



Investment and Exit

KKR infuses \$150 million 'confidence' capital in India NBFC arm

15th Jan 2020. Economic Times

US buyout group Kohlberg Kravis Roberts (KKR) is making a fresh equity commitment of \$150 million, backing its wholesale non-banking credit arm KKR India Financial Services (KIFSL)...[more](#)

Piramal Capital raises Rs 1,400 crore to service debt, and for lending

15th Jan 2020. Economic Times

Ajay Piramal's NBFC has raised Rs 1,400 crore from a clutch of banks-United Bank of India, IndusInd Bank and Bank of India...[more](#)

HDFC to invest Rs 250 cr in stressed assets fund for realty sector

8th Jan 2020. Economic Times

The country's largest pure-play mortgage financier HDFC has made a commitment to invest Rs 250 crore in the government-led special fund to revive stalled real estate projects...[more](#)

Venture Highway raises Rs 560 crore for second fund

17th Jan 2020. Economic Times

Venture Highway, a tech-focused early-stage investment firm, has raised about \$79 million (about Rs 560 crore) for its second fund. VH-XI has raised the money from a clutch of Silicon Valley-based tech leaders...[more](#)

Zinier raises \$90 mn in funding from ICONIQ Capital, Tiger Global, others

16th Jan 2020. Economic Times

Zinier, a field service automation solutions provider, on Thursday said it has raised \$90 million (Rs 638 crore) in funding from ICONIQ Capital, Tiger Global Management and five other investors...[more](#)

Sequoia accelerator Surge leads pre-seed funding in fintech firm Klub

14th Jan 2020. VCCircle

Klub Works Pvt. Ltd, a financial technology startup focussed on providing financing to brands, has raised \$2 million (approximately Rs 14.18 crore at current exchange rates) in its pre-seed funding round...[more](#)

Capital Float raises \$15 million from investors

14th Jan 2020. Money Control

Bengaluru-based digital lending major Capital Float has raised \$15 million (approximately Rs 107 crore) from its investors, including Sequoia Capital, Ribbit Capital, Amazon and Saif Partners, in an internal funding round...[more](#)

After 3 Successful Exits In 2019, Omidyar Preps \$350 Mn Investment For India

18th Jan 2020. INC 42

The year 2019 provided a profitable for social-impact investment firm Omidyar Network. The Pierre Omidyar-led firm successfully exited three of its portfolio companies – Aspiring Minds, Dailyhunt and NowFloats. Now, the company is planning to invest another \$350 Mn in the next five years...[more](#)

Ankur Capital's Second Fund Eyes Investments In Edtech, Fintech

13th Jan 2020. INC 42

Venture capital fund Ankur Capital has announced the first close of its second fund Ankur Capital Fund II (ACF II) at INR 240 Cr...[more](#)

NeoBank Epifi Bags \$13.2 Mn In Seed Round At \$50 Mn Valuation

13th Jan 2020. INC 42

Bengaluru-based neobank Epifi has raised \$13.2 Mn in a seed funding round led by venture capital firms like Sequoia Capital, Ribbit Capital and Hillhouse Capital. Within eight months of its launch, Epifi is valued at \$50 Mn...[more](#)

IFC To Invest \$30 Mn In Sachin Bansal's Navi At \$650 Mn Valuation

10th Jan 2020. [INC 42](#)

The International Finance Corporation (IFC) is looking to invest \$30 Mn for a 4.5% stake in Sachin Bansal's Navi Technologies...[more](#)

Fairfax-backed Digit Insurance gets IRDAI nod to raise \$84 mn

21st Jan 2020. [Economic Times](#)

Fairfax Group-backed general insurance start-up Digit Insurance on Tuesday said it has received approval from the Insurance Regulatory and Development Authority of India (Irdai) to raise USD 84 million...[more](#)

Fund Raise

Exim Bank to raise up to \$3 bn from overseas borrowings in FY21

16th Jan 2020. [Money Control](#)

The Export-Import Bank of India (Exim Bank) is looking to raise up to USD 3 billion (about Rs 21,000 crore) from overseas borrowing in next financial year (2020-21)...[more](#)

Falcon Edge Raises \$45.7 Mn For India-Focussed Fund

18th Jan 2020. [INC 42](#)

New York-based hedge fund Falcon Edge Capital has raised \$45.7 Mn for its first India-focussed fund called Falcon Edge India I LP....[more](#)

Merger And Acquisitions

Sachin Bansal buys DHFL General Insurance

10th Jan 2020. [Economic Times](#)

Flipkart cofounder Sachin Bansal has acquired DHFL General Insurance from Wadhawan Global Capital (WGC) for around Rs. 100 crore...[more](#)

PayU to acquire controlling stake in PaySense, merge it with LazyPay

13th Jan 2020. [Money Control](#)

PayU's consumer lending business LazyPay and PaySense, India's fastest growing digital credit platform, will merge their business operations to build a full-stack digital lending platform in India...[more](#)

NIC board approves merger proposal with two other insurers

20th Jan 2020. [Economic Times](#)

State-owned non-life insurer National Insurance Company Ltd has approved its merger with Oriental Insurance Company Ltd and United India Insurance Company Ltd...[more](#)

Banking

Govt asks banks to open 15,000 branches in FY21

17th Jan 2020. [Economic Times](#)

In a scramble to meet its financial inclusion agenda, the federal government handed lenders a list of location wise branches to be opened by both state-run and private banks...[more](#)

RBI extends recurring payments feature to UPI

10th Jan 2020. [Economic Times](#)

The Reserve Bank of India (RBI) will now allow consumers to give an e-mandate for recurring payments made through Unified Payments Interface (UPI)...[more](#)

ICICI Bank introduces cardless cash withdrawal facility through ATMs

21st Jan 2020. [Economic Times](#)

ICICI Bank on Tuesday launched cardless cash withdrawal facility from its ATMs with a per day transaction limit of Rs 20,000...[more](#)

Lenders put cash flows of about 500 stressed companies' under lens

21st Jan 2020. [Economic Times](#)

Indian banks have fast-tracked the process of roping in monitoring agencies to track last mile usage of bank loans to plug siphoning of bank funds....[more](#)

NBFC

Plan likely to give NBFCs more lending room

20th Jan 2020. [Economic Times](#)

The government is debating a mechanism to get credit flowing by providing support to non-banking finance companies (NBFCs) amid a growing realisation that financial sector stress has impacted demand and stalled economic recovery....[more](#)

A91 Partners buys Accion's stake in SME lender Aye Finance

16th Jan 2020. VCCircle

US-based non-profit organisation Accion International has sold its stake in non-banking financial company Aye Finance Pvt. Ltd...[more](#)

India Inc seeks liquidity boost for NBFCs, HFCs

22nd Jan 2020. Economic Times

India Inc has asked the government to take steps to enhance liquidity available to Non-Banking Finance Companies (NBFC) and Housing Finance Companies (HFC) to boost demand...[more](#)

Housing Finance

Morgan Stanley PE unit close to buying 20% in Centrum HF

13th Jan 2020. Economic Times

A private equity fund managed by Morgan Stanley is in advanced talks with Centrum Group to pick up a 20% stake in its housing finance subsidiary, valuing the firm at Rs 1,000-Rs 1,200 crore, as the Mumbai-based financial services firm looks to tap into an expected uptick in home buying in the coming fiscal year...[more](#)

Mutual Funds

Axis Mutual Fund launches 'Axis ESG Equity Fund'

20th Jan 2020. Economic Times

Axis Mutual Fund has launched an open-ended equity scheme that aims to generate long term capital appreciation by investing in companies demonstrating sustainable practices across ESG theme...[more](#)

Mirae Asset launches Mirae Asset Nifty Next 50 ETF

13th Jan 2020. Economic Times

Mirae Asset Mutual Fund has launched a new fund offer of Mirae Asset Nifty Next 50 ETF...[more](#)

PhonePe allows to invest in liquid mutual funds

9th Jan 2020. Economic Times

Walmart backed PhonePe in a tie-up with Aditya Birla Sun Life Mutual Funds today announced that it'll allow users to invest in 'liquid funds' which will enable these customers to earn yields on savings lying idle in their wallet accounts...[more](#)

Franklin Templeton MF writes off investment in Vodafone Idea

17th Jan 2020. Cafe Mutual

Franklin Templeton Mutual Fund has marked down their investment in Vodafone Idea Limited (VIL) to zero...[more](#)

Insurance Companies

Inventus Capital sold out 1.67% stake in PolicyBazaar for \$25 Mn

13th Jan 2020. EN Tracker

Early-stage venture capital firm Inventus Capital has offloaded \$25 million worth stake in Gurugram-based online insurance aggregator PolicyBazaar...[more](#)

SBI likely take 3 years to list general insurance arm

18th Jan 2020. Bima Bazaar

SBI chairman Rajnish Kumar has recently said it will take up to three years more to list its general insurance arm. The bank will list its asset management company before SBI General Insurance...[more](#)

IRDAI likely to allow banks to hold over 10% in many insurance firms

16th Jan 2020. Bima Bazaar

The IRDAI may give allowance to public sector banks in holding more than 10% stake in multiple insurance companies, provided that they limit their promoter control to one entity and remain just an investor in others without intruding in management decisions...[more](#)

Max Bupa launches 'Health Premia'

14th Jan 2020. Bima Bazaar

Max Bupa has recently announced the launch of new health insurance plan, 'Health Premia', which includes features like health checkup for adults as well as children ...[more](#)

Payment Banks

Paytm plans to scale up its online lending business

16th Jan 2020. [Economic Times](#)

Digital payments player Paytm is planning to take its online lending business across the country later this year as it looks to make it a major income stream...[more](#)

Mastercard Plans \$1 Bn Investment To Build Tech R&D For India

18 th Jan 2020. [INC 42](#)

Global payments technology company Mastercard plans to invest nearly \$1 Bn in India over the next five years as it looks to double-up its research and development efforts for the Indian market....[more](#)

Private Equity

Baring PE Asia closes seventh buyout fund at \$6.5 bn

21st Jan 2020. [VCCircle](#)

Hong Kong-based alternative investment firm Baring Private Equity Asia, which was among the biggest PE investors in India by total deal value in 2019, has hit the final close of its seventh fund at its hard cap of \$6.5 billion...[more](#)

VC Funding

Ankur Capital makes first close of new fund at Rs 240 crore

13th Jan 2020. [Economic Times](#)

Early-stage VC firm Ankur Capital has made the first close of its second fund at Rs 240 crore, with the investor bringing on board British development finance institution CDC as an anchor investor in its latest vehicle...[more](#)

Fintech Startups Can Sign Up Users Faster As RBI Allows Video KYC

10th Jan 2020. [INC 42](#)

The Reserve Bank of India (RBI) has announced video-based Know Your Customer (KYC) as an option to establish a customer's identity....[more](#)

Money Markets

Global investors ready with \$3 billion kitty to enter India's credit market

20th Jan 2020. [Economic Times](#)

India's structured credit market is likely to witness an investment of more than \$3 billion in the current year as contracts get credibility with the bankruptcy law turning effective...[more](#)

ARC

Suraksha ARC takes over Rs 170 cr loan provided by HDFC to Ansal Housing

14th Jan 2020. [Money Control](#)

Suraksha Asset Reconstruction Ltd (Suraksha ARC) has taken over about Rs 170 crore loan extended by HDFC to realty firm Ansal Housing...[more](#)

IBC/NCLT

NCLT orders liquidation of Nathella Sampath Jewellery

21st Jan 2020. [ET Retail](#)

The National Company Law Tribunal (NCLT) has ordered liquidation of Nathella Sampath Jewellery, which downed its shutters in 2017....[more](#)

Axis Bank files insolvency plea against RPower arm

21st Jan 2020. [Economic Times](#)

Reliance Power on Tuesday said one of its lenders Axis Bank has initiated insolvency process against its subsidiary Vidarbha Industries Power Ltd for a claim of Rs 553.28 crore....[more](#)

Corporate Action and Management

Suresh Kishinchand Khatanhar takes charge as deputy MD of IDBI Bank

15th Jan 2020. [Economic Times](#)

LIC-controlled IDBI Bank on Wednesday said Suresh Kishinchand Khatanhar has taken charge as its Deputy Managing Director...[more](#)

Sanjiv Chadha appointed MD, CEO Bank of Baroda; Atanu Kumar Das to head Bank of India

21st Jan 2020. [Economic Times](#)

Sanjiv Chadha has been appointed as Managing Director (MD) and Chief Executive Officer (CEO) at Bank of Baroda...[more](#)

Softbank India appoints Manoj Kohli as country head

22nd Jan 2020. Economic Times

SoftBank India has appointed Manoj Kohli as its country head....[more](#)

Best Regards



Pooja Shah

Head-Research

Monal Capital (P) Limited

Tel.: +91-22-4976 1501 | 4976 1601 | 47081900 Mobile: +91 845480 7250 | [Email: pooja@monalcapital.com](mailto:pooja@monalcapital.com)

114, The Summit business bay, W.E. Highway Metro station, Opp.PVR, Off Andheri Kurla Road, Andheri (E) , Mumbai : 400 093 India,[Website: www.monalcapital.com](http://www.monalcapital.com)

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