

**Consumer & FMCG****Fortnightly Newsletter**

22nd September to 5th October 2019

Consumer & FMCG Newsletter**Investment and Exit****Wistron to step up investments in India with R&D unit near Bengaluru airport**

26th Sept 2019. Economics Times

Taiwanese electronics giant Wistron, a contract manufacturer of iPhones for Apple, has offered to step up investments in mobile and hardware manufacturing in and around Bengaluru... [more](#)

Samsung to exit entry-level television models

25th Sept 2019. Economics Times

Korean electronics maker Samsung has decided to exit from entry-level television models -- essentially the sub-32 inches screen segment - from the Indian market... [more](#)

Milkshake Brand Frozen Bottle Gets Investment Proposal From Haldiram's

26th Sept 2019. FMT Magazine

Indian food giant Haldiram's Snacks Pvt. Ltd. is underway talks with Bengaluru-based Frozen Bottle, a food chain that sells milkshakes and desserts, to invest in it with about ... [more](#)

Tiitan Holdings to invest USD 5 mn on retail expansion in India by 2020

25th Sept 2019. ET Retail

Hong Kong-based digital accessories firm Tiitan Holdings on Tuesday said it plans to invest USD 5 million in India to set up its first 50 branded outlets by March 2020... [more](#)

Wipro Sets Aside \$28 Mn To Invest In Retail Startups

1st Oct 2019. INC 42

Wipro Enterprises' FMCG brand, Wipro Consumer Care and Lighting, has allocated INR 200 Cr... [more](#)

Hyundai, Kia Investment In Ola Hits CCI Roadblock

30th Sept 2019. INC 42

South Korean automobile maker Hyundai and its affiliate Kia Motor's \$300 Mn investment in Ola might have hit a roadblock due to the cab-hailing service's trouble with Competition Commission of India (CCI)... [more](#)

Electric Taxi Start-Up Blu Smart Receives \$3 Mn Investment From Deepika Padukone

24th Sept 2019. Franchise India

Blu Smart, an electric taxi start-up, has received an investment of \$3 million from Bollywood actress Deepika Padukone... [more](#)

UNIQLO comes to India with its signature jackets and significant investments

3rd Oct 2019. Live Mint

UNIQLO founder and chairman Tadashi Yanai - Japan's wealthiest man - who runs one of the world's largest apparel retail company Fast Retailing Group said the company has made significant investments in India... [more](#)

Sansui to invest Rs 1,000 crore in India, eyes bigger market share

26th Sept 2019. Money Control

Sansui, in a strategic partnership with Jaina Group, plans to invest Rs 1,000 crore in its Indian operations in the next three years... [more](#)

Axis PE fund takes a bite of snacks maker Bikaji Foods

3rd Oct 2019. VCCircle

A public markets-focussed fund managed by Axis Asset Management Company Ltd has bought a small stake in Bikaji Foods International... [more](#)

Fund Raise

Regional cuisine-focussed cloud kitchen Zesty raises angel funding

25th Sept 2019. VCCircle

Zesty Kitchen, a cloud kitchen focussed on regional cuisines, has raised Rs 3 crore ... [more](#)

Food brand Ketofy chomps through pre-Series A funding from Indiabulls co-founder, others

24th Sept 2019. VCCircle

Wellversed Health Pvt. Ltd, a consumer company that operates online food brand Ketofy, has raised \$250,000... [more](#)

Ola lands Rs 35.9 crore in fresh funding

24th Sept 2019. Economics Times

Ride-hailing firm Ola has raised Rs 35.9 crore in fresh funding from an investment fund named 'ARK Ola Pre-IPO Private Investment Trust'... [more](#)

Bounce To Raise \$125 Mn Funding From Accel, B Capital

4th Oct 2019. INC 42

Bengaluru-based Bounce (earlier Metro Bikes), a dockless bike rental startup, is raising around \$125 Mn in its latest funding round... [more](#)

Zomato May Raise \$600 Mn To Fuel Food Delivery, Dining Out Ambitions

4th Oct 2019. INC 42

Gurugram-headquartered foodtech unicorn Zomato is now testing its investors' kitchen as the company looks to seek growth capital... [more](#)

Merger And Acquisitions

The Japanese plan to sell curry to India had unlikely source

24th Sept 2019. Economics Times

A Japanese plan to sell curry in India all stemmed from a hungry expat looking for good food in Tokyo... [more](#)

BigBasket merges 2 core arms to speed up delivery

26th Sept 2019. Economics Times

Online grocer BigBasket has merged two core businesses - on-demand 90-minute delivery and planned next-day orders - to supply a larger selection of items to its customers in less than 4 hours... [more](#)

Foods & Inns acquires 'Kusum Masala' Brand

3rd Oct 2019. Money Works for me

Foods & Inns has acquired the Brand with trademark rights of 'Kusum Masala'... [more](#)

Trent to acquire 51% stake in Booker India

24th Sept 2019. Money Control

Tata group's retail chain Trent Ltd will acquire 51 per cent stake in Booker India Pvt Ltd (BIPL) in a cash deal of... [more](#)

Advent International acquires a 100% stake in Enamor

4th Oct 2019. Economics Times

Global private equity Advent International today announced that it has acquired a 100% stake in Enamor... [more](#)

Corporate News

Kirana King aims to create 7,000 stores in 14 cities in coming 5 years

28th Sept 2019. FnB News

With a vision of insulating traditional offline kirana shops in India from the online grocery and large format modern retail platforms, Jaipur-based grocery retail store aggregator Kirana King... [more](#)

Govt Planning To Import Onions From China; Prices Touch Rs 100

1st Oct 2019. FMT Magazine

With retail prices of onions hovering around Rs 80-100 in most major markets across India, the government is considering importing onions from countries like China, Egypt and Russia... [more](#)

Nike reduces no. of stores in India to 150

3rd Oct 2019. ET Retail

Nike is back to square one in India. The world's largest sportswear maker has slashed the number of stores to around 150 and may further bring it down to around 100, sources... [more](#)

Jaguar Land Rover To Enter Indian EV Market By 2020 With I-PACE Series

27th Sept 2019. INC 42

Looking at the current developments in the electric vehicle (EV) market, Tata Motors has decided to join the bandwagon with its subsidiary Jaguar Land Rover (JLR)... [more](#)

Apple's 1st own India outlet to come up at BKC

3rd Oct 2019. ET Retail

The Cupertino-based tech giant Apple Inc. has chosen Mumbai's Maker Maxity mall, co-owned by Reliance Industries, to open its first company-owned iconic outlet in India... [more](#)

Samsung ends mobile phone production in China as it expands facility in India

2nd Oct 2019. Live Mint

Samsung Electronics Co Ltd has ended mobile telephone production in China, it said on Wednesday, hurt by intensifying competition from domestic rivals in the world's biggest smartphone market... [more](#)

Bounce close to finalising \$100 million funding round

5th Oct 2019. Economics Times

Two-wheeler rental startup Bounce is close to finalising a \$100-million series D funding round, led by existing investors Accel Growth and B Capital, along with participation from other early investors... [more](#)

Home & Kitchen

Amazon To Venture Into Cloud Kitchen Business, Should Zomato, Swiggy Be Worried?

4th Oct 2019. INC 42

Keeping pace with India's rising cloud kitchen market, Amazon decided to venture into the market with its first cloud kitchen in Bengaluru... [more](#)

Food & Beverages

McDonald's relaunches online food ordering service in North and East India

30th Sept 2019. Economics Times

Quick service restaurant operator McDonald's on Monday said it has relaunched its online food ordering service McDelivery in the North and East India.... [more](#)

Caramilk From Cadbury Makes Comeback

23rd Sept 2019. FMT Magazine

Caramilk is making a return supermarkets now after an overwhelming customer feedback from October 2nd... [more](#)

Vinamilk to export dairy products to China

30th Sept 2019. Just Foods

Vinamilk, Vietnam's largest dairy business, has confirmed it is set to open up a major new export market in Asia.... [more](#)

Parle to relaunch Rol.a.Cola after 13 years, eyes Rs. 100 cr sales

3rd Oct 2019. Agro n Food Processing

Parle Products is expecting its Rol.a.Cola candy to bring sales of Rs. 100 crore, accounting for 10 per cent of its overall turnover in the first 12 months of relaunching the brand in India after a gap of 13 years... [more](#)

Lay's refreshes its packaging to attract younger consumers; becomes 'Insta-worthy'

26th Sept 2019. Agro n Food Processing

Lay's Potato Chips is out with its first packaging redesign since 2007 and covers all of its flavor varieties, including newest addition Flamin' Hot Dill Pickle... [more](#)

Honey-based food products to get MSME Ministry push, to boost honey producers in India

26th Sept 2019. Agro n Food Processing

To give a boost to honey producers in India, a Bangalore-based food technology institute is working on honey-based chocolates and biscuits... [more](#)

Camel milk brand Aadvik Foods set to disrupt the dairy and organic milk products market

23rd Sept 2019. Agro n Food Processing

Aadvik Foods, India's first camel milk brand which is New Delhi based company is now set to disrupt the dairy and organic milk products market... [more](#)

Cadbury Dark Milk introduced; For consumers with sophisticated tastes

4th Oct 2019. FnB News

Mondelez India has introduced a new taste experience to its thriving bouquet of premium chocolates with the launch of Cadbury Dark Milk... [more](#)

MPEDA opens second signature stall for seafood products

3rd Oct 2019. Economics Times

The Marine Products Export Development Authority (MPEDA) has opened its second signature stall at the Cochin International Airport... [more](#)

Consumer Durables

Amway aims up to 12% of India business from consumer durables segment

22nd Sept 2019. Economics Times

Amway India is expecting its consumer durables business to contribute around 12 per cent to the company's overall turnover in the next two to three years... [more](#)

Philips TV re-enters India market after tie-up with TPV Tech, its new licensee

2nd Oct 2019. The Hindu Business Line

Television brand Philips, which was out of the Indian market for a span of about a year-and-a-half, is expecting to grab a significant share of the TV market backed by new product launches and expansion of the retail network... [more](#)

MeitY May Provide Extra Benefits To Electronics Manufacturers To Make In India

4th Oct 2019. INC 42

The ministry of electronics and IT (MeitY) is now looking to increase its next round of incentives to attract new investments from the electronics industry in the country... [more](#)

Consumer & FMCG

Cosmo Films-led group keen to bid for Kwality

30th Sept 2019. Economics Times

A consortium of Cosmo Films, Vishal Lohia of Indorama Synthetics and Honk Kong-based SP Growth Partners has shown fresh interest in the distressed dairy maker Kwality... [more](#)

Reliance Brands to open first Tiffany store in Delhi in January 2020

24th Sept 2019. Money Control

Reliance Brands, which has partnered with America's iconic jewellery brand Tiffany, is set to launch the first store in January 2020... [more](#)

Best Regards



Pooja Shah

Investment Banking

Monal Capital (P) Limited

Tel.: +91-22-4976 1501 | 4976 1601 | 4708 1900 Mobile: +91 8454807250 | [Email: pooja@monalcapital.com](mailto:pooja@monalcapital.com)

38-39, Sumtinath Estate, Behind Inorbit Mall, Off. Link Road, Malad (West), Mumbai - 400 064, India, [Website: www.monalcapital.com](http://www.monalcapital.com)

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