

**Consumer & FMCG****Fortnightly Newsletter**

22nd October to 8th November 2019

**Consumer & FMCG Newsletter****Investment and Exit****Intergrow secures PE funding for expansion**

30th Oct 2019. Economics Times

The Kerala-based company that owns Rs 150 crore Kitchen Treasures brand curry masala and spice blends has secured Rs 80 crore funding from Bahrain-based PE firm Investcorp for its new ventures...[more](#)

**Binny Bansal leads Series C funding round in restaurant analytics startup Mobikon**

25th Oct 2019. VCCircle

Restaurant marketing and analytics platform Mobikon has raised \$12.5 million (Rs 88 crore) in its Series C round led by Flipkart co-founder Binny Bansal...[more](#)

**JFL plans to invest Rs. 250 crore to open 120 stores this year**

24th Oct 2019. Food N Agro Processing

Jubilant FoodWorks (JFL), of Domino's Pizza and Dunkin' Donuts, said that though the dine-in business had underperformed in favour of home delivery, still it plans to open more stores than previously decided earlier this year...[more](#)

**Hyundai, Kia's \$300 million funding in Ola and its electric arm gets CCI nod**

31st Oct 2019. Economics Times

The Competition Commission of India (CCI) on Wednesday approved a proposed \$300 million investment in homegrown ride-hailing platform Ola and its electric mobility subsidiary from Korean automakers Hyundai Motor and Kia Motors...[more](#)

**Fund Raise****Halonix looks to raise Rs 600 cr for expansion**

23rd Oct 2019. Economics Times

Global private equity fund NewQuest Capital-owned lighting and electrical business Halonix is looking to raise Rs 500-600 crore from private equity investors...[more](#)

**Blume Ventures bets on fashion rental startup Stage3**

23rd Oct 2019. VCCircle

Fashion rental and styling platform Stage3 has raised \$2 million (Rs 14.18 crore at current exchange rates) in a pre-Series A funding round led by early-stage venture capital firm Blume Ventures...[more](#)

**VC-backed Veeba Food raises fresh funding as valuation jumps**

23rd Oct 2019. VCCircle

Specialty food ingredients maker Veeba Food Services Pvt. Ltd has raised fresh capital from one of its existing investors...[more](#)

**Deeptech Startup peAR Raises Funds From Venture Catalysts To Scale Its 3D Restaurant Menus**

4th Nov 2019. INC 42

Mumbai-based deeptech startup peAR Technologies has raised an undisclosed amount of seed funding from capital venture firm Venture Catalysts...[more](#)

**Burger King India files papers for IPO**

4th Nov 2019. ET Retail

Quick service restaurant chain Burger King India has filed draft papers for its initial public offering (IPO)...[more](#)

**FCI is set to raise up to Rs. 13,200 crore through government-backed bonds**

7th Nov 2019. Agro n Food Processing

In this year's biggest sale, Food Corporation of India (FCI) plan to raise up to Rs. 13,200 crore through government-backed bonds and is hoping to attract large banks, pension funds...[more](#)

**Ola in talks with Microsoft for \$200 million funding**

29th Oct 2019. Economics Times

Ride-hailing major Ola is in advanced talks with tech giant Microsoft to raise about \$150-200 million (about Rs 1,050-1,400 crore)...[more](#)

## Merger And Acquisitions

### Varun Beverages zooms on getting nod for acquisition of control of Angelica Technologies

5th Nov 2019. Money Works for Me

Varun Beverages has received an approval for acquisition of control of Angelica Technologies by appointment of majority of directors on the Board of Angelica....[more](#)

### Singapore-Based Qoo10 Acquires Ecommerce Unicorn ShopClues To Enter Indian Market

31st Oct 2019. INC 42

Singapore-based Qoo10 Pte Ltd has acquired ecommerce company ShopClues in a stock deal, the Indian startup announced today (October 31)....[more](#)

## Corporate News

### Relief for milk and dairy segment as India opted out of RCEP agreement

6th Nov 2019. FnB News

In a move that will safeguard the interests of the milk and dairy sector in India, apart from many other segments of the economy, Prime Minister Narendra Modi has opted out of the RCEP (Regional Comprehensive Economic Partnership) pact....[more](#)

### FSSAI to accept ISO 17025 lab certificate for imported proprietary foods

4th Nov 2019. FnB News

The Food Safety and Standards Authority of India (FSSAI) issued an order stating that it will accept certificate of analysis for imported proprietary food...[more](#)

### Ice cream chain Cold Stone Creamery opens new outlet in Gurugram

4th Nov 2019. FnB News

Tablez, the leading organised retail group, ushered in the winter season with the opening of a new outlet of Cold Stone Creamery, the iconic American ice cream brand, at Eros City Square in Gurugram...[more](#)

### Grofers Bets Big On Beauty With Orange Something Ecommerce Platform

6th Nov 2019. INC 42

SoftBank-backed online grocery delivery company Grofers looks to have expanded into the beauty and wellness vertical with Orange Something...[more](#)

### Uber Gets Cash, Data To Set Up Office In India

5th Nov 2019. INC 42

Uber India, on November 1, received INR 2,539 Cr from its parent entity Uber BV in the Netherlands...[more](#)

### NYC's iconic Magnolia Bakery to be launched in Bengaluru, India for the first time

5th Nov 2019. Agro n Food Processing

Now, the iconic bakery is foraying into India, and we couldn't be more excited about it....[more](#)

### Coca-Cola to sell part of its bottling operations in India to three franchise bottling partners

30th Oct 2019. Agro n Food Processing

Coca-Cola is close to completing deals to sell part of its bottling operations in India to three franchise bottling partners, and the combined value of the deals in the first phase of the selloff is estimated at Rs 1,500-2,000 crore...[more](#)

### To compete with Flipkart, Amazon brings in over Rs 4,400 crore in India business

30th Oct 2019. Agro n Food Processing

Amazon is propelling in over Rs 4,400 crore (more than USD 600 million) in its several units in India including marketplace and food retail to provide them more ammunition to compete against arch-rival Flipkart....[more](#)

## Food & Beverages

### ITC's Fabelle Exquisite Chocolates Reveals Its Limited Edition Range Chocolate 'Trinity - Truffles Extraordinaire'

23rd Oct 2019. Business World

Fabelle Exquisite Chocolates, the chocolate brand from ITC has revealed its most expensive chocolate listed under Guinness World Records with the launch of its limited-edition Fabelle Trinity - Truffles Extraordinaire...[more](#)

### Rajasthan's Aadvik Foods first Indian co to process, market camel milk

5th Nov 2019. FnB News

Rajasthan-based Aadvik Foods and Products Pvt Ltd deals in camel milk and is India's first company to process brand and market camel milk and its products....[more](#)

### iD Fresh Food Back In Coffee Business

23rd Oct 2019. FMT Magazine

Azim Premji-backed iD Fresh Food today announced the launch of a strategic business unit (SBU) for coffee....[more](#)

### Voda Idea-powered smartcart to bring your next ice cream

7th Nov 2019. Agro N Food Processing

Vodafone Idea will now help bring chilled ice cream from a smartcart to customers...[more](#)

## Monster gives energy drinks a shock with new oat milk blend variety - Java Monster Farmer's Oats

4th Nov 2019. Agro N Food Processing

Monster Energy released the first 100% vegan energy drink called Java Monster Farmer's Oats. It is made with oat milk, coffee and Monster's energy blend that contains taurine, ginseng and guarana....[more](#)

## The owner of Keventers opens dimsum parlour brand in 4 Indian cities

28th Oct 2019. Agro N Food Processing

Sohrab Sitaram, the owner of Keventers milkshakes brand has opened modern tea shop and dimsum parlour in four Indian cities – Delhi, Chandigarh, Ludhiana and Karnal....[more](#)

## The shining future of Ready-to- Eat Parathas in India

25th Oct 2019. Agro N Food Processing

Ready to eat foods can be refrigerated, shelf-stable, require minimal heating or are served hot....[more](#)

## Consumer Durables

### Flex plans to expand India manufacturing operations

5th Nov 2019. Economics Times

US electronic component manufacturer Flex is considering ramping up investments in India to expand its manufacturing capabilities and increase its exports....[more](#)

## Joint Venture

### Nokia partners Flipkart to launch smart TVs in India

6th Nov 2019. Economics Times

After Motorola, Nokia has now partnered e-commerce major Flipkart for launching smart TVs in the Indian market, marking the smartphone maker's foray into consumer durables space....[more](#)

### Ferrero launches a mint called TicTac Coca-Cola

24th Oct 2019. Agro n Food Processing

Italian confectionery group Ferrero has launched a mint called Tic Tac Coca, which is the result of a partnership between Tic Tac and Coca-Cola and has also enabled the beverage brand to enter Sweet Package Food market....[more](#)

## Consumer & FMCG

### ITC's Rs 650crore project to make dried veggies, FMCG

4th Nov 2019. ET Retail

ITC Ltd will manufacture and market dehydrated vegetables and Fast-Moving Consumer Goods (FMCG) products including noodles and biscuits from upcoming facility at Sehore with most raw materials sourced from within the state....[more](#)

### HUL keen to grow naturally, sources products from parent

1st Nov 2019. ET Retail

Hindustan Unilever is bringing a new line of soaps, shampoos, conditioners and body cream from its global parent to tap into the growing trend for natural products and at the same time, align launches with its sustainability agenda....[more](#)

Best Regards



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