

3rdFlix Raises \$5 Mn In Pre-Series A Funding Led By Exfinity Ventures

4th September 2019. [INC 42](#)

Hyderabad-based edtech startup 3rdFlix has raised \$5 Mn in a Pre-Series A funding round... [more](#)

Atomberg Technologies Eyes New Product Launches With \$10 Mn Series A

4th September 2019. [INC 42](#)

Mumbai-based hardware deeptech startup Atomberg Technologies has raised \$10 Mn in Series A funding... [more](#)

Deeptech Startup Myelin Foundry Raises \$1 Mn Seed Round Led By Endiya Partners

4th September 2019. [INC 42](#)

Bengaluru-based deeptech startup Myelin Foundry has raised a \$1 Mn seed funding round led by Endiya Partners... [more](#)

Neobanking Startup Yelo Raises Funding From Matrix, Omdiyar, Others

4th September 2019. [INC 42](#)

Neobanking startup Yelo has raised an undisclosed amount in its first round of institutional funding from Matrix Partners India.... [more](#)

CashFlo Raises \$3.3 Mn In Series A Funding From SAIF Partners, Angel Investors

4th September 2019. [INC 42](#)

Mumbai-based lendingtech platform CashFlo has raised \$3.3 Mn in Series A funding... [more](#)

Data Intelligence Platform Tracxn Is Raising INR 20.94 Cr

30th August 2019. [INC 42](#)

Bengaluru-based technology platform Tracxn is raising INR 20.94 Cr in a Series B funding round.... [more](#)

LenDenClub Raises \$1 Mn Pre-Series A Funding Led By Artha Venture Fund

29th August 2019. [INC 42](#)

Mumbai-based peer-to-peer lending platform LenDenClub on Thursday announced that it has raised \$1 Mn in a Pre-Series A funding round... [more](#)

Chargebee Raises \$14 Mn In Series D Round Led by Steadview Capital

29th August 2019. [INC 42](#)

Chennai-based subscription management platform Chargebee has raised \$14 Mn (INR 100.5 Cr) ... [more](#)

Fintech Startup Recko Raises Funds From Clutch Of Angels For International Expansion

28th August 2019. [INC 42](#)

Bengaluru-based fintech startup Recko has raised an undisclosed amount of fresh funding from marquee angel investors... [more](#)

Kunal Shah's Cred Raises \$120 Mn Series B Funding From Ribbit, Tiger Global And Others

26th August 2019. [INC 42](#)

Bengaluru-headquartered credit card bill payment app Cred said it has raised \$120 Mn from a bunch of existing and new investors... [more](#)

Payments Platform BharatPe Raises \$50 Mn Funding Round Led By Ribbit Capital

26th August 2019. [INC 42](#)

Payments platform BharatPe has raised a \$50 Mn funding round led by Ribbit Capital and Hong Kong-based Steadview Capital... [more](#)

INDwealth Bags \$15 Mn Funding From Tiger Global

22nd August 2019. [INC 42](#)

Gurugram-headquartered fintech startup INDwealth has raised \$15 Mn in a funding round from New York-based hedge fund Tiger Global... [more](#)

Advent, Birlas to pump Rs 1,000 crore each into Aditya Birla Capital

6th September 2019. [Economics Times](#)

Two years after its listing, Aditya Birla Capital Limited (ABCL) raised Rs 1,000 crore from private equity fund Advent International... [more](#)

Fintech Tala raises \$110m in Series-D funding led by RPS Ventures

22nd August 2019. [Economics Times](#) <

Fintech company Tala has raised \$110 million in Series-D funding led by RPS Ventures... [more](#)

Fintech Venture Avanti to raise \$150 million

22nd August 2019. [Economics Times](#)

Avanti Finance Pvt Ltd, the fintech venture created and funded by Ratan Tata and Nandan Nilekani, will be raising \$150 million in a combination of equity and debt... [more](#)

Fintech firm Mobikwik becomes operationally profitable, eyes IPO

3rd September 2019. [Business Standard](#)

Digital payments company MobiKwik on Tuesday said that it has turned operationally profitable, on an annual run rate basis, riding on the back of its financial services business... [more](#)

Endiya Partners leads seed funding in deep-tech startup Myelin Foundry

4th September 2019. VCCircle

Myelin Foundry Pvt. Ltd, a deep-technology startup, has raised around \$1 million ... [more](#)

SAIF Partners backs supply chain finance startup Cashflo in Series A funding round

4th September 2019. VCCircle

Cashflo, a supply chain finance startup, has raised \$3.3 million (Rs 23.8 crore) in its Series A round of funding from multi-stage investment firm... [more](#)

Impact investor LGT Lightstone Aspada to raise next fund

30th August 2019. VCCircle

LGT Lightstone Aspada, formed after the recent acquisition of India-focused impact investment fund Aspada by Swiss investor LGT, plans to raise a new fund... [more](#)

Paytm Getting Ready For IPO, Says Vijay Shekhar Sharma

7th September 2019. INC 42

Noida-based digital payments giant Paytm is ready to don the public hat soon. Paytm founder and CEO Vijay Shekhar Sharma said that the company will start preparations for an initial public offering (IPO) within... [more](#)

Merger And Acquisitions

Lenskart Could Enter Unicorn Club With Kedaara Capital Investment

2nd September 2019. INC 42

Private equity firm Kedaara Capital is reportedly in talks to acquire stakes of the eyewear retailer Lenskart... [more](#)

Cisco To Acquire SaaS Startup CloudCherry By 2020

28th August 2019. INC 42

Cisco has announced that it will acquire customer experience management (CEM) company CloudCherry... [more](#)

PNB board approves amalgamation with OBC, United Bank

6th September 2019. Economics Times

The board of Punjab National Bank has given "in-principle" approval for its amalgamation with Oriental Bank of Commerce and United Bank of India... [more](#)

Indian Bank expects to complete merger with Allahabad Bank by March 31

3rd September 2019. Economics Times

State-owned Indian Bank expects to complete the merger with Allahabad Bank by the end of... [more](#)

Canara Bank invites bids to sell 30 per cent stake in Can Fin Homes

6th September 2019. Economics Times

State-owned Canara Bank on Friday invited bids to sell 30 per cent stake in its housing finance subsidiary Can Fin Homes Ltd (CFHL)... [more](#)

Banking

YES BANK Partners With Punjab Government To Support The State's Startups

4th September 2019. INC 42

In a bid to extend its services and products to the state, and offer mentorship guidance to startups in Punjab, YES BANK has signed a Memorandum of Understanding (MoU) with the state government's Startup Punjab initiative... [more](#)

Banks unlikely to sharply trim lending rates despite new norms

5th September 2019. Economics Times

The Reserve Bank of India's move to compel lenders to link all new floating rate retail loans to external benchmarks is unlikely to achieve the intended goal... [more](#)

RBI makes it mandatory for banks to link lending rate to external benchmark

5th September 2019. Economics Times

The Reserve Bank of India has made it mandatory for banks to link their retail and MSME loans to external interest rate benchmarks in its biggest push to make its interest rate decisions effective and suggested a... [more](#)

Bandhan Bank teams up with Standard Chartered Bank for a co-branded credit card

23rd August 2019. Economics Times

The credit card will be for Bandhan Bank customers while the credit risk will be borne by StanChart, one of the leaders in the credit card market... [more](#)

RBI panel favours allowing foreign portfolio investors to directly buy bad loans

4th September 2019. VCCircle

A task force set up by India's central bank on Tuesday recommended a slew of measures for developing a secondary market for corporate loans... [more](#)

NBFC

Bank of Baroda to buy around Rs 6,000 crore of securitised NBFC loans in Q2

26th August 2019. [Economics Times](#)

Second largest state-run lender Bank of Baroda is looking to buy out assets worth around Rs 6,000 crore from the fund-starved non-banking finance companies...[more](#)

Brookfield, Piramal Capital look to cash in on buyout opportunities in NBFC

22nd August 2019. [Business Standard](#)

Investors such as Canada's Brookfield Asset Management and Mumbai-based Piramal Capital & Housing Finance are looking to buy out stressed assets and portfolios of private equity (PE) funds and non-banking financial companies (NBFCs)...[more](#)

Mutual Funds

Mutual funds eye Rs 100 trillion AUM opportunity, 10 crore investors

27th August 2019. [Economics Times](#)

The Indian mutual funds industry is eyeing four-fold rise in Assets Under Management (AUMs) to Rs 100 trillion (Rs 100 lakh crore from existing Rs 25 lakh crore), and a five-fold rise in investor base...[more](#)

UTI MF ties up with Resulticks to strengthen its customer engagement

5th September 2019. [Cafe Mutual](#)

UTI Mutual Fund has collaborated with Resulticks to strengthen its distributors and customers engagement and communication program...[more](#)

Union Mutual Fund files offer document for Medium Duration Fund

27th August 2019. [Indices Master](#)

Union Mutual Fund has filed offer document with SEBI to launch open ended scheme named ' Union Medium Duration Fund'...[more](#)

IDFC Mutual Fund files offer document for Emerging Businesses Fund

27th August 2019. [Indices Master](#)

IDFC Mutual Fund has filed offer document with SEBI to launch open ended scheme named 'IDFC Emerging Businesses Fund'...[more](#)

Insurance Companies

IRDAI introduces new norms for ULIP and non-linked products

28th August 2019. [Bima Bazaar](#)

IRDAI has recently issued new norms for life insurance products inclusive of ULIP and non-linked products...[more](#)

LIC, govt to infuse over Rs 9,000 crore into IDBI Bank

3rd September 2019. [Economics Times](#)

India's biggest institutional investor Life Insurance Corporation (LIC) along with the government will infuse as much as Rs 9,300 crore into private sector lender IDBI Bank...[more](#)

Payment Banks

Paytm Eyes \$2Bn-\$3 Bn GMV With Its Education Portfolio Services

30th August 2019. [INC 42](#)

Noida-headquartered digital payments player Paytm is further expanding its revenue sources...[more](#)

Paytm Set To Tap Healthcare Payments As It Looks Beyond Merchants

28th August 2019. [INC 42](#)

After announcing the entry into the education sector last month, digital payment platform Paytm is now all set to tap into the healthcare space to widen its user base...[more](#)

Ingenico Group ties up with IKEA India to enable digital payments

23rd August 2019. [Economics Times](#)

Ingenico Group, has tied up with IKEA India to enable digital payments for its e-commerce platform...[more](#)

Private Equity

B2B Unicorn Udaan Receives Over \$80 Mn In Funding From Parent Entity Trustroot

30th August 2019. [INC 42](#)

Following the \$225 Mn Series C funding round of B2B marketplace Udaan in September 2018, the B2B online marketplace has received a total of ...[more](#)

PE investor Quadria Capital plans new \$400-million health care fund

25th August 2019. [Business Standard](#)

Quadria Capital, a health care-focused Asian private equity investor, is targeting a new \$400-million fund for the sector...[more](#)

IIT Mandi Tech Incubator Launches New Pro-Startup Initiatives

28th August 2019. INC 42

Indian Institute of Technology Mandi, Himachal Pradesh reportedly said that its startup incubator, Catalyst, will disburse over...[more](#)

Fintech startups OTO Capital, First Principle Labs get VC backing

5th September 2019. VCCircle

Mumbai-based companies OTO Capital and First Principle Labs Technologies on Thursday joined the growing list of fintech startups that have attracted venture capital investors...[more](#)

DSG Consumer Partners marks final close of third fund

28th August 2019. VCCircle

Venture capital firm DSG Consumer Partners has marked the final close of its third fund at...[more](#)

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