



## Investment and Exit

### Sequoia India leads Series A funding in Singapore startup IncomLend

11th Aug 2020. VCCircle

Incomlend Pte Ltd, which operates a platform focussed on trade finance and global invoice trading, has raised \$20 million (Rs 150 crore) in a Series A funding round...[more](#)

### Fintech platform CrowdPouch raises angel funding from Elina Investments

4th Aug 2020. VCCircle

Crowdpouch Marketing Services Pvt Ltd, a platform that enables artists and entrepreneurs to launch a product through pre-selling or fundraising, has raised angel funding...[more](#)

### IFC invests \$10 million in Endiya Partners

11th Aug 2020. Financial Express

International Financial Corporation (IFC), a member of the World Bank Group, has invested \$10 million (about Rs 75 crore) in Endiya Fund II. Hyderabad-based Endiya Partners is a seed and early-stage venture capital fund that invests in IP-led Indian product start-ups that are globally relevant...[more](#)

### LeapFrog ramps up India exposure, scouts for deals

10th Aug 2020. Economic Times

LeapFrog Investments, one of the largest impact investors globally, will consider ramping up its exposure to India, a critical geography for the growth-stage investor, as it looks to scout for more deals in the wake of the Covid-19 pandemic...[more](#)

### After Jio, Google sets sights on stake in Policybazaar, might spend \$150 million for 10%

8th Aug 2020. Economic Times

Google is looking to acquire a minority stake in SoftBank-backed online insurance platform Policybazaar as part of its goal to invest \$10 billion in India over the next five to seven years...[more](#)

### Federal Bank to hike stake in IDBI Federal Life Insurance

6th Aug 2020. Business Standard

Federal Bank entered into an agreement to purchase up to 4% stake in IDBI Federal Life Insurance Co., from IDBI Bank ...[more](#)

### Stride Ventures invests Rs 15 crore in ZipLoan

12th Aug 2020. Money Control

Stride Ventures on Wednesday said it has provided a debt fund of Rs 15 crore to ZipLoan, a technology-enabled lending platform that provides loans to micro, small and medium enterprises (MSMEs)...[more](#)

### Faering-backed WheelsEMI raises fresh funding in flat Series C round

13th Aug 2020. VCCircle

WheelsEMI Pvt. Ltd, a non-banking finance company which offers loans for two-wheelers, has raised fresh capital in a flat Series...[more](#)

### Fintech startup CityCash pulls in seed funding from Orios Venture Partners

11th Aug 2020. VCCircle

CityCash, a public transit-focused offline and contactless payments company, said Tuesday it has raised \$1 million in seed funding from early-stage venture capital firm Orios Venture Partners....[more](#)

### Archana Hingorani-cofounded VC firm makes debut investment

11th Aug 2020. VCCircle

Siana Capital, a venture capital firm cofounded by former IL&FS Private Equity chief executive Archana Hingorani, has...[more](#)

## Fund Raise

### ICICI kicks off QIP issue to mobilise Rs 15,000 cr

11th Aug 2020. Telegraph India

ICICI Bank has set a floor price of Rs 351.36 per share for its qualified institutional placement (QIP) to mobilise Rs 15,000 crore, while InterGlobe Aviation, the parent of budget carrier IndiGo, announced its plans to mobilise Rs 4,000 crore....[more](#)

### Axis Bank raises Rs 10,000 cr via allotment of equity shares to QIBs

11th Aug 2020. Business Standard

Private sector lender Axis Bank on Tuesday said it has raised Rs 10,000 crore through allotment of equity shares to qualified institutional buyers (QIB)...[more](#)

### Capri Global Capital raises Rs 150 crore through NCDs

5th Aug 2020. Money works for me

Capri Global Capital has raised Rs 150 crore through Secured, Redeemable, Non-Convertible Debentures (NCDs) and allotted 1500 NCDs...[more](#)

### HDFC raises Rs 10,000 crore via QIP, shares allotted to Singapore Government, Invesco Oppenheimer

11th Aug 2020. Financial Express

Housing finance major HDFC Ltd on Tuesday said it has raised Rs 10,000 crore equity capital by issuing shares to qualified investors, including Government of Singapore and Invesco Oppenheimer Developing Markets Fund...[more](#)

### Manappuram Finance to raise up to Rs 100 cr via NCD issue

10th Aug 2020. Business Standard

Manappuram Finance announced that the Financial Resources and Management Committee of the Board of Directors of the Company at its meeting held on 10 August 2020 approved the Issuance of the Private Placement...[more](#)

## Merger And Acquisitions

### As many as 13 investors put in EoIs for acquiring Reliance Commercial Finance

13th Aug 2020. News on Project.com

As many as 13 global and domestic investors have submitted expressions of interest for acquiring Reliance Commercial Finance Ltd. (RCFL), sources in the know said. Lenders led by Bank of Baroda had invited bids for RCFL to recover unpaid loans and the last date of submitting the EoI was August 11...[more](#)

## Banking

### South Indian Bank gets RBI nod for non-financial subsidiary

11th Aug 2020. Financial Express

South Indian Bank (SIB) said on Monday it has got in-principle approval from the RBI for a non-financial subsidiary. The subsidiary would commence operations once it receives nod from the regulator and the bank completes related formalities...[more](#)

### RBI announces a slew of measures to boost digital payments

6th Aug 2020. Economic Times

The Reserve Bank of India (RBI) on Thursday announced a slew of measures targeted to boost digital payments, enhance the scope of priority sector lending, and drive innovation in the broader financial ecosystem...[more](#)

### RBI to set up Innovation Hub for finance sector in India

6th Aug 2020. Economic Times

The Reserve Bank of India, on Thursday, announced that it will be setting up an Innovation Hub to promote innovation across the financial sector by leveraging on technology...[more](#)

### Deutsche Bank infuses Rs 2,700 crore into India branches

12th Aug 2020. Economic Times

Germany's largest lender Deutsche Bank has infused Rs 2,700 crore into its India branch operations, taking its total investment into Indian branches to Rs 18,200 crore....[more](#)

### RBI asks banks not to open current accounts for customers having cash credit, overdraft facilities

6th Aug 2020. Economic Times

With a view to improve credit discipline, the Reserve Bank on Thursday barred banks from opening current accounts for customers who have availed cash credit or overdraft facilities, stressing that there is a "need for discipline" on this front...[more](#)

### RBI announces special liquidity facility of ₹ 10,000 cr for Nabard, NHB

6th Aug 2020. Live Mint

The Reserve Bank on Thursday announced an additional special liquidity facility (ASLF) of ₹ 10,000 crore equally split between Nabard and the NHB to help small financiers and home loan companies amid COVID-19 difficulties...[more](#)

## NBFC

### Guarantee scheme eases NBFC loan woes

13th Aug 2020. [Economic Times](#)

A massive government-cum-Reserve Bank of India effort to increase loan flow to low-rated non-bank lenders appears to be paying off...[more](#)

### 15 proposals of stressed NBFCs, HFCs worth Rs 6,400 crore sanctioned under special liquidity scheme

8th Aug 2020. [Economic Times](#)

The Finance Ministry on Saturday said 15 proposals worth Rs 6,399 crore of stressed NBFCs and HFCs have been sanctioned under the special liquidity scheme announced as part of the Rs 20.97 lakh crore 'Aatmanirbhar Bharat' package...[more](#)

### NBFC space shows signs of recovery as investors seek lower premiums on bonds

12th Aug 2020. [Money Control](#)

Non-banking finance companies (NBFCs) are seeing some signs of recovery, which could possibly be due to the government's stimulus measures to stem the affects of the COVID-19 outbreak....[more](#)

### NBFCs bond sales in India jump to levels before crisis

13th Aug 2020. [Live Mint](#)

Indian shadow lenders are selling the most local-currency bonds since before a financial crisis engulfed the sector two years ago, in a sign that record stimulus is easing their fundraising burden...[more](#)

## Mutual Funds

### Mahindra Manulife Mutual Fund launches Arbitrage Yojana

11th Aug 2020. [Economic Times](#)

Mahindra Manulife Mutual Fund has launched -Mahindra Manulife Arbitrage Yojana, an open ended scheme for investment in arbitrage opportunities available in equity, derivatives and debt markets...[more](#)

### BSE StAR MF launches direct investment portal for corporates

10th Aug 2020. [Economic Times](#)

Leading bourse BSE on Monday said its mutual fund distribution platform StAR MF has launched a direct investment portal for corporates, which will simplify the investment process....[more](#)

### Nippon India Mutual Fund launches multi-asset fund

4th Aug 2020. [Economic Times](#)

Nippon Life India Asset Management Limited has announced the launch of Nippon India Multi-Asset Fund....[more](#)

### AMFI brings uniformity in disclosure standards of debt funds

2nd Aug 2020. [Cafe Mutual](#)

In order to improve disclosure standards and increase transparency, AMFI has issued a best practices circular in which it has asked AMC's to follow uniform disclosure norms in their monthly factsheets....[more](#)

### HDFC Mutual Fund launches HDFC Banking ETF

11th Aug 2020. [Advisorkhoj](#)

Scheme type - An open ended scheme replicating/tracking NIFTY Bank Index...[more](#)

## Insurance Companies

### IRDAI permits life insurers to issue policies electronically amid Covid pandemic

5th Aug 2020. [Economic Times](#)

Amid rising cases of coronavirus and disruption in normal business activities, regulator IRDAI on Tuesday allowed life insurers to issue life insurance policies electronically...[more](#)

## Payment Banks

### Scripbox offers biometric authentication in pact with MinkasuPay

6th Aug 2020. [Economic Times](#)

Digital investment services provider Scripbox has partnered with Silicon Valley based MinkasuPay to deliver biometric security and authentication to their customers for net banking transactions...[more](#)

## VC Funding

### Flipkart launches accelerator programme for idea-stage startups

11th Aug 2020. [Economic Times](#)

Walmart-owned Flipkart has launched an accelerator programme for idea-stage startups in the consumer internet technology space, to help them build market-ready solutions...[more](#)

## IBC/NCLT

### **NCLAT dismisses plea to initiate insolvency proceedings against Tata Chemicals**

12th Aug 2020. Money Control

The National Company Law Appellate Tribunal (NCLAT) has set aside a plea challenging an NCLT order that rejected the petition to initiate insolvency proceedings against Tata Chemicals for claimed operational debt of Rs 68.44 crore...[more](#)

### **KKR's India NBFC drags Sintex unit to bankruptcy court**

12th Aug 2020. VCCircle

KKR India Financial Services Ltd, the non-bank lending arm of the global private equity firm, has approached the bankruptcy court against Sintex-BAPL Ltd to recover a debt it had sanctioned just two years ago....[more](#)

## Corporate Action & Management

### **Paytm appoints Bhavesh Gupta as CEO of lending business**

6th Aug 2020. Economic Times

Fintech major Paytm on Thursday said it has appointed Bhavesh Gupta as the chief executive officer of its lending business...[more](#)

Best Regards



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