

22nd June to 8th July 2019

Fortnightly Newsletter

#### Consumer & FMCG Newsletter

## **Investment and Exit**

# UAE seeking Indian investments in food processing & logistics sectors

26th June 2019. FnB News

Consumer & FMCG

The UAE (United Arab Emirates) is looking at India for investment in food processing, logistics and infrastructure....more

#### Nutrition co Kerry Group invests € 20m in production facility in Tumkuru

26th June 2019. FnB News

Kerry Group is the world's leading taste and nutrition company serving the food and beverage industries, has now invested € 20m in an advanced manufacturing plant in Tumkuru, Karnataka...more

#### Uniqlo ready with 'unlimited investment' for its India play

27th June 2019. Economics Times

Japanese fashion brand Uniqlo expects India to outpace China and its home country to become its largest market though it will take about a decade for the country to mature as a large market and a sourcing base for Asia's largest fashion retailer...more

### Ankur Capital invests in healthy snacks maker

2nd July 2019. VCCircle

Ankur Capital has backed a company based out of north India that makes healthy snacks...more

### PMKSY expected to fetch investment of Rs 31,400 cr in food processing

27th June 2019. FnB News

The Government has said that the Pradhan Mantri Kisan Sampada Yojna (PMKSY) is expected to fetch an investment of Rs 31,400 crore investment in the food processing sector...more

## Fund Raise

#### Milkbasket raises Rs 15 crore from Innoven Capital

26th June 2019. Economics Times

Grocery delivery startup Milkbasket Wednesday said it has raised Rs 15 crore from venture debt firm Innoven Capital...<u>more</u>

## IndiaMart raises ₹ 213 crore from anchor investors

22nd June 2019. Live Mint

IndiaMart InterMesh, an online marketplace for business products and services, said Friday it has raised more than ₹ 213 crore from 15 anchor investors...more

## Emami Group promoters divest 10% stake in Emami for Rs 1,230 crore

25th June 2019. Money works for me

The promoters of Emami Group have undertaken a stake sale 10% in Emami for raising approximately Rs 1,230 crore…<u>more</u>

### Beauty And Wellness Brand MyGlamm Secures Rs 100 Crore Funding

27th June 2019. Franchise India

MyGlamm, a direct-to-consumer beauty brand company, has secured Rs 100 crore funding...<u>more</u>

### **Merger And Acquisitions**

### Coca-Cola in exclusive talks with Cafe Coffee Day for acquiring stake

27th June 2019. Economics Times

Beverage maker Coca-Cola has entered exclusive talks to pick up significant stake in the country's largest coffee chain Café Coffee Day (CCD) as the soft drinks giant looks to gain foothold...more

# Madhu Jayanti International acquires Eveready Industries' packet tea business

2nd July 2019. Agro & Food Processing

Madhu Jayanti International Private Ltd (MJIL) has acquired Eveready Industries' packet tea business and is set to make them a pan-India player from its current presence in only two states...more

## Ravi Jaipuria's Devyani International buys 61 more KFC outlets in India

25th June 2019. VCCircle

Devyani International, the largest franchisee for Pizza Hut and KFC (Kentucky Fried Chicken) in India, has bought 61 more outlets of US-based Yum Brands' KFC India for an undisclosed amount...more

### **Corporate News**

### Grofers converting grocery shops into its brand stores

26th June 2019. Economics Times

SoftBank-funded Grofers is converting dozens of grocery stores into its own branded outlets as the online retail firm looks to broaden its distribution and push own label products to earn better margins...more

## Govt permits 100% FDI under automatic route for palm oil tree plantation

3rd July 2019. FnB News

One hundred per cent foreign investment under automatic route has been permitted for palm oil tree plantation since 2015....more

#### Food start-up Koolchas launches Suspended Meals initiative to feed needy

25th June 2019. FnB News

In an effort to solve the triple problems of hunger, malnutrition and food wastage, food-start-up Koolchas gave birth to Suspended Meals...<u>more</u>

### Pepsi approaches NCLAT for release of its machinery from Oceanic Tropical

7th July 2019. Business Standard

Global beverages giant PepsiCo's Indian arm PepsiCo India Holding Private Limited has approached the National Company Law Appellate Tribunal (NCLAT) seeking release of its machinery from the liquidator of Oceanic Tropical Fruits Private Limited....more

#### Philippines' Popular Takeaway Franchise Kerrimo Plans To Expand Pan India

6th July 2019. Franchise India

Philippines' most popular takeaway franchise Kerrimo aims to expand pan India. The brand will expand via franchising in metro cities like Delhi-NCR, Mumbai and Bengaluru....more

### Top Franchise Looks To Launch Several International Brands In India

5th July 2019. Franchise India

Russia-based firm Top Franchise is planning to bring several international brands to India that can make a great difference in their respective segments....more

### Chaiiwala Aims To Launch 150-200 Outlets In India In 5 Yrs

29th June 2019. Franchise India

Chaiiwala is eyeing at launching 150-200 outlets in India over the next five years....<u>more</u>

### Ice Cream Lab Plans To Open 100 Outlets In India In 3 Years

28th June 2019. Franchise India

Ice cream Lab is planning to expand its India footprint by opening another 100 outlets in the next three years…<u>more</u>

### Food & Beverages

### Nestle India to launch Maggi Fusian Noodles range

25th June 2019. Money Works for me

In line with its vision to introduce products that cater to evolving consumer preferences, Nestle India will be launching MAGGI Fusian -a range of Asian flavor inspired noodles...more

### Cold extract juice brand Second Nature spots three fruit beverage trends

3rd July 2019. FnB News

Second Nature, India's first-ever cold extract juice brand, which is backed by FreshTrop Fruits Limited, a BSE-listed company and one of the top exporters of fresh fruits has spotted three visible trends in the beverage space...more

## Society Tea enters chutney, pickle category with launch of Spice Secrets

25th June 2019, FnB News

Society Tea has forayed into a new category with the launch of Spice Secrets. The new brand will focus on chutneys and pickles (to begin with) in delightful flavours that encompass a variety of palate spectrums...more

# Goa Dairy to introduce enriched milk

24th June 2019. FMT Magazine

The Goa Dairy has planned to introduce milk enriched with micronutrients such as vitamin A and vitamin D with a help from the National Dairy Development Board...more

## Cold Stone Creamery inaugurates 5th outlet in Chennai

2nd July 2019. Food & Agro Processing

Cold Stone Creamery has opened is sprawling outlet across 1,255 sqft, in Marina Mal, Chennai...more

## Gelato machine maker enters southern India

2nd July 2019. Agro & Food Processing

Valmar, an European gelato and ice cream machine manufacturer has moved in with an special marketing tie-up with city-based Swedinox Impex to sell Valmar's equipment in India...more

### Swiggy launches app 'Swiggy Daily' for everyday homestyle meals

6th July 2019. Agro & Food Processing

Swiggy - the food ordering and delivery firm has launched 'Swiggy Daily', an app for everyday home-style meals prepared by home chefs, tiffin service providers and organised vendors....more

### Lassi N Cafè Aims To Grow In The Quick-Service Cafè Market Globally

6th July 2019. Franchise India

Lassi n Cafè, one of the most prominent Lassi franchises in India, is eyeing to expand in international markets like Singapore, Malaysia, UK, Canada and USA. The company already has a presence in Dubai and Abu Dhabi globally...more

#### Churned Creamery Actively Seeking Master Franchisees In India

4th July 2019. Franchise India

Churned Creamery, an American classic icecream store started in California, United States, is actively seeking master franchisees in India...more

### Hashtag Foods Eyes Expanding Operations In Several Other Indian Cities Via Franchising

29th June 2019. Franchise India

Delhi's favourite chain of fusion cafes for takeaway, Hashtag Foods wants to expand its operations in several other cities via offering franchisee options...more

#### Fresh & Honest Coffee Point Aims To Expand Presence Nationally

29th June 2019. Franchise India

In order to expand its footprint at a national level, Fresh & Honest Coffee Point is taking the franchise route…<u>more</u>

#### Cinste Fresho Looks To Expand PAN India Via Franchising

29th June 2019. Franchise India

Cinste Fresho is planning to expand its footprint on PAN India scale with the help of franchising. The company operates through the FOCO model (Franchise Owned-Company Operated)....more

### Wrap It Up Plans To Expand Its Indian Footprint

28th June 2019. Franchise India

Wrap It Up is planning to expand its footprint in India. Recently, the brand has launched its outlet in Gurugram and now it is coming up with the next in Noida...more

### **Consumer Durables**

#### LG forays into ceiling fan segment in India

3rd July 2019. Economics Times

South Korean consumer electronics major LG has forayed into the ceiling fan segment in the Indian market as part of efforts to strengthen its presence in the home appliances and air solutions category in the country...more

#### Samsung keen on bringing more connected devices in India

3rd July 2019. Economics Times

South Korean tech giant Samsung is betting big on Internet of Things (IoT) technology gaining pace in India to roll out more connected appliances in the country...more

### Zara's Indian partner is building its own cheaper fashion chain

24th June 2019. Economics Times

For nearly a decade, Tata Group has been Inditex SA's partner running Zara stores in India. Now, the country's largest conglomerate is building its own apparel empire as trend-focused as Zara -- but at half the price....more

### Joint Venture

#### IICCI inks agreements for two Fruttetos dedicated to Italian plantations

4th July FnB News

The IICCI has signed two collaboration agreements to establish two Fruttetos (orchard in Italian), 2,500sq m of orchards exclusively dedicated to Italian high-density plantations, materials, products and technologies....more

#### Consumer & FMCG

## After Gurgaon and South Delhi, Salad Days expands operations to Noida

27th June 2019. FnB News

Salad Days, the healthy food start-up, recently expanded its operations in Noida, after leading the market of healthy food in Gurgaon and South Delhi...more

## Nepal's food processing billionare, CG group planning major expansion in India

1st July 2019. FMT Magazine

Amidst its plans to expand business in India significantly, Nepal billionaire multi-national group CG Corp Global is all set to launch a mega food park in Rajasthan's Ajmer in three months....more

### Landmark to close down Splash stores in India

3rd July 2019. ET Retail

The Landmark Group, the largest retail conglomerate in the Middle East, is shutting outlets of its fast fashion brand Splash in India....more

#### Corporate Action & Managment

## Parag Milk Foods appoints FMCG veteran Venkat Shankar as CEO

4th July 2019. Just-Food

Parag Milk Foods, an India-based dairy business, has appointed Venkat Shankar as chief executive...<u>more</u>

Best Regards



From the desk of,

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