan launches Jaisalmer Indian Craft Gin in Indian retail market

28th Dec 2019. FnB News

Radico Khaitan brought Jaisalmer Indian Craft Gin to the Indian retail market recently, after launching it successfully in over 16 countries and select duty-free outlets worldwide.... [more](#)

Cremica has launched Eight Flavours Crips

24th Dec 2019. FMT Magazine

Cremica has launched Opera Cottage Style Potato Crips in eight flavours - Barbeque, Cheese Jalapeno, Chipotle, Wasabi, Peri Peri, Salt and Pepper, Sriracha and Italian Herbs... [more](#)

Consumer Durables

Kent RO Systems to invest Rs 150 cr to set up manufacturing unit, double turnover in 3 yrs

22nd Dec 2019. Economic Times

Water purifier maker Kent RO Systems Ltd is investing Rs 150 crore over the next three years to set up a new manufacturing unit which will help it double its overall turnover to Rs 2,000 crore... [more](#)

Samsung signs agreement with Dixon to manufacture TV sets in India

4th Jan 2020. Economic Times

Samsung on Friday inked a deal with home grown contract manufacturer, Dixon Technologies to restart local production of LED television sets.... [more](#)

Xiaomi To Invest Big In AI, 5G And IoT As India Smartphone Growth Slows

3rd Jan 2020. INC 42

Chinese electronics giant Xiaomi is taking a leap beyond smartphones to other connected devices, announcing an investment of more than ₹ 50 Bn (\$7.18 Bn) in artificial intelligence (AI), 5G and AIoT (artificial intelligence of things) over the next five years... [more](#)

Joint Venture

General Mills partners with Hershey on new cereals

4th Jan 2020. Agro n Food Processing

General Mills is launching five new cereals in 2020, including three that will be launched in the first quarter of the new year in collaboration with Hershey... [more](#)

Consumer & FMCG

FMCG companies assure price parity to distributors

25th Dec 2019. Economic Times

Consumer goods giants ITC, HUL, Marico, Dabur, Haldiram's and Nestle have met distributors in India and assured them of bringing parity of price, pack size and offers between products being supplied to general trade (kirana stores) and modern sales channels, such as, large departmental store chains and e-commerce.... [more](#)

Best Regards



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