MONAL CAPITAL



Consumer & FMCG

Fortnightly Newsletter

22nd August to 7th September 2019

Consumer & FMCG Newsletter

Investment and Exit

Apple Outlines INR 1K Cr Investment To Establish Retail Presence In India

30th Aug,2019.inc42

Apple plans to invest INR 1,000 Cr in India to set up its first online retail platform and open three company-owned stores across major cities in the next two to three years...<u>more</u>

Flipkart Plans To Invest \$40 Mn In Logistics Startup Shadowfax To Improve Doorstep Delivery

30th Aug,2019.inc42

In a move to enhance its doorstep delivery ahead of the festive season, Flipkart is reportedly close to investing in logistics startup Shadowfax. The company is said to be in advanced talks to invest \$40 Mn in the Bengaluru-based startup...<u>more</u>

Snapdeal Founders Kunal Bahl, Rohit Bansal Set Up Titan Capital Investment Fund

2nd Sept 2019. INC 42

Gurugram-based ecommerce company Snapdeal founders Kunal Bahl and Rohit Bansal have been active angel investors in the startup ecosystem...<u>more</u>

L'Oréal makes LP bet on Fireside Ventures' new fund

5th Sept 2019. VCCircle

French cosmetics giant L'Oréal said on Thursday it has invested in the second fund of consumer-focussed venture capital firm Fireside...<u>more</u>

Fund Raise

Sid Yog, DSG Consumer invest in organic QSR chain Suzette Gourmet

3rd Sept 2019. VCCircle

Suzette Gourmet Pvt. Ltd, which runs organic quick-service restaurant (QSR) chains under the brands Kitchen Garden and Suzette, said on Monday it has raised Rs 10 crore...<u>more</u>

WestBridge leads \$55 mn Series B round in Rapido

27th Aug 2019. VCCircle Roppen Transportation Services Pvt. Ltd, which runs bike pooling and taxi startup Rapido, has raised Rs 391 crore…<u>more</u>

FreshMenu founder, others pump angel money in Lo! Foods

23rd Aug 2019. VCCircle Lo! Foods, which offers low-carb food products for Indian consumers, said it has raised...<u>more</u>

Merger And Acquisitions

ITC not keen to buy Cafe Coffee Day

21st Aug,2019.economictimes

ITC Ltd is not going to acquire stake in the Café Coffee Day chain since it did not find a fit with its business and also not keen to take on the debt of the coffee chain on its shoulders, two senior industry executives said...<u>more</u>

Reliance Industries Ltd targets more retail acquisitions abroad

6th Sep,2019.economictimes

Reliance Industries Ltd is looking to buy fashion and child-focused retailers abroad and partner with global sports & beauty brands as part of its expansion into consumer markets, a top executive told Reuters...<u>more</u>

Nalanda Capital-backed TTK Prestige to buy majority stake in Australia's Ecolife

30th Aug 2019. VCCircle

Kitchen appliances maker TTK Prestige Ltd said on Friday it has agreed to acquire a majority stake in Australia's Ecolife International Pty Ltd...<u>more</u>

Haldiram Prabhuji acquires The Coffee Bean, Gelato

23rd Aug 2019. VCCircle

Haldiram Prabhuji, a faction of the Haldiram group which caters to eastern India, has acquired two brands from ...<u>more</u>

Corporate News

Pure Nutrition Announces New Store Opening At Delhi IGI Airport

21st Aug,2019.franchiseindia

Pure Nutrition, an online nutraceutical brand, after the successful launch of stores at Mumbai airport, announces the launch of its firstever store in Delhi IGI Airport. The stores are located at both Terminal 3 Departure in Domestic and International...<u>more</u>

Mandhana Retail finds the going tough as ties with 'Being Human' sour

7th Sep,2019.economictimes.

Differences in business decisions between The Mandhana Retail Ventures (TMRVL) and its biggest client Salman Khan Foundation (SKF) made it difficult for the company to renew its 10-year licence with SKF, weighing on the company's ability to raise bank credit in the past year causing losses of both cash...<u>more</u>

Beauty Brand Bath & Body Works launches e-store in India

3rd Sep,2019.economictimes

American beauty brand Bath & Body Works, known for its body care and home products, has launched its online store in India. The 4 billion dollar brand had opened seven retail outlets across Delhi...<u>more</u>

Swiss luxury watchmaker H. Moser & Cie makes foray into Indian market

2nd Sep,2019.economictimes

Swiss luxury watch manufacturer H. Moser & Cie has entered the Indian market through a retail partnership with luxury watch stores chain Ethos Watch Boutiques. H. Moser & Cie, whose timepieces are priced Rs 9.40 lakh upwards...<u>more</u>

Alibaba Group plans fully owned e-commerce venture in India this fiscal

5th Sept 2019. ET Retail

Alibaba Group is planning to launch first fully owned e-commerce business this fiscal in India through its subsidiary UCWeb...more

Home & Kitchen

Asahi Kasei debuts in Indian kitchens with Premium Wrap, Cooking Sheet

28th Aug 2019. FNB News

Asahi Kasei, Japan's leading kitchen accessories brand, has recently debuted in Indian kitchens with three offerings...<u>more</u>

Food & Beverages

Haldiram-Pioneer together propose for Kwality

2nd Sep,2019.agronfoodprocessing

A conglomerate of Haldiram Snacks and Pioneer Securities has proposed for Kwality, offering only a just little over 6% of the requirement of the stressed dairy product maker. The total dues to financial creditors is Rs. 1,969 crore...<u>more</u>

Anuga Frozen Food: The international frozen food industry meets up in Cologne

31st Aug,2019.agronfoodprocessing

Frozen products are in high demand on retail and out-of-home markets - around 600 national and international exhibitors...<u>more</u>

Foodtech Players Accept Restaurant Body Concerns, But Zomato Gold Still An Issue

30th Aug,2019.inc42

After several rounds of meetings and public protests, the National Restaurant Association of India (NRAI) and food service aggregators (FSAs) Zomato and Swiggy have finally reached a common denominator...<u>more</u>

NCLT approves Patanjali's bid for Ruchi Soya

7th Sep,2019.economictimes

The National Company Law Tribunal (NCLT) has approved the resolution plan submitted by Yoga guru Ramdev-led Patanjali for the debt-ridden Ruchi Soya...<u>more</u>

Bigbasket to have 3,000 e-vehicles by 2020

5th Sep,2019.economictimes

Leading online grocery company Bigbasket plans to increase the number of electric vehicles for last-mile delivery to 3,000 from the current 200, by 2020. The company aims to have 1,000 electric vans and 2,000 electric bikes within the next one year, it said in a statement...<u>more</u>

Biyani's FSC to create India Food Grid, a network of 38 integrated food distribution centres

5th Sep,2019. Agro & Food Processing Future Supply Chain Solutions (FSC), which is promoted by Kishore Biyani's Future Enterprise Ltd, is bringing out a capital expenditure of Rs 1,000 crore to ...<u>more</u>

Walmart India plans to source 25% of fruits and vegetables from local farmers

2nd Sep,2019. Agro & Food Processing Universal retailer Walmart's philanthropy arm Walmart Foundation announced that the company is planning to source 25 percent of fruits and vegetables from local farmers....<u>more</u>

MilkLane enters cattle feed business to safeguard animal, human health

6th Sep,2019. FNB News

MilkLane, a Bengaluru-based dairy start-up incubated by Pioneering Ventures, has forayed into the cattle feed business with the launch of a new brand with two variants,...<u>more</u>

Farzi Cafe owner Zorawar Kalra on expansion, challenges, food platforms & more

23rd Aug 2019. VCCircle

Massive Restaurants Pvt. Ltd, the operator of fine- and casual-dining chains such as Masala Library and Farzi Café, has stepped on the pedal for expansion through franchise route...<u>more</u>

Consumer Durables

Sony India exploring new product categories

6th Sept 2019. ET Retail

Consumer electronics major Sony India is exploring new product categories for steady growth in future amid economic slowdown in the country...<u>more</u>

Mirc Electronics to relaunch Igo brand as an online exclusive in India

5th Sept 2019. ET Retail

Makers of Onida range of electronic products, Mirc Electronics is going to relaunch the Igo brand in India as an online exclusive from this festive season as part of its strategy to compete against the growing competition in the Indian market...<u>more</u>

German brand Telefunken to enter Indian TV market

4th Sept 2019. ET Retail German consumer electronics brand Telefunken will make a foray into the Indian market by...<u>more</u>

Joint Venture

MG Motors Joins Hands With Delta Electronics To Strengthen India's EV Charging Infra

30th Aug,2019.inc42

British automobile brand MG Motor has reportedly partnered with the Indian arm of electronic manufacturing company Delta Electronics to strengthen the EV charging infrastructure across India...<u>more</u>

UCWeb plans tie-up with peers in e-commerce

6th Sept 2019. ET Realty

UCWeb is looking to partner with e-commerce firms such as Flipkart and Paytm Mall for the service...<u>more</u>

Consumer & FMCG

Dabur steps up e-commerce-only brands

5th Sep,2019.economictimes

Packaged consumer goods maker Dabur said it is stepping up product launches to sell only on e-commerce platforms, as it looks the leverage increasing sales from the channel...<u>more</u>

Have embarked on journey to make Ayurveda contemporary: Dabur

30th Sep,2019.economictimes

FMCG major Dabur India has embarked on a journey to make Ayurveda contemporary and has hastened the pace of innovation to roll out products based on traditional knowledge as part of its growth strategy, company chairman Amit Burman said on Friday..<u>more</u> Sony India exploring new product categories

6th Sep,2019.economictimes

Consumer electronics major Sony India is exploring new product categories for steady growth in future amid economic slowdown in the country, a company official said on Thursday...<u>more</u>

Uniqlo tries ethnic wear to fashion India success

4th Sep,2019.livemint

When Japanese fashion retailer Uniqlo opens its first India store in New Delhi next month, it will have something few foreign fashion brands have tried out in India: a sought-after ethnic fashion collection...<u>more</u>

Corporate Action & Managment

Flipkart makes space at top, picks 5 Vice Presidents

5th Sep,2019.economictimes

Online retailer Flipkart has promoted five executives across businesses as vice presidents, according to an internal email sent by group chief executive Kalyan Krishnamurthy to employees. ET has a copy of the email...<u>more</u>

Best Regards



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